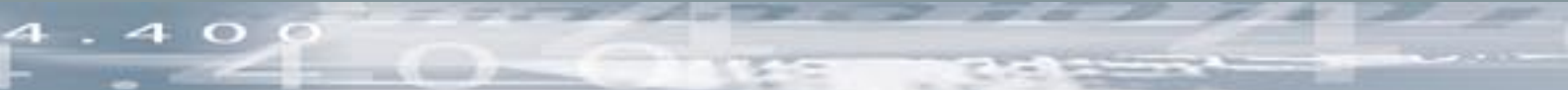




مركز إيداع الأوراق المالية  
Securities Depository Center



*Annual Report*  
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**مركز إيداع الأوراق المالية**  
**Securities Depository Center**





**His Majesty King Abdullah II Bin Al Hussein**





## Board of Directors

The Securities Depository Center's Board of Directors is composed of:

- **Two private sector members with expertise in legal, financial and economic fields, appointed by the Board of Commissioners**

**1. Mr. Loay Saleh Mismar** Chairman of the Board of Directors

**2. Mr. Samir Mohammad Habib** Deputy-Chairman of the Board of Directors

- **Three members representing public shareholding companies**

**1. Dr. "Moh'd Gheith" Ali Mismar** Member of the Board of Directors  
(Arab Bank Ltd.)

**2. Dr. Waleed Wael Zurub** Member of the Board of Directors  
(Jordan French Insurance)

**3. Mr. Ayman Khalil AbuShanab** Member of the Board of Directors  
(The Jordanian Electric Power)

- **Two members representing brokers and companies licensed to perform custodial activities**

**1. Mr. Kamel Hamad Al-Zereh** Member of the Board of Directors  
(Union Bank for Savings and Investment)

**2. Mr. Rajai Jeries Kossous** Member of the Board of Directors  
(Jordan Investment & Finance Bank)

**Mr. Samir Fahed Jaradat** Chief Executive Officer





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## **Statement of the Chairman of the Board of Directors**

### **Distinguished Members of the Securities Depository Center's General Assembly**

On my behalf, and on behalf of my colleagues, members of the Board of Directors, it is a great pleasure to welcome you today to the sixth annual meeting of your General Assembly which has always had a constructive participation in all that concerns the Securities Depository Center's objectives. I would also like to welcome the representative of the Jordan Securities Commission.

On this occasion, I am pleased to submit to you the Securities Depository Center (SDC)'s fifth annual report, which includes the SDC's most important accomplishments and achievements during 2004, the SDC's future plan for 2005 and its financial statements.

#### **Distinguished Members:**

In 2004, the national economy's performance showed a growth that exceeded (7%) in fixed prices. This figure is the highest since 1992 in comparison to an average growth rate of (3.4%) from 2000 to 2003. This growth is due to the financial policies of the state, the increase in Jordanian exports, the increase in the volume of transfers from workers outside Jordan and the continuous flow of foreign aid to Jordan which together have positively affected the different financial sectors; in addition, the market value of securities has increased to over (JOD13) billion.

The year 2004 witnessed many important steps towards the SDC's accomplishments and achievements. The SDC completed the final stage of its development by depositing authenticated securities as of 31/12/2004 and took the necessary measures to apply the clearing and settlement measures for trading contracts on the basis of Delivery versus Payment where the securities are transferred after the payment of their value. Delivery versus Payment is considered an important international standard applied in capital markets. The shares of (160,359) shareholders were deposited out of (497,874) shareholders and with a percentage of (32%) of the total number of shareholders who own (2.6) billion shares out of the total number of shares issued by public shareholding companies totaling (2.9) billion shares representing (90%) of the issued shares and with a total value of (JOD12) billion. After the depositing of securities, the SDC began authenticating ownership restrictions (pledge, lien or freeze) and executing corporate actions such as increase or decrease of capital or mergers on deposited securities.

In addition, after depositing securities at the SDC, the registers and records of the SDC have become the legal proof of ownership of deposited securities where only such securities can be sold or pledged; while public shareholding companies remain responsible for non-deposited securities until their deposit at the SDC.

**Distinguished Members:**



For the first time, cash settlement is being executed through a capital market institution and under its supervision where in 2004, an agreement was signed between the Central Bank of Jordan and the SDC in which the Central Bank was chosen as the settlement bank through which cash settlement that occurs as a result of trading in securities will be executed through the RTGS-JO. The SDC opened an account at the Central Bank where receipt and payment of the value of securities will be made through that account with the purpose of instilling justice, speed and accuracy of financial settlements.

The SDC's financial statements of 2004 in comparison to 2003 show an increase in the revenues of the SDC resulting from commissions of transfer of securities' ownership due to the increase in trading volumes and an increase in the collection of the SDC's revenues and in spite of this the SDC expenses remained controlled.

I would like to take this opportunity to thank all SDC members especially public shareholding companies and brokers for their continuous and effective cooperation which had a positive role in enabling the SDC to deposit securities and implement clearing and settlement.

**Ladies and Gentlemen:**

On the cooperation with external organizations level, the SDC participated in a number of meetings and conferences such as the annual meetings of the Association of National Numbering Agencies (ANNA) in which the SDC has become a full member. The SDC also participated in the World Economic Forum held at the Dead Sea and the conference that AtosEuronext held in Casablanca regarding linking trading systems with settlement systems. The SDC also participated in the 29th annual conference of the International Organization of Securities Commissions (IOSCO) that was held in Jordan.

**Distinguished Members of the General Assembly:**

In the closing, I would like to extend my thanks and gratitude to the Jordan Securities Commission and the Amman Stock Exchange for their continuous cooperation with the SDC and their productive efforts in developing the Jordan capital market. I would also like to express my thanks to you for your concern and constant cooperation to develop this institution to achieve more accomplishments and prosperity.

May God guide us to the prosperity of Jordan and to achieve more accomplishments and develop the services provided by the SDC under the leadership of His Majesty King Abdullah II Bin Al-Hussein.

**Loay Saleh Mismar**



## Accomplishments and Achievements of the SDC during 2004

The Securities Law No. (76) of 2002 specified the main responsibilities of the SDC as follows:

- Register, safe-keep, and transfer ownership of securities.
- Deposit securities.
- Clear and settle securities.

The SDC continued its efforts for development and organization in addition to executing the responsibilities assigned to it where the year 2004 witnessed a number of important accomplishments regarding the SDC's functions and legislations. Following is a review of the SDC achievements and important accomplishments during the year 2004.

### Registration of Securities:

Securities are registered at the SDC pursuant to the Securities Law and the Instructions of Registration, Deposit and Settlement of Securities.

In 2004, the SDC registered the shares of (7) new public shareholding companies with a total of (65) million issued shares and a nominal value of (JOD 65) million.

During 2004, the SDC also registered bonds issued by the government and public institutions and corporate bonds issued by Jordanian companies where (28) thousand bonds with a nominal value of (JOD 490.3) million were issued and (35) thousand bonds were also issued with a total value of (US\$105.6) million.

Whereas, a number of public shareholding companies have increased or decreased their capital or merged during 2004, the SDC registered all the new shares arising from the increase in capital due to subscriptions executed by (25) public shareholding companies with a total of (452.5) million shares; in addition to the registration of the shares as a result of capitalization of reserves or profits or capitalization of debts, executed by (32) public shareholding companies with a total of (370.7) million shares. The SDC also decreased the number of shares registered at the SDC to (95.4) million shares as a result of (12) public shareholding companies decreasing their capital.

The SDC updated the shareholders' registers and the number of registered shares as a result of (9) shareholding companies merging with each other or merging with private limited companies.

Thus, the number of shares of public shareholding companies registered at the SDC as of 31/12/2004 was (2,879,699,516) shares.



## Client Identification and Account Set-up:

The measures adopted by the SDC since 22/10/2000 require the broker, upon trading in securities for any client whether selling or buying, to identify the client and establish an account for him on the SDC's database as a one-time event, where a unique number is issued for each investor called the "SDC Investor Number".

The importance of this number is due to the fact that the investor is known throughout the SDC's electronic system by this number and it connects the investor's ownership of securities. The SDC can, depending on this number, provide the investor with his securities' ownership balances in any public shareholding company and can also provide him with a statement of account that shows his trading activities in all securities during the period specified in the application.

It is worth noting that investors are identified and their accounts are established in any of the following methods:

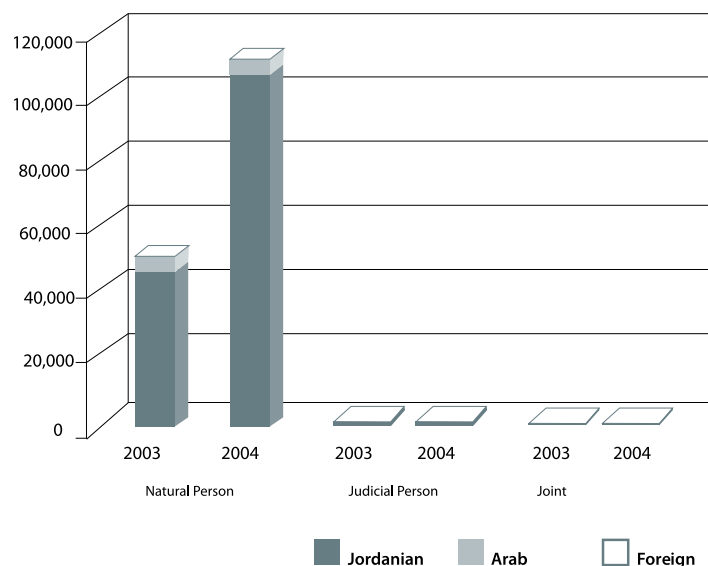
- **First:** Through the broker or custodian. The investor submits an application to the broker or custodian to be identified and his account established on the SDC's database. The application should include the identification document for the natural person or the registration certificate for judicial entities. The application should also include the full address. In this case, the investor is identified and two accounts are established, the first in the central registry and the second on the SDC's database of the broker or custodian through which the account was established.
- **Second:** Directly through the SDC. The investor submits an application to the SDC to be identified and a securities' account established for him. The application should include the documents mentioned above and the full address. In this case, the investor is identified and only one account is established for him in the central registry. The investor has to submit an application to the broker to establish an account with that broker if he wants to trade in securities whether by selling or buying.

In 2004, the SDC executed the identification and account establishment on the SDC's database of (65,957) investors; thus, the total number of identified investors on the SDC's database reached (120,678) investors as of 31/12/2004; whereas, the number of identified investors on the SDC's database as of 31/12/2003 was (54,721) investors. This represents an increase of (120.5%).

Following is a table that illustrates the identified investors on the SDC's database as of 31/12/2004 in comparison with those identified on the SDC's database as of 31/12/2003.



Investor Type	Category	Jordanian		Arab		Foreign		Total	
		2004	2003	2004	2003	2004	2003	2004	2003
Judicial Person	Companies	1,565	1,266	112	81	76	55	1,753	1,402
	Funds	81	76	11	10	108	102	200	188
	Institutions	31	24	2	2	2	2	35	28
	Governments	2	2	4	4	1	1	7	7
	Associations	12	9	0	0	0	0	12	9
	Municipalities	10	1	0	0	0	0	10	1
	Organizations	0	0	0	0	1	1	1	1
	Religious Sects	1	0	0	0	0	0	1	0
	Total		1,702	1,378	129	97	188	161	2,019
Natural Person	Individuals	110,564	47,633	6,773	4,510	816	516	118,153	52,659
Joint	Joint	486	317	16	10	4	2	506	426
Grand Total		112,752	49,424	6,918	4,618	1,008	679	120,678	54,721



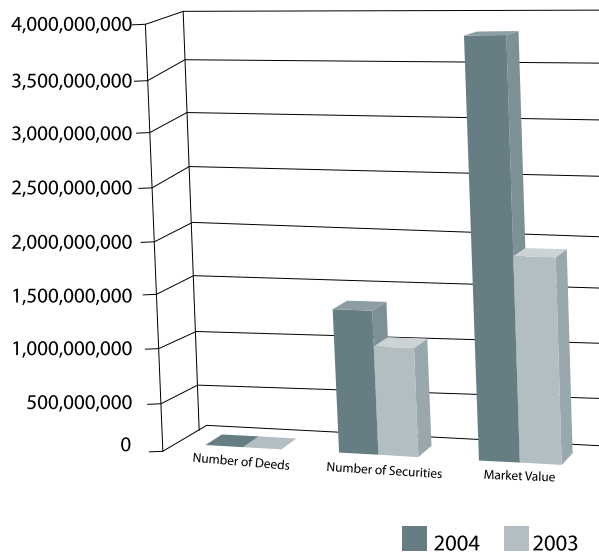
**Issuance of Transfer Deeds:**

Since depositing securities at the SDC became official on 31/12/2004, the records and registers maintained by the securities' issuers were still the official legal proof of ownership of securities according to the Instructions of Registration, Deposit and Settlement of Securities for the Year 2004. Thus, the SDC continued to issue securities transfer deeds which illustrated all the data related to the seller and buyer; in addition to the data of the trade including the number of securities, market value and total value all in accordance with the trading file delivered to the SDC by the Amman Stock Exchange (ASE).

In 2004, the SDC issued (1,177,829) transfer deeds covering a total number of (1,337.9) million shares and bonds with a total market value of (JOD 3,796.6) million. Whereas, in 2003, the SDC issued (786,170) transfer deeds covering a total number of (1,007.8) million shares and bonds with a total market value of (JOD 1,865.2) million.

Following is a table that illustrates the number of transfer deeds, securities and market value for the year 2004 in comparison with 2003 for shares, bonds and corporate bonds:

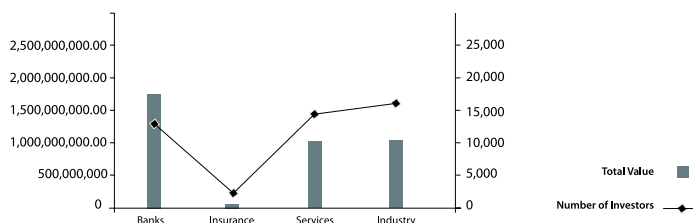
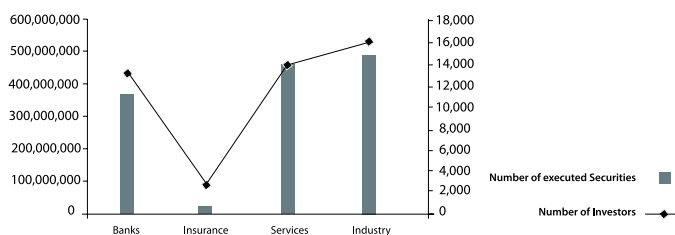
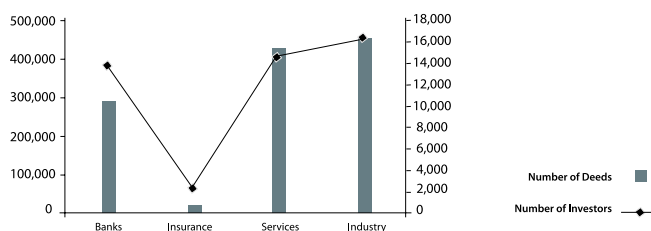
Security	Description	2004	2003	Increase (Decrease) %
<b>Shares</b>	Number of Deeds	1,177,715	785,917	49.85
	Number of Shares	1,337,903,435	1,007,715,054	32.77
	Market Value	3,790,613,672.49	1,853,856,976.51	104.47
<b>Bonds &amp; Corporate Bonds</b>	Number of Deeds	114	253	(54.94)
	Number of Bonds	10,355	72,258	(85.67)
	Market Value	6,031,855.84	11,376,928.48	(46.98)





Following is a summary of the issued transfer deeds according to the type of security classified by sector from 1/1/2004 to 31/12/2004.

Security Type	Sector	Number	Number of Deeds	Number of Executed Securities	Total Value	Number of Investors
Shares	Banks	16	286,206	362,999,934	1,692,053,248.00	13,753
	Insurance	24	18,979	22,895,149	43,412,919.49	2,313
	Services	57	422,600	469,628,489	1,005,360,450.00	14,420
	Industry	65	449,930	482,379,863	1,049,787,055.00	16,210
	<b>Total</b>		<b>162</b>	<b>1,177,715</b>	<b>1,337,903,435</b>	<b>3,790,613,672.49</b>
Bonds & Corporate Bonds	Banks	6	59	8,423	807,953.74	41
	Insurance	0	0	0	0.00	0
	Services	4	32	1,289	3,896,256.10	25
	Industry	4	23	643	1,327,646.00	21
<b>Total</b>		<b>14</b>	<b>114</b>	<b>10,355</b>	<b>6,031,855.84</b>	<b>87</b>
<b>Grand Total</b>		<b>176</b>	<b>1,177,829</b>	<b>1,337,913,790</b>	<b>3,796,645,528.33</b>	<b>46,783</b>





**Inheritance and Family Transfers:**

The SDC continued to execute inheritance transfers where securities are transferred from the deceased's account to the accounts of his rightful heirs in accordance with the documents and papers presented to the SDC. In 2004, the SDC executed (13,205) inheritance deeds where (8,921,586) shares and bonds were transferred representing a total market value of (JOD 57,507,826.23).

The SDC also execute family transfers that occur between ascendants and descendants and between spouses. The number of executed deeds was (1,053) where (8,332,777) shares and bonds were transferred representing a total market value of (JOD 25,533,913.73).

Following is a table that illustrates the inheritance and family transactions executed in 2004 on shares and bonds in comparison with 2003:

Transfer	Security	Description	2004	2003	Increase (Decrease) %
<b>Inheritance Transfers</b>	<b>Shares</b>	Number of Transfer Deeds	13,132	10,799	21.60
		Number of Shares	8,916,518	9,093,759	(01.95)
		Market Value	57,436,056.73	31,516,560.68	82.24
	<b>Bonds &amp; Corporate Bonds</b>	Number of Transfer Deeds	73	143	(48.95)
		Number of Bonds	5,068	14,970	(66.15)
		Market Value	71,766.50	948,972.40	(92.44)
<b>Family Transfers</b>	<b>Shares</b>	Number of Transfer Deeds	1,051	812	29.43
		Number of Shares	8,332,765	1,501,064	455.12
		Market Value	25,521,373.73	7,850,731.38	225.08
	<b>Bonds &amp; Corporate Bonds</b>	Number of Transfer Deeds	2	7	(71.43)
		Number of Bonds	12	3,471	(99.65)
		Market Value	12,540.00	48,024.40	(73.89)



### Transfers of Non-Traded Securities and Other Transfers:

The transactions executed during 2004 include the transfers of the ownership of non-traded securities at the ASE or securities suspended from listing or trading, transfers for the purpose of dividing joint ownership of securities, transfers that occur in accordance with the Law of the Government's Acquisition of Monies that Reach Limitation and exempted transfers by virtue of a decision of the Jordan Securities Commission (JSC)'s Board of Commissioners. The SDC executed (1,515) transfer deeds for such type of transfers where (19,933,156) shares and bonds were transferred representing a total market value of (JOD 30,928,853.25).

Following is a table that illustrates the number of deeds, securities and market value of transactions executed in 2004 in comparison with 2003:

Security	Description	2004	2003	Increase (Decrease) %
<b>Shares</b>	Number of Deeds	1,514	285	431.23
	Number of Shares	19,933,136	9,450,432	110.92
	Market Value	30,728,853.25	14,406,682.15	113.30
<b>Bonds &amp; Corporate Bonds</b>	Number of Deeds	1	0	-
	Number of Bonds	20	0	-
	Market Value	200,000	0	-

### Ownership Restrictions:

In 2004, the SDC continued to place and release pledge and lien upon notification by public shareholding companies. The SDC executed a total of (5,898) pledge and lien, and release of pledge and lien. The number of shares upon which such transactions were executed was (207,398,101) shares.

Following is a table that illustrates the distribution of the transactions according to the type of transaction:

Transaction Type	Number of Transactions	Number of Securities
Pledge	491	66,257,952
Release of Pledge	600	50,605,146
Lien	518	18,453,601
Release of Lien	4,289	72,081,402
<b>Total</b>	<b>5,898</b>	<b>207,398,101</b>

The SDC also provided the service of “freezing securities” where the shareholder may freeze his securities in the SDC’s central registry; thus, preventing any SDC member from transferring these securities or conducting any transaction.

In addition, the SDC also placed an “account lien” on the securities accounts where all securities registered in these accounts are subject to the lien, in addition to any securities bought or registered in these accounts in the future. In 2004, the SDC authenticated (95) account liens and released (218) account liens on securities accounts.

**Authentication and Ownership Transfer of Securities at the Account Level:**

Authentication and transfer of the ownership of securities is conducted at the account level in accordance with the Instructions of Registration, Deposit and Settlement of Securities for the Year 2004 where each investor has a number of securities accounts for the same security. The first account in the central registry and the other accounts are maintained by the brokers that the investor transacts with.

Securities are transferred between different accounts for the same investor in accordance with specific measures where the investor can transfer his securities from the central registry to his account maintained by the broker that he transacts with and vice versa. The broker may not sell any investor owned securities unless he ascertains that the securities to be sold are registered in the investor’s account and that these securities are not subject to any ownership restrictions.

Following is a table that illustrates the transfer of shares between accounts and the number of shares that have been transferred in 2004 in comparison with 2003:

	Transfer from Central Registry to Brokers		Transfer from Brokers to Central Registry	
	2004	2003	2004	2003
No. of Executed Transfers	42,607	31,498	5,739	1,600
No. of Shares	346,729,604	337,786,203	82,887,395	12,856,998

**Depositing Securities:**

After the SDC was provided with a copy of the shareholders’ registers from public shareholding companies in accordance with certain specifications and after these registers were subject to the inspections and cleansing process by the SDC, the SDC fulfilled the measures for transferring the shareholders’ registers of public shareholding companies and the depositing of the authenticated part of those registers as of 31/12/2004 in accordance with the decisions of the JSC Board of Commissioners and the SDC Board of Directors.

The registers’ depositing process was conducted in accordance with specific measures to guarantee the rights of all concerned parties and in two stages. In the first stage, public shareholding companies were provided with copies of their shareholders’ registers and were required to check and audit the data and information contained in those registers. In the second stage, the companies were provided with the final registers as of 31/12/2004 containing the deposited and non-deposited registers. Only authenticated shareholders whose information matched the SDC database were deposited at the SDC.



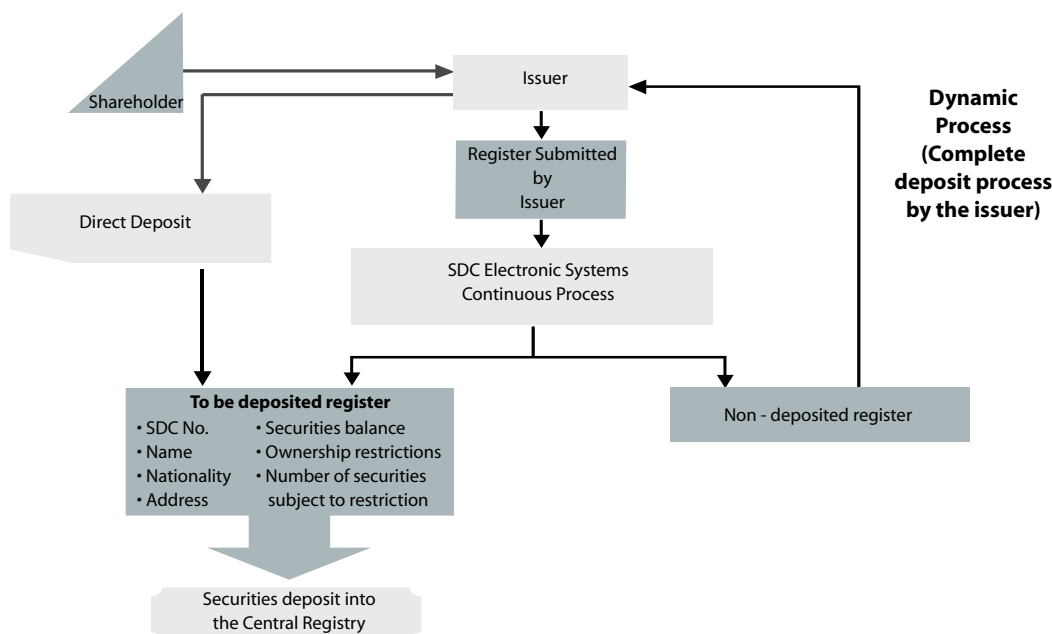
The shareholders' register was divided into the deposited register under the jurisdiction of the SDC where the records and registers of the SDC are considered legal proof of the ownership of deposited securities by virtue of the Securities Law and the non-deposited register under the jurisdiction of the public shareholding company where companies have to fulfill the measures for depositing the non-deposited securities by providing the SDC with the necessary information and data noting that the depositing process requires the cooperation of the shareholders along with the companies' shareholder departments and the SDC.

After the deposit of securities, all ownership certificates of securities are deemed cancelled where (160,359) shareholders were deposited at the SDC representing (32%) of the total number of shareholders. These deposited shareholders own (2,588,394,211) shares with a percentage of (90%) of the issued shares and a total value of (JOD12) billion.

Following is a table that illustrates the number of shareholders and the number of deposited securities:

	Total	Deposited	Non-Deposited	Deposited %
<b>No. of Shareholders</b>	497,874	160,359	337,515	32
<b>No. of Securities</b>	2,879,699,516	2,588,394,211	291,305,305	90

Following is a diagram that illustrates the depositing process:





### Clearing & Settlement:

After the completion of the transfer of the shareholders' registers to the SDC and the deposit of the authenticated part of those registers at the end of 2004, the SDC will start during the beginning of 2005 to apply the clearing & settlement measures for trading contracts executed at the ASE on the basis of Delivery versus Payment (DvP), where transfer of sold securities will be against payment of funds. DvP is considered an important international standard applied in capital markets.

The Instructions of Registration, Deposit and Settlement of Securities for the Year 2004 are considered the legal and legislative framework for the clearing & settlement measures executed through the SDC. Ownership of deposited securities is transferred from the selling client's account with the selling broker to the buying client's account with the buying broker via book entry in accordance with the daily trading file delivered to the SDC by the ASE where the securities remain suspended in the buyer's account until the fulfillment of the settlement measures and the payment of their value. No transfer or pledge is permitted during that period.

The trading contracts are either accepted or suspended. A trading contract is suspended if the number of sold securities registered in the selling client's account maintained by the selling broker is insufficient to execute the sale or the number of sold securities is subject to any ownership restriction (pledge or lien). The broker is notified of any suspended trading contract where he must remove the causes of the suspension; otherwise, the Settlement Guarantee Fund takes the necessary measures to buy the securities in deficit out of the ASE.

Financial settlements between brokers are conducted through the SDC by money transfers from the brokers' accounts to SDC Settlement Account at the Settlement Bank. Consequently, the SDC transfers these funds to the brokers who should receive funds. The Central Bank of Jordan was chosen as the Settlement Bank and the SDC became an indirect member of the RTGS-JO.

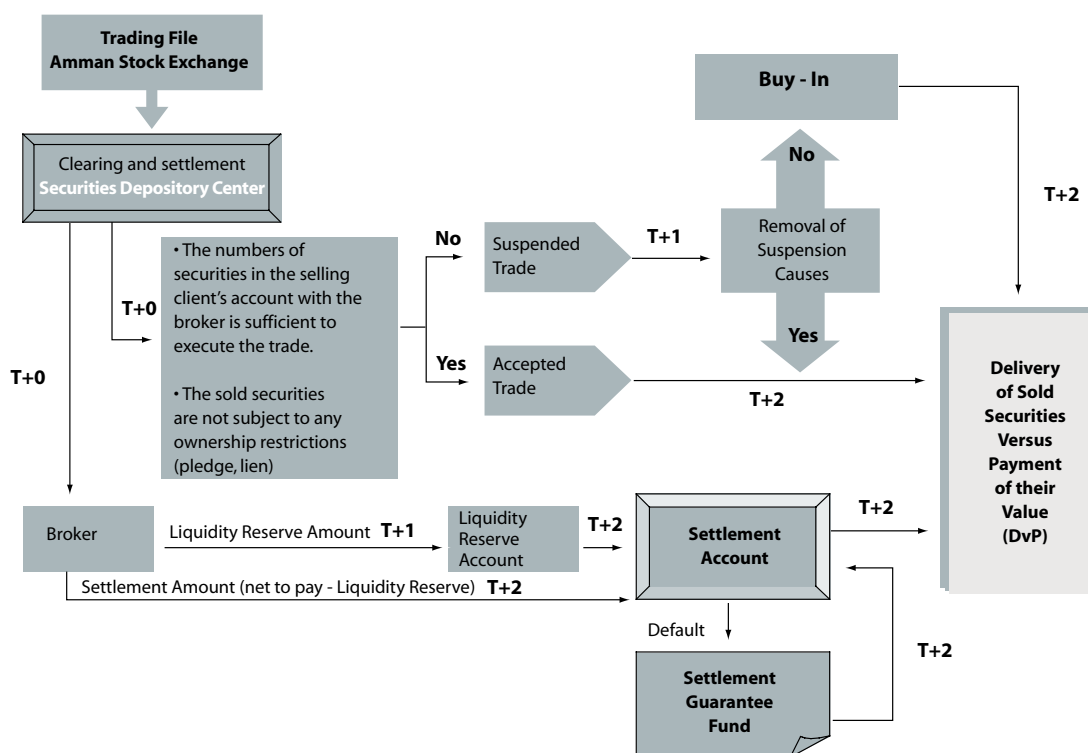
The SDC will conduct the clearing process to determine the amounts that the broker must pay or receive in accordance with all the trading contracts executed by the concerned broker by subtracting the total amount of his securities' purchases from the total amount of his securities' sales for the trading day. The amount that the broker must pay is divided into:

- The Liquidity Reserve amount.
- The settlement amount which represents the difference between the net to pay and the Liquidity Reserve amount.

The broker is notified electronically of the amount due to be paid or received by him. If the broker does not pay the Liquidity Reserve amount or the settlement amount within the specified timeframes, he is considered in breach of his obligations and the SDC takes the necessary measures to fulfill the financial settlement through the Settlement Guarantee Fund.



Following is a diagram of the clearing & settlement measures:



**Settlement Guarantee Fund:**

The Settlement Guarantee Fund was established by virtue of Article (90) of the Securities Law No. (76) of 2002. Its objectives include:

1. Covering the cash deficit of a Fund member in connection with his purchases of securities.
2. Covering the deficits in the securities account of a Fund member in connection with his sales of securities on the market.

The Fund has a legal personality with financial autonomy and is managed by the SDC Board of Directors and the chief executive officer. Its members include brokers and dealers. The Internal By-Law of the Settlement Guarantee Fund became effective as of 31/12/2004 where the Settlement Guarantee Fund is considered the legal and factual successor of the Financial Brokers' Guarantee Fund.

The contributions of the members of the Fund are divided into cash contributions and bank guarantees. The contributions are calculated based on specific formulas and are periodically re-calculated. The total amount of the members contributions to the Fund was approximately (JOD10) million as of the end of 2004.

#### **Main Servers:**

Due to the fact that the number of SDC members that have linked to the SDC database through the digital network have increased, the SDC has updated and developed its main servers and increased their capacity and main memory to achieve speed and optimal efficiency to process the central registry data.

#### **SDC Website [www.sdc.com.jo](http://www.sdc.com.jo):**

The SDC has developed and updated its website [www.sdc.com.jo](http://www.sdc.com.jo) to fulfill the needs of its members and investors enabling them to follow up and view the latest developments in the Jordan capital market, in addition to the data and statistics related to electronic transfer contracts and exempted transfers executed directly through the SDC. The SDC's website enables its visitors to read about the SDC in general, its electronic systems and view the legislations and laws, in addition to other services.

#### **Local and Wide Area Network (LAN & WAN):**

Due to the increase in the SDC's members who access the SDC's database, the SDC developed its LAN & WAN through the adoption of new technology to provide the most advanced communication methods for all SDC members and accommodate the increasing number of communication lines. The number of SDC members linked to the SDC network increased to (140) members distributed in all parts of the Kingdom.

#### **Technical Support for SDC Members:**

In 2004, the SDC provided technical support for a large number of its members in the field of information technology and provided the members with the SDC's applications; in addition, to fulfilling the member's needs regarding the increase of the number of computers linked to the SDC network.

#### **RTGS-JO Link:**

The SDC linked with the Central Bank of Jordan's network to the RTGS-JO to execute clearing & settlement for trading contracts where the SDC will receive and pay the value of securities from and to brokers through the RTGS-JO.

#### **Security Environment:**

The SDC developed its procedures and applied the latest in technology to provide security and safety to the central registry data and the support systems. Among the important measures were:

1. The use of a firewall to protect and increase the network security.
2. The use of Intrusion Detection System (IDS) to detect and prevent any attacks to the SDC network.
3. The implementation of Caller ID technology to monitor and control companies that use the ISDN PRI to access the SDC network by determining their phone ID.
4. The activation of a central anti virus system to protect the network.



### **Training:**

Since the SDC believes in the importance of providing efficient human resources, a number of employees participated in training courses and seminars in management, accounting, computer and languages, inside the Kingdom and abroad; in addition to the training courses and seminars related to the SDC's operations in particular and the capital market in general.

The SDC also participated in the annual training course of the financial brokers held at the Institute of Banking Studies whether by sending employees to attend the course or presenting lectures to introduce the SDC. In addition, the SDC participated in the special training program on capital markets that was organized by the JSC in cooperation with the U.S. Securities and Exchange Commission (SEC). The SDC also supported a number of employees to enable them to obtain degrees such as MSEC and AIX5 for IBM eServers.

### **Awareness of the SDC:**

The SDC has, through local weekly and monthly publications, informed the local and international community of its role in serving investors and participants in the Jordan capital market especially the annual guide of the Oxford Business Group in its special edition on Jordan. Lectures were also presented to the participants in the Jordan capital market to introduce the SDC, its operations and the latest developments of its electronic systems and applications.

### **Cooperation with Arab and International Institutions:**

The SDC continued its interaction with the outside community through participating in conferences and annual meetings such as the meeting of the Union of Arab Stock Exchanges and the general assembly meeting of the Association of National Numbering Agencies (ANNA) in which the SDC has become a full member.

The SDC visited AtosEuronext's headquarters to view the latest developments in the French trading and depository systems. The SDC also participated in the Conference on Corporate Governance which was held in Morocco. The SDC participated in the organization of the Conference of the International Organization of Securities Commissions (IOSCO) that was held in Amman and for the first time in the Middle East Region.



## **Legislation**

As for the legislative and organizational developments during 2004, the SDC issued the following by-laws and instructions with the approval of the JSC.

### **The Internal By-Law of the Securities Depository Center:**

The Internal By-Law of the Securities Depository Center was issued and enforced as of 11/4/2004. This by-law was issued in harmony with the requirements of the Securities Law No. (76) of 2002. The by-law outlined all the provisions and measures related to the SDC's general assembly, its meetings, the formation of the SDC's Board of Directors, the appointment of the chief executive officer and their responsibilities; in addition to a number of financial and administrative matters related to the SDC.

### **The Instructions of Registration, Deposit and Settlement of Securities:**

The Instructions of Registration, Deposit and Settlement of Securities were issued and enforced as of 1/9/2004. These Instructions dealt with all matters related to the stage of depositing securities at the SDC, it specified all the responsibilities and obligations of the parties related to the securities' depositing process whether be it the SDC or the public shareholding companies. The records and registers of the securities deposited at the SDC will substitute those of the public shareholding companies. The SDC records and registers whether written or electronic are considered the legal proof of the ownership of deposited shares. The instructions also specified the measures for clearing & settlement.

In addition, the Instructions of Registration, Deposit and Settlement of Securities for the Year 2004 specified the measures of ownership restrictions on deposited and non-deposited shares and the responsibilities that occur as a result of the non-fulfillment of those measures.

### **The Internal By-Law of the Settlement Guarantee Fund:**

The Internal By-Law of the Settlement Guarantee Fund was issued and enforced as of 31/12/2004. The By-Law outlined the main objectives of the Fund as covering the buying member's cash default and the selling member's securities default resulting from trading securities at the market and the measures that the Fund will undertake to cover the default. In addition, the by-law outlined the members' obligations to the Fund.

### **The Internal By-Law of the Membership and Code of Conduct:**

The Internal By-Law of the Membership and Code of Conduct was issued and enforced as of 12/5/2004. The by-law outlined the conditions and requirements of membership at the SDC, the situations in which membership is terminated and the measures undertaken in case of termination. The by-law also outlined the standards of professional conduct that the SDC members must follow.



## **Future Plan Services to Investors in Securities**



The SDC will provide a valuable service to investors that will enable them to access their securities' accounts and view their securities ownership balances through the SDC's website, where the SDC will assign a unique user and password for each investor.

### **Update SDC Website**

The SDC website on the Internet will be updated to provide further information and new services in the capital market in general and the SDC in specific. It will provide statistical data that interests investors with the purpose of enhancing transparency and provide investors with information to guarantee justice.

### **Bonds and Corporate Bonds**

The SDC will maintain an electronic system for the owners of bonds and corporate bonds by subjecting these securities to clearing & settlement measure to attract investors to this market in cooperation with the rest of the concerned parties in the Kingdom.

### **Archiving System**

The SDC will implement an archiving system to manage and maintain documents for the purpose of increasing the storage capacity of official documents and their fast retrieval.

### **Custodian**

The SDC will provide services to custodians through a specially developed system.

### **Link to the Trading System**

Studies and technical specifications will be prepared to link the French trading system applied at the ASE with the depository system in use at the SDC in cooperation with the French party. This will reflect positively on the reduction of settlement risks and increase the flow of information between the two systems which will in turn benefit all participants in the capital market.

### **Securities' Borrowing and Lending**

A study on securities' borrowing and lending for clearing & settlement purposes will be prepared, thus fulfilling one of the requirements to complete the clearing & settlement process in case of default.



## Financial Statements



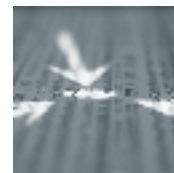
**SECURITIES DEPOSITORY CENTER**

(Established By A Special Decree)

Amman- Jordan

December 31, 2004

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## Auditor's Report

AM/10242

**To the General Assembly  
Securities Depository Center  
Amman - Jordan**



We have audited the accompanying balance sheet of the Securities Depository Center (established by a special decree) as of December 31, 2004, and the related statements of revenues and expenditures, changes in accumulated surplus (General Reserve) and cash flows for the year then ended. These financial statements are the responsibility of the Center's management.

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Securities Depository Center as of December 31, 2004, and the results of its operations and its cash flows for the year then ended in conformity with International Financial Reporting Standards.

Amman - Jordan  
March 16, 2005

**Saba & Co.**

## Fifth Annual Report 2004

### SECURITIES DEPOSITORY CENTER (Established By A Special Decree) Amman- Jordan

#### Balance Sheets

	December 31,	
	2004	2003
	JD	JD
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash on hand and at banks (Note 3)	4,022,876	1,508,866
Accounts receivable and other debit balances (Note 4)	83,542	30,886
Prepaid expenses (Note 6)	16,313	13,935
Uncollected revenue	2,223	20
<b>Total Current Assets</b>	<b>4,124,954</b>	<b>1,553,707</b>
<b>Fixed Assets (Note 5):</b>		
Fixed assets - at cost	2,314,709	2,461,577
Less: Accumulated depreciation	720,000	705,906
Net Book Value of Fixed Assets	1,594,709	1,755,671
<b>Total Assets</b>	<b>5,719,663</b>	<b>3,309,378</b>
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts payable and other credit balances (Note 7)	1,560	283,181
Accrued expenses (Note 8)	48,302	47,352
Unearned Revenue	7,677	420
<b>Total Current Liabilities</b>	<b>57,539</b>	<b>330,953</b>
Deferred revenue (grants and aid)-(Note 9)	36,123	161,526
Accumulated surplus (general reserve)	5,626,001	2,816,899
<b>Total Liabilities and Accumulated Surplus</b>	<b>5,719,663</b>	<b>3,309,378</b>

The Accompanying Notes Constitute An Integral Part Of These Statements.

**SECURITIES DEPOSITORY CENTER**  
**(Established By A Special Decree)**  
**Amman- Jordan**

**Statements Of Revenues And Expenditures**

	<b>For the Year Ended December 31</b>	
	<b>2004</b>	<b>2003</b>
	<b>JD</b>	<b>JD</b>
<b>Revenues:</b>		
Commissions of securities transfer of ownership (Note 11)	3,254,105	1,234,203
Charges, fees and fines (Note 12)	88,276	173,813
Annual membership fees (Note 10)	289,708	213,500
Subscription fees (Note 10)	14,750	265
Interest income	59,003	30,261
Other income	11,992	-
<b>Total Revenue</b>	<b>3,717,834</b>	<b>1,652,042</b>
Deduct : General and administrative expenses (Note 13)	919,232	707,551
<b>Net Surplus for the Year</b>	<b>2,798,602</b>	<b>944,491</b>

The accompanying notes constitute an integral Part of these statements.



## Fifth Annual Report 2004

### SECURITIES DEPOSITORY CENTER (Established By A Special Decree) Amman- Jordan

#### Statements Of Changes In Accumulated Surplus (General Reserve) For The Year Ended December 31, 2004

	Accumulated Surplus	Cumulative Change in Recoverable value, (Decrease)*	Total
<b>Year 2004</b>	JD	JD	JD
Balance-beginning of the year	2,837,257	( 20,358)	2,816,899
Change during the year	-	10,500	10,500
Net surplus for the year	2,798,602	-	2,798,602
<b>Balance - End of the Year</b>	<b>5,635,859</b>	<b>( 9,858)</b>	<b>5,626,001</b>
<b>Year 2003</b>			
Balance-beginning of the year	1,892,766	( 43,007)	1,849,759
Change during the year	-	22,649	22,649
Net surplus for the year	944,491	-	944,491
<b>Balance - End of the Year</b>	<b>2,837,257</b>	<b>( 20,358)</b>	<b>2,816,899</b>

\* The cumulative change in recoverable value represents the balance of the provision for accounts receivable charged to the accumulated surplus during the year 2001 net of the amounts collected annually from the debts.

The accompanying notes constitute an integral Part of these statements.

**SECURITIES DEPOSITORY CENTER**  
**(Established By A Special Decree)**  
**Amman- Jordan**

**Statements Of Cash Flows**

	<b>For the Year Ended December 31,</b>	
	<b>2004 JD</b>	<b>2003 JD</b>
<b>Cash flows from operating activities:</b>		
Net surplus for the year	2,798,602	944,491
Depreciation of fixed assets	118,009	113,748
Provision for doubtful debts	6,250	29,153
Net Cash Flows from Operating Activities before Changes in Working Capital	2,922,861	1,087,392
(Increase) decrease in accounts receivable and other debit balances	(48,406)	18,440
(Increase) in prepaid expenses	(2,378)	(5,987)
(Increase) decrease in uncollected revenue	(2,203)	1,180
(Decrease) in accounts payable and other credit balances	(281,621)	(324,021)
Increase in accrued expenses	950	10,648
Increase in unearned revenue	7,257	420
Net Cash Flows from Operating Activities	2,596,460	788,072
<b>Cash flows from investing activities:</b>		
Acquisition of fixed assets	( 82,450)	(21,023)
Net Cash Flows (used in) Investing Activities	(82,450)	(21,023)
Net Increase in Cash	2,514,010	767,049
Cash on hand and at banks - beginning of the year	1,508,866	741,817
Cash on hand and at banks - End of the Year	4,022,876	1,508,866

The accompanying notes constitute an integral part of these statements.

**Notes to the  
Financial  
Statements**

**SECURITIES DEPOSITORY CENTER  
(Established By A Special Decree)  
Amman- Jordan**

**1. General**

- a. The Securities Depository Center was established according to the Provisional Securities Law No. (23) for the year 1997 which was amended according to the Provisional Securities Law No. (76) for the year 2002.
- b. The Center is a non-profit public entity with a juristic personality that enjoys financial and administrative autonomy. As such, it is entitled to own and dispose of moveable and immovable properties and conduct all legal dispositions necessary for the achievement of its objectives.
- c. The Provisional Securities Law No. (76) for the year 2002 stipulates the main tasks of the Securities Depository Center, and it is the only authorized entity to conduct such activities:
  - 1 - Recording, safe keeping, and transfer of ownership of securities.
  - 2 - Depositing securities.
  - 3 - Clearing and settling securities.
- d. The Center's revenue consists of members' subscription, annual membership fees, securities trading and ownership transfer commissions and any other commissions, fees, and charges according to its by-laws. The Center's money and rights in the hands of others are considered public property to be collected according to the Public Money Collection Law.
- e. The Center maintains an accumulated surplus (general reserve) to which its annual net surplus is appropriated every fiscal year, and the deficit in revenues and expenditures account is covered out of the accumulated surplus.
- f. The number of the Center's employees was (42) as of December 31, 2004.
- g. The Center's Board of Directors approved the financial statements in its meeting held on March 15, 2005.

**2. Accounting Policies**

- a. The financial statements have been prepared according to International Financial Reporting Standards and related interpretations.  
The financial statements are stated in Jordanian Dinars.
- b. Fixed assets are stated at cost and depreciated, except for land, using the straight-line method at annual rates ranging from 5% to 33.33%.

When the recoverable amount of a fixed assets is less than its net book value, the fixed assets amount is reduced to the recoverable amount, and the impairment loss is recorded in the statement of revenues and expenditures.

## Notes to the Financial Statements

c. Revenue from annual membership fees, subscription fees, commission on the transfer of ownership of securities, other commissions, interest, fees, and charges are recognized according to the accrual basis.

d. Grants for fixed assets purposes are booked as deferred revenues. Further, depreciation of fixed assets funded out of these grants is taken to the statement of revenues and expenditures. Similarly, an amount equivalent to this depreciation is amortized out of the deferred revenues of grants and taken to the statement of revenues and expenditures.

### 3. Cash on Hand and at Banks

This item consists of the following:

	December 31,	
	2004 JD	2003 JD
Cash on hand	237	-
Current accounts	1,792,482	356,707
Deposit accounts*	2,230,157	1,151,909
Checks under collection	-	250
	<b>4,022,876</b>	<b>1,508,866</b>

\* Interest rates on fixed deposit accounts ranged from 1.5% to 3.1% (one month time deposits).

### 4. Accounts Receivable and Other Debit Balances

This item consists of the following:

	December 31	
	2004 JD	2003 JD
Receivables from members and brokers *	57,904	76,339
Less: Provision for doubtful debts	(53,262)	(66,261)
Net Members Receivables	4,642	10,078
Receivables from employees	188	271
Clients deposits	77,014	19,155
Refundable deposits	1,382	1,382
Other	316	-
	<b>83,542</b>	<b>30,886</b>

Notes to the  
Financial  
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5. Fixed Assets

The details of this item are as follows:

Year 2004:	Land*	Buildings*	Equipment	Computers	Furniture	Vehicles	Computer Software	Total
	JD	JD	JD	JD	JD	JD	JD	JD
<b>Cost:</b>								
Beginning balance	152,916	1,551,677	86,611	447,595	81,136	56,089	85,553	2,461,577
Additions	-	12,245	1,660	86,655	1,890	-	-	102,450
Disposals	-	-	-	(249,318)	-	-	-	(249,318)
<b>Ending Balance</b>	<b>152,916</b>	<b>1,563,922</b>	<b>88,271</b>	<b>284,932</b>	<b>83,026</b>	<b>56,089</b>	<b>85,553</b>	<b>2,314,709</b>
<b>Accumulated Depreciation:</b>								
Beginning balance	-	207,744	57,810	292,754	36,305	26,664	84,629	705,906
Additions	-	77,998	11,792	106,066	12,182	8,413	876	217,327
Disposals	-	-	-	(203,233)	-	-	-	(203,233)
<b>Ending Balance</b>	<b>-</b>	<b>285,742</b>	<b>69,602</b>	<b>195,587</b>	<b>48,487</b>	<b>35,077</b>	<b>85,505</b>	<b>720,000</b>
Net Book Value December 31, 2004	152,916	1,278,180	18,669	89,345	34,539	21,012	48	1,594,709
Net Book Value December 31, 2003	152,916	1,343,933	28,801	154,841	44,831	29,425	924	1,755,671
Annual Depreciation Rate%	-	5	15 - 20	33.33	15	15	20	

\* This item represents 25% ownership share in a building occupied jointly by the Jordan Securities Commission , Amman Stock exchange and the Securities Depository Center. The land on which the building is erected is registered in the name of Jordan Securities Commission.

**Notes to the  
Financial  
Statements**

**6. Prepaid Expenses**

This item consists of the following:

	<b>December 31,</b>	
	<b>2004 JD</b>	<b>2003 JD</b>
Internet subscription	1,196	1,299
Health insurance	4,174	2,832
Legal consultant fees	1,667	1,318
Books, newspapers and subscriptions	827	71
Computers and equipment maintenance	7,791	7,735
Other	658	680
	16,313	13,935

**7. Accounts Payable and Other Credit Balance**

This item consists of the following:

	<b>December 31,</b>	
	<b>2004 JD</b>	<b>2003 JD</b>
Jordan Securities Commission	-	274,565
Other accounts payable	1,560	8,616
	1,560	283,181

**Notes to the  
Financial  
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**8. Accrued Expenses**

This item consists of the following:

	<b>December 31</b>	
	<b>2004 JD</b>	<b>2003 JD</b>
Board of Directors' remuneration	32,857	33,333
Professional fees	2,000	1,750
Telephone, fax and electricity	9,253	5,219
Maintenance expenses	2,764	1,492
Hospitality expenses	-	1,486
Heating and cooling expenses	704	678
Training expenses	-	1,140
Other expenses	724	2,254
	<b>48,302</b>	<b>47,352</b>

**9. Deferred Revenue (Grants and Aid)**

This item includes the following:

	<b>December 31,</b>	
	<b>2004 JD</b>	<b>2003 JD</b>
Grants and aid-fixed assets (Note 5) *	533,526	559,611
Less: Accumulated amortization	497,403	398,085
	<b>36,123</b>	<b>161,526</b>

\* During the year 2004 part of fixed assets with a net book value of JD 46,096 provided as grants and donations has been replaced.

## Notes to the Financial Statements

### 10. Subscription and Annual Membership Fees

The Center collects subscription fees from its members: the public shareholding companies and financial services companies licensed to practice brokerage and/or custodianship services. These fees are calculated at a rate of (0.05%) of subscribed capital for a maximum of JD 5,000. The annual membership fees for each category of members are as follows:

	JD
Public shareholding companies (According to the Center's by-laws)	1,250
Financial services companies licensed to practice brokerage services	500
Financial services companies licensed to practice surety-ships	500

### 11. Commissions of Securities Transfer of Ownership

This item consists of:

	For the Year Ended December 31	
	2004 JD	2003 JD
Transfer of ownership - traded securities	3,035,807	1,114,243
Transfer of ownership – untraded securities	41,975	12,235
Transfer of ownership – inter – family and inheritance	138,295	79,645
Transfer of ownership – Dividing Joint Ownership	16,569	972
Transfer of ownership suspended securities	21,013	26,945
Other transfers	446	163
	3,254,105	1,234,203

### 12. Charges Fees, and Fines

This item includes the following:

	For the year Ended December 31	
	2004 JD	2003 JD
Fines on sales with no balance	72,128	167,222
Direct electronic connection with the Center	6,650	-
Charges on transfers, adjustment, and services	2,663	2,087
Returned contracts and price differences	1,143	4,504
Accounts opening charges	5,397	-
Securities issuers fines	295	-
	88,276	173,813



Notes to the  
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Statements

13. General and Administrative Expenses:

This item consists of the following:

	For the Year Ended December 31	
	2004 JD	2003 JD
Salaries and wages	305,078	250,134
Social Security contributions	31,284	27,217
Provident Fund contribution	18,157	15,430
Health, life, and accidents insurance	21,272	25,368
Subscriptions to international and Arab organizations and unions	11,299	4,792
Travel expenses	42,947	18,375
Training expenses	7,042	3,259
Stationery and printing	35,354	25,617
Telephone, fax, electricity and water	57,802	52,595
Board of Directors' remuneration	32,857	33,333
Chairman of the Board of Directors fees	15,000	-
Board of Directors transportation	15,900	15,717
Board of Directors secretary fees	2,100	1,875
Professional, consultation and expertise fees	7,382	6,905
Entertainment	8,530	5,575
Premises preparation expenses	3,936	1,761
Advertisements and publications	8,702	4,132
Security	5,646	5,282
Cleaning expenses	4,016	3,333
Maintenance	17,598	11,905
Vehicles expenses	10,534	8,316
Depreciation *	118,009	113,748
Rents (Housing Bank Complex)	4,410	4,410
Provision for doubtful debts	6,250	29,153
Heating and air-conditioning	1,382	2,122
Computer and software expenses	47,526	27,823
Uniforms	1,510	1,576
Bank charges	185	75
Donations	3,625	550
Lawsuits and claims fees	1,688	265
Participation and support fees for the conference of the International Organization of Securities Commissions	59,002	-
Other expenses	13,209	6,908
	<b>919,232</b>	<b>707,551</b>

\* An amount of JD 99,318 (JD 149,168 for the year 2003) representing amortization of deferred revenue has been deducted from this item.

**Notes to the  
Financial  
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**14. Contingent Liabilities**

As of the balance sheet date, the Center together with others were defendants in lawsuits totaling JD 1,164,502. These lawsuits are still pending in courts. In the opinion of the Center's legal advisor and management, no liabilities or losses for the Center shall arise in connection with these lawsuits.

**15. Comparative Figures**

Some of the comparative figures of the year 2003 have been reclassified to correspond with the year 2004 presentation.

**Statistical Data**

<b>Statement No.</b>	<b>Statement</b>	<b>Period</b>
1	Deposited Securities and the Number of Deposited Shareholders	As of 31/12/2004
2	Traded Securities According to Transfer Deeds (Electronic)	From 1/1/2004 to 31/12/2004
3	Summary of Transfers Exempted from Trading and Transfers of Non-Traded Securities at the ASE	From 1/1/2004 to 31/12/2004
4	Distribution of Investors in Securities According to Electronic Transfer Deeds Classified According to Type of Investor and Nationality	From 1/1/2004 to 31/12/2004



Statement No. (1)

Deposited Securities and the Number of Deposited Shareholders as of 31/12/2004

No.	Security Name	Total No. of Securities	No. of Shareholders	Deposited				Non-Deposited			
				No. of Securities	Percentage	No. of Shareholders	Percentage	No. of Securities	Percentage	No. of Shareholders	Percentage
1	JORDAN ISLAMIC BANK FOR FINANCE & INVESTMENT	40,000,000	10,488	35,761,724	89%	4,049	39%	4,238,276	11%	6,439	61%
2	JORDAN KUWAIT BANK	31,250,000	15,727	25,527,186	82%	3,785	24%	5,722,814	18%	11,942	76%
3	JORDAN COMMERCIAL BANK	40,000,000	2,515	39,566,246	99%	1,386	55%	433,754	1%	1,129	45%
4	THE HOUSING BANK FOR TRADE & FINANCE	100,000,000	3,259	93,294,876	93%	1,876	58%	6,705,124	7%	1,383	42%
5	ARAB JORDAN INVESTMENT BANK	30,000,000	715	27,762,495	93%	483	68%	2,237,505	7%	232	32%
6	INDUSTRIAL DEVELOPMENT BANK	24,000,000	2,586	21,308,680	89%	1,875	73%	2,691,320	11%	711	27%
7	UNION BANK FOR SAVINGS & INVESTMENT	25,000,000	4,709	24,767,966	99%	1,420	30%	232,034	1%	3,289	70%
8	ARAB BANKING CORPORATION - JORDAN	27,600,000	6,928	26,714,441	97%	1,862	27%	885,559	3%	5,066	73%
9	PHILADELPHIA INVESTMENT BANK	23,515,976	5,740	21,782,681	93%	1,257	22%	1,733,295	7%	4,483	78%
10	JORDAN INVESTMENT & FINANCE BANK	27,226,764	2,774	26,113,887	96%	1,842	66%	1,112,877	4%	932	34%
11	EXPORT & FINANCE BANK	41,500,000	1,249	38,022,645	92%	993	80%	3,477,355	8%	256	20%
12	SOCIETE GENERALE DE BANQUE - JORDANIE	22,453,744	1,318	20,117,707	90%	898	68%	2,336,037	10%	420	32%
13	CAIRO AMMAN BANK	30,000,000	582	29,389,168	98%	460	79%	610,832	2%	122	21%
14	BANK OF JORDAN	44,790,000	8,575	42,726,463	95%	2,440	28%	2,063,537	5%	6,135	72%
15	BEIT AL- MAL SAVING & INVESTMENT FOR HOUSING	9,600,000	1,540	9,066,956	94%	1,105	72%	533,044	6%	435	28%
16	JORDAN NATIONAL BANK	60,000,000	5,408	56,087,092	93%	2,252	42%	3,912,908	7%	3,156	58%
17	ISLAMIC INTERNATIONAL ARAB BANK	40,000,000	4	40,000,000	100%	4	100%	-	0%	-	0%
18	ARAB BANK	17,600,000	6,217	11,850,656	67%	4,413	71%	5,749,344	33%	1,804	29%
19	MIDDLE EAST INSURANCE	7,000,000	102	4,700,763	67%	85	83%	2,299,237	33%	17	17%
20	AL-NISR AL-ARABI INSURANCE	2,000,000	4,769	1,740,492	87%	587	12%	259,508	13%	4,182	88%
21	JORDAN INSURANCE	10,000,000	367	9,056,196	91%	336	92%	943,804	9%	31	8%
22	GENERAL ARABIA INSURANCE	2,000,000	392	1,910,257	96%	245	63%	89,743	4%	147	38%
23	DELTA INSURANCE	3,360,000	76	2,232,172	66%	61	80%	1,127,828	34%	15	20%
24	JERUSALEM INSURANCE	3,000,000	1,082	2,903,013	97%	780	72%	96,987	3%	302	28%
25	UNITED INSURANCE	3,000,000	186	2,013,579	67%	120	65%	986,421	33%	66	35%
26	JORDAN FRENCH INSURANCE	4,000,000	653	3,598,828	90%	348	53%	401,172	10%	305	47%
27	HOLY LAND INSURANCE	2,000,000	543	1,409,902	70%	156	29%	590,098	30%	387	71%
28	YARMOUK INSURANCE AND REINSURANCE	2,000,000	393	1,618,362	81%	187	48%	381,638	19%	206	52%
29	GERASA INSURANCE	2,000,000	58	1,965,000	98%	57	98%	35,000	2%	1	2%
30	ARABIAN SEAS INSURANCE	2,000,000	459	1,657,480	83%	184	40%	342,520	17%	275	60%
31	ARAB ORIENT INSURANCE CO.	2,500,000	67	2,500,000	100%	67	100%	-	0%	-	0%
32	OASIS INSURANCE	2,500,000	485	2,333,969	93%	176	36%	166,031	7%	309	64%
33	ARAB LIFE & ACCIDENT INSURANCE	4,000,000	576	2,729,718	68%	379	66%	1,270,282	32%	197	34%
34	PHILADELPHIA INSURANCE	2,000,000	145	1,880,627	94%	82	57%	119,373	6%	63	43%
35	ARAB UNION INTERNATIONAL INSURANCE	2,000,000	303	1,378,709	69%	194	64%	621,291	31%	109	36%
36	NATIONAL AHLIA INSURANCE	2,000,000	316	1,405,560	70%	139	44%	594,440	30%	177	56%
37	JORDAN INTERNATIONAL INSURANCE	5,336,000	268	5,336,000	100%	268	100%	-	0%	-	0%
38	EURO ARAB INSURANCE GROUP	2,000,000	55	1,594,900	80%	7	13%	405,100	20%	48	87%
39	ARAB GERMAN INSURANCE	5,000,000	267	4,452,000	89%	261	98%	548,000	11%	6	2%
40	THE ISLAMIC INSURANCE	3,000,000	138	2,623,000	87%	129	93%	377,000	13%	9	7%
41	ARAB ASSURERS	2,000,000	141	1,512,400	76%	109	77%	487,600	24%	32	23%
42	ARAB JORDANIAN INSURANCE GROUP	5,000,000	64	4,875,000	98%	61	95%	125,000	3%	3	5%

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43	ARAB AMERICAN INSURANCE	3,000,000	125	1,880,561	63%	101	81%	1,119,439	37%	24	19%
44	AL-BILAD MEDICAL SERVICES	12,000,000	904	8,887,200	74%	860	95%	3,112,800	26%	44	5%
45	JORDAN HOTELS & TOURISM	10,000,000	314	9,644,776	96%	170	54%	355,224	4%	144	46%
46	THE JORDANIAN ELECTRIC POWER	45,000,000	15,631	39,064,939	87%	8,971	57%	5,935,061	13%	6,660	43%
47	ARAB INTERNATIONAL HOTELS	20,000,000	4,336	18,420,075	92%	870	20%	1,579,925	8%	3,466	80%
48	IRBID DISTRICT ELECTRICITY	4,000,000	2,771	2,961,767	74%	943	34%	1,038,233	26%	1,828	66%
49	TRUCKING FEDERATION	1,200,000	546	998,617	83%	345	63%	201,383	17%	201	37%
50	JORDAN NATIONAL SHIPPING LINES	1,500,000	475	1,447,586	97%	170	36%	52,414	3%	305	64%
51	JORDAN PRESS FOUNDATION	4,500,000	703	4,310,112	96%	676	29%	189,888	4%	27	4%
52	JORDAN HIMMEH MINERAL	500,000	421	468,132	94%	124	29%	31,868	6%	297	71%
53	REAL ESTATE COMMERCIAL INVESTMENT- AKARCO	7,500,000	3,483	6,941,866	93%	1,238	36%	558,134	7%	2,245	64%
54	NATIONAL PORTFOLIO SECURITIES	3,000,000	27,757	2,714,183	90%	1,061	4%	285,817	10%	26,696	96%
55	AL-TAJAMOAT FOR TOURISTIC PROJECTS CO. PLC	500,000	695	472,825	95%	140	20%	27,175	5%	555	80%
56	JORDANIAN DUTY FREE SHOPS	5,000,000	54	4,485,321	90%	41	76%	514,679	10%	13	24%
57	JORDAN INTERNATIONAL TRADING CENTER	3,400,000	2,844	3,117,507	92%	248	9%	282,493	8%	2,596	91%
58	JORDANIAN EXPATRIATES INVESTMENT HOLDING	8,379,895	347	8,087,455	97%	259	75%	292,440	3%	88	25%
59	RESOURCES COMPANY FOR DEVELOPMENT & INVESTMENT PLC	11,000,000	1,757	10,960,267	100%	889	51%	39,733	0%	868	49%
60	JORDAN PRESS & PUBLISHING	3,300,000	846	3,171,114	96%	774	91%	128,886	4%	72	9%
61	SALAM INTERNATIONAL TRANSPORT & TRADING	5,000,000	15	5,000,000	100%	15	100%	-	0%	-	0%
62	MEDITERRANEAN TOURISM INVESTMENT	45,000,000	133	26,203,397	58%	76	57%	18,796,603	42%	57	43%
63	INMA INVESTMENT & FINANCIAL FACILITIES	3,105,500	2,400	18,869	1%	41	2%	3,086,631	99%	2,359	98%
64	JORDAN INVESTMENT TRUST	15,354,498	681	13,551,290	88%	635	93%	1,803,208	12%	46	7%
65	ZARKA EDUCATIONAL & INVESTMENT	8,475,000	1,420	6,962,140	82%	707	50%	1,512,860	18%	713	50%
66	THE ARAB INTERNATIONAL CO. FOR EDUCATION & INVESTMENT	20,250,000	1,909	17,106,389	84%	1,405	74%	3,143,611	16%	504	26%
67	TRUST INTERNATIONAL TRANSPORT PLC.	3,455,200	28	1,891,100	55%	11	39%	1,564,100	45%	17	61%
68	BATELCO JORDAN	6,252,150	28	6,252,150	100%	28	100%	-	0%	-	0%
69	JORDAN TRADE FACILITIES	5,000,000	586	4,770,879	95%	152	26%	229,121	5%	434	74%
70	AL-AHLIA COMMERCIAL CENTERS	3,878,514	2,836	3,241,362	84%	194	7%	637,152	16%	2,642	93%
71	ALDAMAN FOR INVESTMENT	10,000,000	12	10,000,000	100%	12	100%	-	0%	-	0%
72	THE UNIFIED CO. FOR ORGANIZING LAND TRANSPORT	5,000,000	807	3,443,439	69%	422	52%	1,556,561	31%	385	48%
73	ZARA INVESTMENT (HOLDING) CO. LTD	125,000,000	250	111,999,300	90%	244	98%	13,000,700	10%	6	2%
74	UNION INVESTMENT CORPORATION	16,500,000	7,929	16,048,306	97%	1,557	20%	451,694	3%	6,372	80%
75	THE ARAB FINANCIAL INVESTMENT	2,500,000	1,069	2,407,485	96%	264	25%	92,515	4%	805	75%
76	JORDAN LOAN GUARANTEE CORPORATION	10,000,000	22	10,000,000	100%	22	100%	-	0%	-	0%
77	UNION LAND DEVELOPMENT CORP	6,964,285	7,532	6,335,027	91%	787	10%	629,258	9%	6,745	90%
78	ARAB PRINTERS	1,625,000	402	1,354,821	83%	116	29%	270,179	17%	286	71%
79	AL-TAJAMOAT FOR CATERING AND HOUSING CO PLC	10,000,000	741	9,974,300	100%	729	98%	25,700	0%	12	2%
80	SPECIALIZED INVESTMENT COMPOUNDS CO	12,000,000	1,011	11,937,338	99%	1,004	99%	62,662	1%	7	1%
81	AL-SHARQ INVESTMENT PROJECTS	11,750,000	586	11,388,235	97%	422	72%	361,765	3%	164	28%
82	UNITED ARAB INVESTORS	20,000,000	1,155	18,513,608	93%	1,144	99%	1,486,392	7%	11	1%
83	JORDAN EXPRESS TOURIST TRANSPORT	10,800,000	475	8,614,946	80%	287	60%	2,185,054	20%	188	40%

84	SPECIALIZED TRADING & INVESTMENTS	2,050,000	37	2,050,000	100%	37	100%	-	0%	-	0%
85	ARAB EAST INVESTMENT CO	4,527,218	469	4,360,518	96%	416	89%	166,700	4%	53	11%
86	JORDAN INVESTMENT & TOURISM TRANSPORT	7,500,000	400	5,473,127	73%	358	90%	2,026,873	27%	42	11%
87	SPECIALIZED JORDANIAN INVESTMENTS	4,000,000	308	3,147,525	79%	221	72%	852,475	21%	87	28%
88	REALESTATE DEVELOPMENT	7,000,000	807	6,467,934	92%	795	99%	532,066	8%	12	1%
89	FALCON FOR INVESTMENT & FINANCIAL SERVICES	1,375,000	63	1,333,750	97%	59	94%	41,250	3%	4	6%
90	AL-AMIN INVESTMENT	7,450,075	399	7,388,188	99%	377	94%	61,887	1%	22	6%
91	UNITED FINANCIAL INVESTMENTS	2,000,000	124	2,000,000	100%	124	100%	-	0%	-	0%
92	ARAB REAL ESTATE DEVELOPMENT	3,667,067	198	2,500,840	68%	128	65%	1,166,227	32%	70	35%
93	ITIHAD SCHOOL	10,617,815	713	9,840,406	93%	678	95%	777,409	7%	35	5%
94	JORDAN CENTRAL	4,000,000	304	3,627,661	91%	273	90%	372,339	9%	31	10%
95	CENTURY INVESTMENT GROUP	7,000,000	293	5,713,764	82%	273	93%	1,286,236	18%	20	7%
96	AL DAWLIYAH FOR HOTELS & MALLS	53,061,934	3,165	46,197,352	87%	1,295	41%	6,864,582	13%	1,870	59%
97	PETRA TOURIST TRANSPORT	6,000,000	77	5,148,600	86%	53	69%	851,400	14%	24	31%
98	AMMAN DEVELOPMENT & INVESTMENT	7,000,000	147	6,523,140	93%	141	96%	476,860	7%	6	4%
99	JORDAN MORTGAGE REFINANCE	5,000,000	16	4,350,000	87%	14	88%	650,000	13%	2	13%
100	JORDANIAN JOB OPPORTUNITIES BUREAU	500,000	8	418,750	84%	7	88%	81,250	16%	1	13%
101	NATIONAL ELECTRIC POWER	230,000,000	1	230,000,000	100%	1	100%	-	0%	-	0%
102	CENTRAL ELECTRICITY GENERATING	30,000,000	1	30,000,000	100%	1	100%	-	0%	-	0%
103	ELECTRICITY DISTRIBUTION	10,000,000	2	10,000,000	100%	2	100%	-	0%	-	0%
104	HOLLY LANDS HOTELS	600,000	44	1,457	0%	7	16%	598,543	100%	37	84%
105	JORDAN TELECOM	250,000,000	7,762	249,725,148	100%	7,595	98%	274,852	0%	167	2%
106	THE CONSULTING & INVESTMENT GROUP	6,905,200	466	4,707,225	68%	275	59%	2,197,975	32%	191	41%
107	BARTER COMPANY FOR INVESTMENT & TRANSPORT	900,000	136	825,898	92%	31	23%	74,102	8%	105	77%
108	PETRA HOLDING FOR DEVELOPMENT AND FINANCIAL INVESTMENTS	500,000	8	500,000	100%	8	100%	-	0%	-	0%
109	JORDAN PROJECTS FOR TOURISM DEVELOPMENT	14,500,000	109	13,458,189	93%	106	97%	1,041,811	7%	3	3%
110	MINERAL INVESTMENT	2,738,757	166	1,975,000	72%	7	4%	763,757	28%	159	96%
111	ALIA-ROYAL JORDANIAN AIRLINES	66,000,000	1	66,000,000	100%	1	100%	-	0%	-	0%
112	ROYAL JORDANIAN AIR ACADEMY	1,600,000	7	1,600,000	100%	7	100%	-	0%	-	0%
113	JORDAN SILOS AND SUPPLY GENERAL COMPANY	40,000,000	1	40,000,000	100%	1	100%	-	0%	-	0%
114	JORDAN POST	14,000,000	1	14,000,000	100%	1	100%	-	0%	-	0%
115	THE INVESTORS AND EASTERN ARAB FOR INDUSTRIAL AND REAL ESTATE INVESTMENTS CO. PLC	13,000,000	583	13,000,000	100%	583	100%	-	0%	-	0%
116	Arab East For Real Estate Investments	2,500,000	435	2,490,018	100%	380	87%	9,982	0%	55	13%
117	BINDAR TRADING & INVESTMENT CO	1,000,000	33	1,000,000	100%	33	100%	-	0%	-	0%
118	AL-ISRA FOR EDUCATION AND INVESTMENT PLC	15,000,000	68	14,621,795	97%	67	99%	378,205	3%	1	1%
119	JORDAN POULTRY PROCESSING AND MARKETING	6,000,000	196	5,507,029	92%	29	15%	492,971	8%	167	85%
120	ARAB PAPER CONVERTING & TRADE	4,500,000	675	3,200,296	71%	286	42%	1,299,704	29%	389	58%
121	JORDAN DAIRY	2,625,000	2,989	2,278,235	87%	1,297	43%	346,765	13%	1,692	57%
122	THE PUBLIC MINING	1,500,000	929	1,348,217	90%	376	40%	151,783	10%	553	60%
123	ARAB ALUMINIUM INDUSTRY	6,750,000	4,118	4,966,046	74%	1,383	34%	1,783,954	26%	2,735	66%

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124	THE INDUSTRIAL COMMERCIAL & AGRICULTURAL	9,000,000	8,586	6,704,401	74%	1,656	19%	2,295,599	26%	6,930	81%
125	ARAB CHEMICAL DETERGENTS INDUSTRIES	665,004	395	567,863	85%	166	42%	97,141	15%	229	58%
126	NATIONAL STEEL INDUSTRY	4,000,000	1,202	2,461,266	62%	469	39%	1,538,734	38%	733	61%
127	DAR AL DAWA DEVELOPMENT & INVESTMENT	20,000,000	6,192	16,615,087	83%	3,757	61%	3,384,913	17%	2,435	39%
128	INTERMEDIATE PETROCHEMICALS INDUSTRIES	4,000,000	2,323	2,169,100	54%	252	11%	1,830,900	46%	2,071	89%
129	THE JORDAN WORSTED MILLS	4,000,000	742	3,834,088	96%	583	79%	165,912	4%	159	21%
130	JORDAN CERAMIC INDUSTRIES	7,500,000	2,715	5,637,348	75%	775	29%	1,862,652	25%	1,940	71%
131	JORDAN PAPER AND CARDBOARD FACTORIES	7,500,000	1,563	6,962,722	93%	453	29%	537,278	7%	1,110	71%
132	JORDAN PHOSPHATE MINES	75,000,000	4,377	65,961,666	88%	1,048	24%	9,038,334	12%	3,329	76%
133	THE JORDAN PIPES MANUFACTURING	3,250,000	1,247	3,090,554	95%	884	71%	159,446	5%	363	29%
134	JORDAN TANNING CO. L.T.D	1,000,000	2,282	759,185	76%	453	20%	240,815	24%	1,829	80%
135	INTERNATIONAL COMPANY FOR MEDICAL INVESTMENTS	4,500,000	1,050	4,062,363	90%	784	75%	437,637	10%	266	25%
136	ARAB CENTER FOR PHARMACEUTICALS & CHEMICALS	5,000,000	2,513	3,507,411	70%	779	31%	1,492,589	30%	1,734	69%
137	AL-JANOUB FILTERS MANUFACTURING	2,000,000	271	1,582,947	79%	224	83%	417,053	21%	47	17%
138	NATIONAL INDUSTRIES	4,580,000	2,324	3,918,611	86%	130	6%	661,389	14%	2,194	94%
139	JORDAN CHEMICAL INDUSTRIES	1,636,022	455	1,499,561	92%	258	57%	136,461	8%	197	43%
140	UNIVERSAL CHEMICAL INDUSTRIES	1,500,000	621	1,396,380	93%	377	61%	103,620	7%	244	39%
141	GENERAL INVESTMENT	10,000,000	300	7,661,279	77%	159	53%	2,338,721	23%	141	47%
142	RAFIA INDUSTRIAL	1,000,000	456	753,721	75%	100	22%	246,279	25%	356	78%
143	WOOLLEN INDUSTRIES	1,000,000	745	904,662	90%	462	62%	95,338	10%	283	38%
144	JORDAN INDUSTRIES & MATCH	1,800,000	803	1,678,963	93%	78	10%	121,037	7%	725	90%
145	ATTANQEEB CONSTRUCTION MATERIAL MANUFACTURING	2,800,000	745	2,506,410	90%	111	15%	293,590	10%	634	85%
146	JORDAN WOOD INDUSTRIES	1,875,000	459	1,724,637	92%	199	43%	150,363	8%	260	57%
147	NATIONAL CABLE & WIRE MANUFACTURING	7,500,000	1,743	6,585,041	88%	919	53%	914,959	12%	824	47%
148	JORDAN SULPHO-CHEMICALS	4,502,576	1,320	3,780,630	84%	544	41%	721,946	16%	776	59%
149	JORDAN CEMENT FACTORIES	60,444,460	35,463	55,368,176	92%	17,112	48%	5,076,284	8%	18,351	52%
150	ARAB POTASH	83,317,500	2,453	50,335,185	60%	1,693	69%	32,982,315	40%	760	31%
151	UNION CHEMICAL & VEGETABLE OIL INDUSTRIES	3,500,000	2,530	3,441,791	98%	548	22%	58,209	2%	1,982	78%
152	JORDAN ROCK WOOL INDUSTRIES	3,000,000	360	2,707,236	90%	94	26%	292,764	10%	266	74%
153	INTERNATIONAL TOBACCO & CIGARETTE	15,000,000	2,504	13,557,882	90%	1,381	55%	1,442,118	10%	1,123	45%
154	ARAB FOOD & MEDICAL APPLIANCES	2,500,000	4,359	421,154	17%	38	1%	2,078,846	83%	4,321	99%
155	UNIVERSAL MODERN INDUSTRIES FOR EDIBLE OIL	6,000,000	1,230	5,405,880	90%	709	58%	594,120	10%	521	42%
156	NATIONAL CHLORINE INDUSTRIES	9,000,000	2,057	8,717,238	97%	1,361	66%	282,762	3%	696	34%
157	JORDAN INDUSTRIAL RESOURCES	10,000,000	2,933	9,464,195	95%	1,635	56%	535,805	5%	1,298	44%
158	ARAB INVESTMENT & INTERNATIONAL TRADE	5,000,000	22,438	3,802,631	76%	217	1%	1,197,369	24%	22,221	99%
159	JORDAN NEW CABLE	9,760,000	1,738	9,212,747	94%	1,112	64%	547,253	6%	626	36%
160	ARAB ENGINEERING INDUSTRIES	14,175,000	28	10,254,800	72%	21	75%	3,920,200	28%	7	25%
161	ELZAY READY WEAR MANUFACTURING	7,500,000	3,491	6,242,087	83%	762	22%	1,257,913	17%	2,729	78%
162	NATIONAL TEXTILE & PLASTICS INDUSTRIES	2,500,000	1,112	2,076,087	83%	275	25%	423,913	17%	837	75%
163	NATIONAL MULTI ENGINEERING INDUSTRIES	30,000,000	21,349	6,793,200	23%	319	1%	23,206,800	77%	21,030	99%
164	READY MIX CONCRETE & CONSTRUCTION SUPPLIES	4,000,000	528	3,429,596	86%	451	85%	570,404	14%	77	15%
165	JORDAN MEDICAL CORPORATION	2,200,000	15,320	779,872	35%	88	1%	1,420,128	65%	15,232	99%



166	NAYZAK DIES & MOULDS MANUFACTURING	1,000,000	11,926	810,529	81%	169	1%	189,471	19%	11,757	99%
167	JORDAN STEEL	15,000,000	7,791	12,355,258	82%	2,353	30%	2,644,742	18%	5,438	70%
168	ARAB ELECTRICAL INDUSTRIES	6,000,000	5,424	5,586,719	93%	321	6%	413,281	7%	5,103	94%
169	MIDDLE EAST PHARMACEUTICAL & CHEMICAL INDUSTRIES & MEDICAL APPLIANCES	9,500,000	2,951	8,500,976	89%	582	20%	999,024	11%	2,369	80%
170	UNION TOBACCO&CIGARETTE INDUSTRIES	10,000,000	4,142	9,825,388	98%	1,707	41%	174,612	2%	2,435	59%
171	UNITED GLASS INDUSTRIES	500,000	105	291,500	58%	59	56%	208,500	42%	46	44%
172	RUM ALADDIN INDUSTRIES	5,000,000	4,369	4,156,401	83%	415	9%	843,599	17%	3,954	91%
173	INTERNATIONAL CERAMIC INDUSTRIES	4,000,000	6,852	3,505,900	88%	789	12%	494,100	12%	6,063	88%
174	INTERNATIONAL TEXTILE MANUFACTURING	1,000,000	2,782	790,404	79%	230	8%	209,596	21%	2,552	92%
175	PEARL SANITARY PAPER CONVERTING	2,500,000	1,471	2,463,398	99%	518	35%	36,602	1%	953	65%
176	NATIONAL POULTRY	30,000,000	1,373	29,449,122	98%	201	15%	550,878	2%	1,172	85%
177	COMPREHENSIVE MULTIPLE PROJECTS COMPANY	1,350,000	490	1,227,299	91%	121	25%	122,701	9%	369	75%
178	NATIONAL ALUMINIUM INDUSTRIAL	9,000,000	2,607	8,384,498	93%	1,153	44%	615,502	7%	1,454	56%
179	THE ARAB INTERNATIONAL FOOD FACTORIES & INVESTMENT	6,000,000	279	5,788,032	96%	236	85%	211,968	4%	43	15%
180	NUTRIDAR	6,500,000	2,274	6,312,598	97%	318	14%	187,402	3%	1,956	86%
181	MODERN FOOD INDUSTRIES & VEG.OIL	2,710,000	210	1,978,385	73%	100	48%	731,615	27%	110	52%
182	MIDDLE EAST COMPLEX FOR ENGINEERING, ELECTRONICS & HEAVY INDUSTRIES	40,000,000	1,570	39,665,419	99%	1,468	94%	334,581	1%	102	6%
183	ARABIAN STEEL PIPES MANUFACTURING	6,000,000	113	5,432,500	91%	83	73%	567,500	9%	30	27%
184	AL-EKBAL PRINTING & PACKAGING	8,000,000	492	7,202,135	90%	471	96%	797,865	10%	21	4%
185	GENERAL ENGINEERING INDUSTRIES	3,472,771	230	2,315,292	67%	68	30%	1,157,479	33%	162	70%
186	NATIONAL PETROLEUM	15,000,000	2	15,000,000	100%	2	100%	-	0%	-	0%
187	AMANA AGRICULTURAL & INDUSTRIAL INVESTMENT	4,000,000	120	3,548,300	89%	110	92%	451,700	11%	10	8%
188	AD-DULAYL INDUSTRIAL PARK PLC	11,000,000	625	10,999,043	100%	624	100%	957	0%	1	0%
189	UNITED TEXTILE GROUP	20,000,000	55	19,870,000	99%	41	75%	130,000	1%	14	25%
190	UNION ADVANCED INDUSTRIES	3,000,000	121	2,889,499	96%	109	90%	110,501	4%	12	10%
191	INVESTMENTS & INTEGRATED INDUSTRIES CO.PLC (HOLDING CO)	3,000,000	12	2,900,000	97%	11	92%	100,000	3%	1	8%
192	JORDAN MAGNESIA COMPANY	30,000,000	19	29,888,000	100%	15	79%	112,000	0%	4	21%
193	JORDAN TOBACCO & CIGARETTES	8,166,233	969	7,545,065	92%	32	3%	621,168	8%	937	97%
194	JORDAN VEGETABLE OIL INDUSTRIES	3,000,000	2,320	2,093,336	70%	143	6%	906,664	30%	2,177	94%
195	INTERNATIONAL SILICA INDUSTRIES	2,366,815	37	2,361,695	100%	33	89%	5,120	0%	4	11%
196	JORDAN INTERNATIONAL INDUSTRIES	1,025,743	51	876,281	85%	38	75%	149,462	15%	13	25%
197	ALKINDI	5,811,800	46	4,513,700	78%	34	74%	1,298,100	22%	12	26%
198	TRAVERTINE CO. LTD	4,000,000	33	2,770,164	69%	8	24%	1,229,836	31%	25	76%
199	THE JORDANIAN PHARMACEUTICAL MANUFACTURING	16,000,000	3,214	10,323,430	65%	1,029	32%	5,676,570	35%	2,185	68%
200	FIRST NATIONAL VEGETABLE OIL INDUSTRIES	3,000,000	468	2,943,963	98%	467	100%	56,037	2%	1	0%
201	AFIA INT. CO - JORDAN	8,000,000	3	8,000,000	100%	3	100%	-	0%	-	0%
202	THE ARAB PHARMACEUTICAL MANUFACTURING	20,000,000	24,177	16,051,511	80%	9,475	39%	3,948,489	20%	14,702	61%
203	JORDAN PETROLEUM REFINERY CO. L.T.D	32,000,000	28,295	21,359,230	67%	10,089	36%	10,640,770	33%	18,206	64%
<b>Total</b>		<b>2,879,699,516</b>	<b>497,874</b>	<b>2,588,394,211</b>	<b>90%</b>	<b>160,359</b>	<b>32%</b>	<b>291,305,305</b>	<b>10%</b>	<b>337,515</b>	<b>68%</b>



Statement No. (2)

Traded Securities According to Transfer Deed (Electronic) from 1/1/2004 to 31/12/2004

Shares

No.	Issuer Name	No. of Deeds	No. of Executed Shares	Total Value	No. of Investors		No. of Returned Deeds
					Buy	Sell	
1	JORDAN ISLAMIC BANK FOR FINANCE & INVESTMENT	37264	45467598	102,786,015.49	3215	3860	14
2	JORDAN KUWAIT BANK	10,106	4,311,586	46,202,904.72	982	1,941	4
3	JORDAN COMMERCIAL BANK	8,760	11,669,127	22,501,279.37	1,129	1,276	2
4	THE HOUSING BANK FOR TRADE & FINANCE	8,385	8,234,182	43,009,628.22	847	1,115	4
5	ARAB JORDAN INVESTMENT BANK	5,252	5,595,009	17,263,433.80	754	613	3
6	INDUSTRIAL DEVELOPMENT BANK	42,075	68,222,848	149,633,140.17	3,273	3,052	13
7	UNION BANK FOR SAVINGS & INVESTMENT	8,056	7,144,991	28,200,193.08	782	935	6
8	ARAB BANKING CORPORATION - JORDAN	4,352	2,746,752	10,044,627.77	655	911	-
9	PHILADELPHIA INVESTMENT BANK	17,658	60,186,253	32,299,494.42	1,835	1,533	10
10	JORDAN INVESTMENT & FINANCE BANK	13,546	19,851,717	54,240,404.94	1,319	1,330	8
11	EXPORT & FINANCE BANK	12,749	14,258,104	57,986,911.04	1,349	1,155	3
12	SOCIETE GENERALE DE BANQUE - JORDANIE	17,495	27,855,354	44,052,001.78	2,036	1,730	8
13	CAIRO AMMAN BANK	3,389	2,539,015	14,988,375.78	426	433	2
14	BANK OF JORDAN	23,799	21,988,634	99,565,438.28	2,028	2,151	8
15	BEIT AL- MAL SAVING & INVESTMENT FOR HOUSING	20,828	10,240,956	36,551,373.67	1,947	1,715	7
16	JORDAN NATIONAL BANK	39,476	59,526,914	146,782,554.27	3,021	3,045	16
17	ARAB BANK	33,844	3,401,850	822,496,844.60	3,534	2,650	12
18	MIDDLE EAST INSURANCE	301	244,155	1,144,074.99	83	72	-
19	AL-NISR AL-ARABI INSURANCE	155	16,957	46,859.75	12	138	-
20	JORDAN INSURANCE	319	690,526	4,353,214.88	62	72	-
21	GENERAL ARABIA INSURANCE	87	189,763	381,005.21	25	41	-
22	DELTA INSURANCE	43	26,676	59,992.54	15	24	-
23	JERUSALEM INSURANCE	90	21,883	51,002.65	14	40	-
24	UNITED INSURANCE	308	173,220	383,541.33	60	53	-
25	JORDAN FRENCH INSURANCE	1,137	608,794	1,499,171.09	194	211	-
26	HOLY LAND INSURANCE	224	324,599	639,658.42	21	78	-
27	YARMOUK INSURANCE AND REINSURANCE	511	372,404	859,235.77	65	106	-
28	GERASA INSURANCE	2	700	950.00	1	1	-
29	ARABIAN SEAS INSURANCE	656	601,644	646,757.71	98	168	1
30	ARAB ORIENT INSURANCE CO.	198	147,860	342,502.54	56	49	-
31	OASIS INSURANCE	2,010	1,879,131	2,061,738.91	212	232	-
32	ARAB LIFE & ACCIDENT INSURANCE	106	142,413	370,243.81	6	53	-

33	PHILADELPHIA INSURANCE	3	100,880	230,016.40	2	3	-
34	ARAB UNION INTERNATIONAL INSURANCE	2,353	1,588,515	2,981,691.82	305	256	2
35	NATIONAL AHLIA INSURANCE	115	107,008	148,476.33	19	40	-
36	JORDAN INTERNATIONAL INSURANCE	3,235	5,272,644	14,563,927.66	413	348	4
37	ARAB GERMAN INSURANCE	3,236	3,430,719	3,497,563.22	442	362	3
38	THE ISLAMIC INSURANCE	342	320,140	653,105.26	56	71	-
39	ARAB ASSURERS	2,601	2,244,168	2,991,560.65	280	252	1
40	ARAB JORDANIAN INSURANCE GROUP	420	4,091,500	5,295,419.00	90	64	-
41	ARAB AMERICAN INSURANCE	527	298,850	211,209.55	124	94	-
42	AL-BILAD MEDICAL SERVICES	24,382	19,580,821	45,422,678.54	1,905	1,867	3
43	JORDAN HOTELS & TOURISM	73	672,760	1,967,865.86	20	40	-
44	THE JORDANIAN ELECTRIC POWER	25,186	21,141,100	74,566,677.87	2,975	2,936	2
45	ARAB INTERNATIONAL HOTELS	2,493	3,242,184	6,895,306.27	343	505	1
46	IRBID DISTRICT ELECTRICITY	497	281,622	1,169,346.56	62	201	-
47	TRUCKING FEDERATION	1,519	548,454	1,214,474.49	213	255	1
48	JORDAN NATIONAL SHIPPING LINES	48	16,733	59,406.78	21	31	1
49	JORDAN PRESS FOUNDATION	2,912	680,973	11,877,800.62	352	293	1
50	THE UNITED MIDDLE EAST & COMMODORE HOTELS	2,147	4,627,350	3,246,047.44	386	397	-
51	REAL ESTATE COMMERCIAL INVESTMENT- AKARCO	8,323	6,755,932	8,107,607.26	1,153	1,051	3
52	NATIONAL PORTFOLIO SECURITIES	10,387	6,152,361	21,433,771.68	1,186	1,237	5
53	AL-TAJAMOAT FOR TOURISTIC PROJECTS CO. PLC	776	1,427,347	1,973,207.05	113	137	1
54	JORDANIAN DUTY FREE SHOPS	24	19,074	115,335.40	7	9	-
55	JORDAN INTERNATIONAL TRADING CENTER	2,511	2,825,961	3,242,297.58	367	437	2
56	JORDANIAN EXPATRIATES INVESTMENT HOLDING	5,089	3,334,037	4,861,066.81	626	596	4
57	RESOURCES COMPANY FOR DEVELOPMENT & INVESTMENT PLC	12,751	33,432,985	25,699,345.24	1,370	926	4
58	JORDAN PRESS & PUBLISHING	1,373	568,199	3,159,656.65	192	515	1
59	SALAM INTERNATIONAL TRANSPORT & TRADING	1	360,782	360,782.00	1	1	-
60	MEDITERRANEAN TOURISM INVESTMENT	86	3,412,559	3,573,273.77	13	29	-
61	JORDAN INVESTMENT TRUST	14,481	20,289,102	36,851,397.33	1,515	1,522	4
62	ZARKA EDUCATIONAL & INVESTMENT	684	703,652	2,598,082.99	121	261	-
63	THE ARAB INTERNATIONAL CO. FOR EDUCATION & INVESTMENT	1,322	824,926	3,117,736.46	233	256	-
64	JORDAN TRADE FACILITIES	8,159	22,083,818	18,572,607.74	1,034	1,108	6
65	AL-AHLIA COMMERCIAL CENTERS	1,136	679,677	684,090.64	177	234	-
66	THE UNIFIED CO. FOR ORGANIZING LAND TRANSPORT	12,558	12,194,018	26,847,465.74	1,152	1,283	11
67	ZARA INVESTMENT (HOLDING) CO. LTD	1,333	2,957,588	3,434,080.56	339	270	-

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68	UNION INVESTMENT CORPORATION	21,960	29,432,880	98,721,251.04	1,870	1,771	8
69	THE ARAB FINANCIAL INVESTMENT	2,786	3,460,293	11,716,622.48	345	437	1
70	UNION LAND DEVELOPMENT CORP	7,420	9,764,947	17,637,551.82	1,118	1,043	3
71	ARAB PRINTERS	105	49,941	20,202.99	39	18	-
72	AL-TAJAMOUAT FOR CATERING AND HOUSING CO PLC	19,678	18,179,289	26,010,319.11	1,706	1,390	5
73	SPECIALIZED INVESTMENT COMPOUNDS CO	23,746	20,546,754	63,915,631.65	2,147	1,973	7
74	AL-SHARQ INVESTMENT PROJECTS	2,520	5,089,127	5,583,385.71	621	395	-
75	UNITED ARAB INVESTORS	34,826	35,894,101	144,542,251.25	2,383	2,138	17
76	JORDAN EXPRESS TOURIST TRANSPORT	5,483	7,548,207	10,852,449.37	845	798	2
77	ARAB EAST INVESTMENT CO	15,407	13,107,007	43,783,975.18	1,319	1,420	8
78	JORDAN INVESTMENT & TOURISM TRANSPORT	4,217	5,626,375	4,214,486.91	752	622	1
79	SPECIALIZED JORDANIAN INVESTMENTS	2,272	1,480,189	1,390,119.67	341	355	-
80	REALESTATE DEVELOPMENT	23,240	19,764,406	34,437,814.52	1,984	1,703	7
81	FALCON FOR INVESTMENT & FINANCIAL SERVICES	2,282	2,900,310	3,542,900.27	299	350	-
82	AL-AMIN INVESTMENT	13,984	13,293,546	31,883,068.35	1,426	1,337	6
83	UNITED FINANCIAL INVESTMENTS	1,849	1,063,238	3,477,031.17	312	259	1
84	ARAB REAL ESTATE DEVELOPMENT	264	568,000	555,049.50	87	66	-
85	ITTIHAD SCHOOL	12,239	14,692,552	15,183,719.67	1,217	1,121	1
86	JORDAN CENTRAL	11,529	13,841,429	14,051,113.56	1,290	1,311	5
87	CENTURY INVESTMENT GROUP	3,142	4,477,042	4,560,848.15	623	516	-
88	AL DAWLIYAH FOR HOTELS & MALLS	6,531	14,298,611	9,145,784.25	786	830	3
89	PETRA TOURIST TRANSPORT	118	1,447,750	1,254,787.50	36	26	-
90	AMMAN DEVELOPMENT & INVESTMENT	1,883	6,471,498	3,746,728.68	352	314	-
91	JORDAN TELECOM	23,832	22,046,774	64,874,122.14	2,602	3,637	6
92	JORDAN PROJECTS FOR TOURISM DEVELOPMENT	7	193,276	241,595.00	7	2	-
93	THE INVESTORS AND EASTERN ARAB FOR INDUSTRIAL AND REAL ESTATE INVESTMENTS CO.PLC	11,234	14,609,133	29,618,584.34	1,378	1,293	2
94	Arab East For Real Estate Investments	1,638	512,222	2,518,450.86	210	435	2
95	BINDAR TRADING & INVESTMENT CO	33	9,500	14,675.00	13	4	-
96	AL-ISRA FOR EDUCATION AND INVESTMENT PLC	182	1,409,835	4,560,527.20	36	16	-
97	JORDAN POULTRY PROCESSING AND MARKETING	1	1,633	1,420.71	1	1	-
98	ARAB PAPER CONVERTING & TRADE	1,799	2,115,410	722,391.17	345	330	2
99	JORDAN DAIRY	254	38,350	142,964.81	44	155	-
100	THE PUBLIC MINING	131	199,876	1,120,891.92	15	53	-
101	ARAB ALUMINIUM INDUSTRY	8,143	5,444,323	11,837,261.96	1,062	1,152	8
102	THE INDUSTRIAL COMMERCIAL & AGRICULTURAL	22,027	24,241,095	28,789,254.85	2,051	2,229	6
103	ARAB CHEMICAL DETERGENTS INDUSTRIES	551	111,080	1,474,951.58	59	64	-

104	NATIONAL STEEL INDUSTRY	4,068	3,307,543	7,311,821.79	685	722	3
105	DAR AL DAWA DEVELOPMENT & INVESTMENT	11,147	6,269,546	35,828,215.79	1,385	1,397	4
106	THE JORDAN WORSTED MILLS	2,173	803,684	7,956,326.38	290	346	-
107	JORDAN CERAMIC INDUSTRIES	4,728	3,502,780	9,230,951.94	687	554	2
108	JORDAN PAPER AND CARDBOARD FACTORIES	909	710,848	1,505,992.10	198	190	1
109	JORDAN PHOSPHATE MINES	13,942	11,812,126	30,906,409.99	1,468	1,690	7
110	THE JORDAN PIPES MANUFACTURING	10,112	8,407,017	29,198,491.49	996	1,064	4
111	JORDAN TANNING CO. L.T.D	202	28,840	98,234.76	26	150	-
112	INTERNATIONAL COMPANY FOR MEDICAL INVESTMENTS	7,114	8,795,286	5,702,619.75	1,018	1,052	4
113	ARAB CENTER FOR PHARMACEUTICALS & CHEMICALS	487	223,978	633,952.79	56	225	-
114	AL-JANOUB FILTERS MANUFACTURING	2,521	1,778,107	1,552,813.15	402	350	1
115	JORDAN CHEMICAL INDUSTRIES	887	337,482	1,544,524.23	132	131	-
116	UNIVERSAL CHEMICAL INDUSTRIES	1,642	1,454,132	2,823,198.29	281	317	-
117	GENERAL INVESTMENT	63	183,404	568,538.64	16	35	-
118	WOOLLEN INDUSTRIES	2,375	2,019,342	2,066,811.43	302	413	1
119	JORDAN INDUSTRIES & MATCH	149	120,140	131,230.27	27	47	-
120	ATTANQEEB CONSTRUCTION MATERIAL MANUFACTURING	47	335,737	416,827.38	4	42	-
121	JORDAN WOOD INDUSTRIES	646	475,712	1,136,942.83	123	129	-
122	NATIONAL CABLE & WIRE MANUFACTURING	38,116	46,107,403	96,991,835.87	2,714	2,627	13
123	JORDAN SULPHO-CHEMICALS	5,602	11,389,333	3,370,066.53	853	824	2
124	JORDAN CEMENT FACTORIES	14,137	7,137,832	66,497,616.89	1,098	3,700	6
125	ARAB POTASH	9,886	7,805,055	53,251,903.34	1,041	1,283	13
126	UNION CHEMICAL & VEGETABLE OIL INDUSTRIES	13,051	15,087,890	18,290,686.00	1,565	1,478	5
127	JORDAN ROCK WOOL INDUSTRIES	177	148,438	278,184.59	28	60	1
128	INTERNATIONAL TOBACCO & CIGARETTE	15,886	13,249,642	55,139,189.97	1,506	1,590	6
129	UNIVERSAL MODERN INDUSTRIES FOR EDIBLE OIL	18,453	18,720,959	29,323,294.02	1,706	1,671	3
130	NATIONAL CHLORINE INDUSTRIES	17,030	13,418,111	33,549,926.04	1,560	1,450	5
131	JORDAN INDUSTRIAL RESOURCES	27,364	32,354,014	35,732,078.97	2,729	2,416	12
132	JORDAN NEW CABLE	2,836	4,300,269	18,607,801.12	308	527	2
133	ELZAY READY WEAR MANUFACTURING	3,548	4,630,053	5,238,320.99	623	594	-
134	NATIONAL TEXTILE & PLASTICS INDUSTRIES	1,627	2,172,707	575,769.26	339	325	-
135	READY MIX CONCRETE & CONSTRUCTION SUPPLIES	15,012	14,934,129	27,757,799.29	1,688	1,609	18
136	JORDAN STEEL	16,757	13,540,639	57,659,359.97	1,831	1,950	4
137	ARAB ELECTRICAL INDUSTRIES	15,801	21,787,693	23,012,996.91	1,527	1,798	5

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138	MIDDLE EAST PHARMACEUTICAL & CHEMICAL INDUSTRIES & MEDICAL APPLIANCES	12,743	15,205,607	24,475,552.95	1,209	1,696	1
139	UNION TOBACCO&CIGARETTE INDUSTRIES	5,305	2,824,001	21,420,443.37	660	600	2
140	UNITED GLASS INDUSTRIES	4	6,750	7,000.00	2	4	-
141	RUM ALADDIN INDUSTRIES	2,293	1,108,725	1,172,711.34	314	473	-
142	INTERNATIONAL CERAMIC INDUSTRIES	11,634	10,765,398	14,159,856.75	1,395	1,330	5
143	INTERNATIONAL TEXTILE MANUFACTURING	1,041	930,289	349,107.04	165	235	-
144	PEARL SANITARY PAPER CONVERTING	425	267,975	830,964.73	69	120	-
145	NATIONAL POULTRY	130	117,546	168,894.32	19	81	-
146	COMPREHENSIVE MULTIPLE PROJECTS COMPANY	489	1,861,884	1,655,412.68	123	161	-
147	NATIONAL ALUMINIUM INDUSTRIAL	10,765	12,151,508	26,042,268.86	1,123	1,324	4
148	THE ARAB INTERNATIONAL FOOD FACTORIES & INVESTMENT	688	350,483	717,371.97	131	138	-
149	NUTRIDAR	663	347,882	601,959.86	121	151	-
150	MODERN FOOD INDUSTRIES & VEG.OIL	1	200	144.00	1	1	-
151	MIDDLE EAST COMPLEX FOR ENGINEERING, ELECTRONICS & HEAVY INDUSTRIES	40,898	73,125,447	122,637,631.59	3,499	3,240	14
152	ARABIAN STEEL PIPES MANUFACTURING	1,505	753,327	2,277,306.32	248	257	-
153	AL-EKBAL PRINTING & PACKAGING	12,665	13,374,120	20,515,598.67	1,355	1,478	3
154	AMANA AGRICULTURAL & INDUSTRIAL INVESTMENT	321	432,076	351,014.89	124	76	-
155	AD-DULAYL INDUSTRIAL PARK P.L.C	9,530	12,956,642	18,874,219.70	1,239	936	5
156	UNION ADVANCED INDUSTRIES	165	440,796	1,647,928.14	55	50	-
157	JORDAN MAGNESIA COMPANY	1	1,784,000	1,784,000.00	1	1	0
158	JORDAN VEGETABLE OIL INDUSTRIES	434	378,605	552,396.03	99	105	-
159	INTERNATIONAL SILICA INDUSTRIES	125	281,576	359,020.65	25	29	1
160	THE JORDANIAN PHARMACEUTICAL MANUFACTURING	8,247	7,373,569	23,091,407.46	1,001	983	1
161	FIRST NATIONAL VEGETABLE OIL INDUSTRIES	12,619	15,206,552	24,938,670.78	1,253	1,064	8
162	JORDAN PETROLEUM REFINERY CO. L.T.D	12,952	9,628,553	38,878,922.62	1,712	2,621	3
<b>Total</b>		<b>1,177,715</b>	<b>1,337,903,435</b>	<b>3,790,613,672.04</b>	<b>122,539</b>	<b>128,144</b>	<b>246</b>

Bonds							
No.	Bond Name	No. of Deeds	No. of Executed Bonds	Total Value	No. of Investors		No. of Returned Deeds
					Buy	Sell	
1	DEVELOPMENT BONDS 49 (9.25%)	2	250	2,500.00	2	2	-
2	DEVELOPMENT BONDS 50(9.25%)	2	732	7,353.20	1	1	-
3	DEVELOPMENT BONDS 51(9.25%)	20	3,161	32,961.39	11	11	-
4	DEVELOPMENT BONDS 52 (9.25%)	23	4,111	42,329.15	10	9	-
5	DEVELOPMENT BONDS 54 (8.63%)	1	100	10,350.00	1	1	-
6	PUBLIC ENTITY BONDS 10(9.02%)	2	205	22,124.10	2	2	-
7	ZARA INVESTMENT BONDS	15	448	463,832.00	8	10	-
8	MIDDLE EAST COMPLEX FOR ENGINEERING, ELECTRONICS & HEAVY INDUSTRIES BONDS	14	551	580,631.00	8	10	-
9	UNION CHEMICAL & VEGETABLE OIL INDUSTRIES BONDS	4	32	320,000.00	4	2	-
10	JORDAN TELECOM BONDS 01	6	24	253,800.00	3	3	-
11	ARAB INTERNATIONAL HOTELS BONDS 02	9	612	3,156,500.00	4	7	-
12	JORDAN PHOSPHATE BONDS 01	2	25	251,250.00	2	1	-
13	CAIRO BANK BONDS 02	11	69	712,460.00	5	4	-
14	INTERNATIONAL TOBACCO & CIGARETTES BONDS 02	3	35	175,765.00	3	2	-
<b>Total</b>		<b>114</b>	<b>10,355</b>	<b>6,031,855.84</b>	<b>64</b>	<b>65</b>	<b>0</b>
<b>Grand Total</b>		<b>1,177,829</b>	<b>1,337,913,790</b>	<b>3,796,645,527.88</b>	<b>122,603</b>	<b>128,209</b>	<b>246</b>

Statement No. (3)

Summary of Transfers Exempted from Trading and Transfers of Non-Traded Securities at the ASE from 1/1/2004 to 31/12/2004

No.	Security Name	No. of Deeds			No. of Securities			Total Value		
		Inheritance	Family	Other	Inheritance	Family	Other	Inheritance	Family	Other
1	JORDAN ISLAMIC BANK FOR FINANCE & INVESTMENT	298	34	0	72,044	27,752	0	169,092.14	47,892.74	0
2	JORDAN KUWAIT BANK	886	83	10	29,706	20,153	1,446	306,831.46	199,076.45	14,717.69
3	JORDAN COMMERCIAL BANK	26	9	3	1,901	610	110,000	940.41	409.36	35,200.00
4	THE HOUSING BANK FOR TRADE & FINANCE	204	13	3	33,441	8,345	554	157,706.72	40,704.15	2,779.48
5	ARAB JORDAN INVESTMENT BANK	0	1	0	0	14,000	0	0	35,000.00	0
6	INDUSTRIAL DEVELOPMENT BANK	99	1	0	10,982	468	0	23,449.90	748.8	0
7	UNION BANK FOR SAVINGS & INVESTMENT	76	13	0	27,801	1,779	0	104,143.14	6,607.72	0
8	ARAB BANKING CORPORATION - JORDAN	149	19	0	26,158	962	0	105,206.39	3,278.39	0
9	PHILADELPHIA INVESTMENT BANK	65	14	0	21,556	408	0	11,067.69	206.18	0
10	JORDAN INVESTMENT & FINANCE BANK	55	5	0	10,281	973	0	20,323.37	2,285.18	0
11	EXPORT & FINANCE BANK	7	3	0	1,000	3,204	0	4,060.00	11,628.40	0
12	SOCIETE GENERALE DE BANQUE - JORDANIE	5	2	0	450	500,000	0	544.5	535,000.00	0
13	CAIRO AMMAN BANK	19	0	0	2,307	0	0	15,965.75	0	0
14	BANK OF JORDAN	143	15	8	62,202	1,975	7,008	265,137.73	8,818.27	33,899.17
15	JORDAN NATIONAL BANK	225	15	0	1,759,648	34,019	0	6,094,533.82	114,549.98	0
16	ARAB BANK	329	76	7	176,080	61,330	51,220	33,402,257.00	14,070,580.60	8,203,602.50
17	MIDDLE EAST INSURANCE	9	0	0	15,870	0	0	88,395.90	0	0
18	AL-NISR AL-ARABI INSURANCE	39	2	0	1,010	24	0	2,747.00	66	0
19	JORDAN INSURANCE	17	2	0	108,610	6,012	0	767,679.00	43,587.00	0
20	GENERAL ARABIA INSURANCE	35	0	0	9,648	0	0	19,858.84	0	0
21	DELTA INSURANCE	14	3	0	5,979	1,668	0	13,349.19	3,469.44	0
22	JERUSALEM INSURANCE	31	4	0	97,443	5,929	0	260,695.65	14,823.51	0
23	UNITED INSURANCE	7	0	0	1,267	0	0	3,294.20	0	0
24	JORDAN FRENCH INSURANCE	20	1	0	4,574	344	0	10,751.80	729.28	0
25	HOLY LAND INSURANCE	63	0	3	4,268	0	640	8,859.36	0	1,331.20
26	YARMOUK INSURANCE AND REINSURANCE	33	2	0	6,225	4,300	0	15,038.25	13,135.00	0
27	ARABIAN SEAS INSURANCE	47	0	0	8,176	0	0	8,605.35	0	0
28	OASIS INSURANCE	15	1	8	905	15,000	1,800	965.95	15,300.00	2,088.00
29	ARAB LIFE & ACCIDENT INSURANCE	11	2	0	3,384	2,134	0	8,869.20	6,190.53	0
30	ARAB UNION INTERNATIONAL INSURANCE	35	2	0	13,575	16,366	0	21,416.17	29,295.14	0
31	NATIONAL AHLIA INSURANCE	56	0	0	38,046	0	0	52,959.82	0	0
32	JORDAN INTERNATIONAL INSURANCE	14	2	0	10,470	16,675	0	40,905.30	45,022.50	0
33	ARAB GERMAN INSURANCE	0	0	4	0	0	54,950	0	0	43,263.00
34	BEIT AL- MAL SAVING & INVESTMENT FOR HOUSING	10	7	0	1,760	20,150	0	4,784.00	73,367.50	0
35	AL-BILAD MEDICAL SERVICES	17	0	0	141,500	0	0	225,785.00	0	0
36	JORDAN HOTELS & TOURISM	26	1	0	2,514	256	0	7,806.74	742.4	0
37	THE JORDANIAN ELECTRIC POWER	835	60	42	238,908	65,830	2,040	854,224.31	233,872.04	7,317.60
38	ARAB INTERNATIONAL HOTELS	129	3	0	58,136	23,241	0	169,934.16	65,451.39	0



39	IRBID DISTRICT ELECTRICITY	136	0	3	4,117	0	199	16,315.40	0	792.06
40	TRUCKING FEDERATION	15	0	0	976	0	0	1,928.00	0	0
41	JORDAN NATIONAL SHIPPING LINES	20	1	0	376	205	0	1,283.08	703.15	0
42	JORDAN PRESS FOUNDATION	0	3	0	0	2,863	0	0	51,035.65	0
43	JORDAN HIMMEH MINERAL	0	2	79	0	814	3,826	0	3,589.74	16,872.66
44	REAL ESTATE COMMERCIAL INVESTMENT- AKARCO	78	2	3	25,001	450	892	28,338.53	486	1,025.80
45	NATIONAL PORTFOLIO SECURITIES	41	10	0	1,276	63	0	4,544.98	198.15	0
46	JORDAN INTERNATIONAL TRADING CENTER	42	6	0	5,089	668	0	4,994.50	581.16	0
47	JORDANIAN EXPATRIATES INVESTMENT HOLDING	0	1	0	0	2,050	0	0	2,357.50	0
48	JORDAN PRESS & PUBLISHING	7	6	0	562	3,704	0	2,950.50	20,630.50	0
49	INMA INVESTMENT & FINANCIAL FACILITIES	30	0	0	969	0	0	969	0	0
50	JORDAN INVESTMENT TRUST	13	0	0	5,000	0	0	8,160.00	0	0
51	ZARKA EDUCATIONAL & INVESTMENT	47	10	0	15,271	17,563	0	56,851.70	57,598.44	0
52	THE ARAB INTERNATIONAL CO. FOR EDUCATION & INVESTMENT	78	7	0	48,864	10,275	0	187,490.18	39,202.30	0
53	JORDAN TRADE FACILITIES	3	4	0	7,762	2,324	0	10,729.56	4,055.90	0
54	AL-AHLIA COMMERCIAL CENTERS	1	0	0	10	0	0	8.9	0	0
55	ALDAMAN FOR INVESTMENT	0	0	1	0	0	100,000	0	0	100,000.00
56	THE UNIFIED CO. FOR ORGANIZING LAND TRANSPORT	25	4	0	2,580	3,361	0	5,177.80	6,402.68	0
57	ZARA INVESTMENT (HOLDING) CO. LTD	5	2	0	2,555,062	757,054	0	3,372,681.84	1,014,452.36	0
58	UNION INVESTMENT CORPORATION	13	4	0	4,831	139	0	18,196.17	527.57	0
59	THE ARAB FINANCIAL INVESTMENT	8	0	0	85	0	0	258.4	0	0
60	UNION LAND DEVELOPMENT CORP	19	4	0	1,222	199	0	1,890.07	358.44	0
61	AL-TAJAMOAT FOR CATERING AND HOUSING CO PLC	0	0	3	0	0	31,400	0	0	44,274.00
62	SPECIALIZED INVESTMENT COMPOUNDS CO	31	0	0	20,961	0	0	54,908.85	0	0
63	AL-SHARQ INVESTMENT PROJECTS	4	1	0	266	2,136	0	260.68	2,221.44	0
64	UNITED ARAB INVESTORS	0	3	0	0	38,605	0	0	131,252.05	0
65	JORDAN EXPRESS TOURIST TRANSPORT	24	5	1	36,643	48,693	1,836	57,851.69	78,466.08	2,166.48
66	ARAB EAST INVESTMENT CO	0	3	0	0	3,900	0	0	10,530.00	0
67	JORDAN INVESTMENT & TOURISM TRANSPORT	15	0	0	52,500	0	0	38,250.00	0	0
68	SPECIALIZED JORDANIAN INVESTMENTS	7	0	0	20,000	0	0	17,200.00	0	0
69	REAL ESTATE DEVELOPMENT	0	1	0	0	2,000	0	0	4,620.00	0
70	FALCON FOR INVESTMENT & FINANCIAL SERVICES	5	0	0	2,500	0	0	2,800.00	0	0
71	AL-AMIN INVESTMENT	0	1	0	0	2,000	0	0	6,160.00	0
72	ARAB REAL ESTATE DEVELOPMENT	7	0	0	1,000	0	0	680	0	0
73	ITTIHAD SCHOOL	0	1	0	0	10,871	0	0	10,218.74	0
74	AL DAWLIYAH FOR HOTELS & MALLS	46	5	0	296,357	1,420	0	210,817.11	956.6	0



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75	AMMAN DEVELOPMENT & INVESTMENT	7	2	0	1,000	272	0	520	138.72	0
76	JORDANIAN JOB OPPORTUNITIES BUREAU	0	0	1	0	0	10,000	0	0	10,000.00
77	CENTRAL ELECTRICITY GENERATING	0	0	1	0	0	7,500,000	0	0	7,500,000.00
78	JORDAN TELECOM	11	16	0	1,229	25,704	0	3,592.92	66,678.34	0
79	THE CONSULTING & INVESTMENT GROUP	5	3	10	1,500	27,000	29,324	1,500.00	27,000.00	29,324.00
80	BARTER COMPANY FOR INVESTMENT & TRANSPORT	5	0	58	10,000	0	1,160,778	10,000.00	0	1,161,778.00
81	PETRA HOLDING FOR DEVELOPMENT AND FINANCIAL INVESTMENTS	0	1	3	0	65,000	105,000	0	65,000.00	105,000.00
82	JORDAN PROJECTS FOR TOURISM DEVELOPMENT	0	2	0	0	500	0	0	625	0
83	MINERAL INVESTMENT	0	0	1	0	0	345,000	0	0	345,000.00
84	THE INVESTORS AND EASTERN ARAB FOR INDUSTRIAL AND REAL ESTATE INVESTMENTS CO. PLC	5	2	0	2,175	2,000	0	3,893.25	3,703.50	0
85	Arab East For Real Estate Investments	0	0	670	0	0	235,295	0	0	905,885.75
86	BINDAR TRADING & INVESTMENT CO	0	1	0	0	69,000	0	0	110,400.00	0
87	AL-ISRA FOR EDUCATION AND INVESTMENT PLC	6	0	2	291,667	0	668,300	1,003,334.48	0	1,971,975.00
88	INTERNATIONAL COMPANY FOR MEDICAL INVESTMENTS	26	1	0	55,000	1,875	0	30,640.00	1,987.50	0
90	ARAB PAPER CONVERTING & TRADE	13	0	0	4,750	0	0	1,890.00	0	0
91	JORDAN DAIRY	215	16	41	7,049	487	2,946	25,891.17	1,806.42	10,900.20
92	THE PUBLIC MINING	81	0	6	3,668	0	300	19,316.60	0	1,900.00
93	ARAB ALUMINIUM INDUSTRY	214	7	183	19,935	10,133	57,664	39,882.52	19,814.80	124,688.94
94	THE ARAB PHARMACEUTICAL MANUFACTURING	737	58	60	257,275	21,542	53,631	1,132,010.00	94,784.80	235,976.40
95	THE INDUSTRIAL COMMERCIAL & AGRICULTURAL	327	14	0	93,842	21,684	0	112,954.97	18,819.66	0
96	ARAB CHEMICAL DETERGENTS INDUSTRIES	34	1	0	114,600	500	0	1,518,391.25	6,275.00	0
97	NATIONAL STEEL INDUSTRY	86	7	15	14,611	1,418	4,196	29,179.62	3,152.28	8,056.32
98	DAR AL DAWA DEVELOPMENT & INVESTMENT	270	28	2	83,903	54,257	1,366	466,823.91	306,360.82	7,581.30
99	INTERMEDIATE PETROCHEMICALS INDUSTRIES	13	1	2	425	750	2,350	85	150	470
100	THE JORDAN WORSTED MILLS	84	1	1	83,526	394	38	1,001,074.24	2,974.70	284.24
101	JORDAN CERAMIC INDUSTRIES	130	7	0	34,311	10,225	0	100,596.55	24,190.75	0
102	JORDAN PAPER AND CARDBOARD FACTORIES	60	1	0	6,669	492	0	10,888.54	762.6	0
103	JORDAN PHOSPHATE MINES	220	14	2	15,239	7,345	278	35,890.95	18,372.50	711.68
104	THE JORDAN PIPES MANUFACTURING	98	1	0	13,963	600	0	48,384.62	2,622.00	0
105	JORDAN TANNING CO. L.T.D	187	11	0	7,544	4,113	0	24,758.20	12,354.14	0
106	ARAB CENTER FOR PHARMACEUTICALS & CHEMICALS	108	6	0	10,756	640	0	29,279.69	1,795.80	0
107	JORDAN CHEMICAL INDUSTRIES	15	0	0	17,446	0	0	67,156.02	0	0
108	UNIVERSAL CHEMICAL INDUSTRIES	19	0	0	605	0	0	1,096.05	0	0
109	GENERAL INVESTMENT	20	4	0	86,717	4,900	0	278,348.85	16,464.00	0

110	WOOLLEN INDUSTRIES	41	0	0	3,144	0	0	2,019.14	0	0
111	JORDAN INDUSTRIES & MATCH	13	7	0	257	16	0	347.06	19.52	0
112	ATTANQEEB CONSTRUCTION MATERIAL MANUFACTURING	30	0	0	27,454	0	0	33,631.30	0	0
113	JORDAN WOOD INDUSTRIES	18	0	0	819	0	0	2,335.86	0	0
114	NATIONAL CABLE & WIRE MANUFACTURING	43	5	0	8,914	8,029	0	13,131.96	12,026.83	0
115	JORDAN SULPHO-CHEMICALS	42	6	0	152,026	84	0	44,531.12	25.2	0
116	JORDAN CEMENT FACTORIES	1,909	112	13	116,004	28,241	2,167	1,030,037.14	257,383.99	20,267.72
117	ARAB POTASH	101	18	1	6,488	2,003	100	29,302.93	9,059.88	453
118	UNION CHEMICAL & VEGETABLE OIL INDUSTRIES	5	0	0	50	0	0	44.5	0	0
119	INTERNATIONAL TOBACCO & CIGARETTE	51	5	0	13,069	2,820	0	50,194.20	10,713.60	0
120	ARAB FOOD & MEDICAL APPLIANCES	30	0	2	8,215	0	144,125	2,300.20	0	40,355.00
121	UNIVERSAL MODERN INDUSTRIES FOR EDIBLE OIL	30	0	0	2,702	0	0	3,659.26	0	0
122	NATIONAL CHLORINE INDUSTRIES	31	6	0	3,076	631	0	6,460.47	1,255.93	0
123	JORDAN INDUSTRIAL RESOURCES	42	3	0	338,968	1,916	0	356,730.94	1,868.46	0
124	JORDAN NEW CABLE	49	5	0	22,998	48,498	0	89,702.93	186,597.34	0
125	ELZAY READY WEAR MANUFACTURING	40	4	0	107,006	5,830	0	112,749.87	6,185.88	0
126	NATIONAL TEXTILE & PLASTICS INDUSTRIES	28	0	0	2,288	0	0	548.12	0	0
127	NATIONAL MULTI ENGINEERING INDUSTRIES	12	3	3	1,650	352	269,831	198	42.24	32,379.72
128	READY MIX CONCRETE & CONSTRUCTION SUPPLIES	7	2	0	1,000	272	0	1,920.00	519.52	0
129	JORDAN MEDICAL CORPORATION	46	6	0	886	102	0	354.4	40.8	0
130	JORDAN STEEL	71	22	0	31,477	21,102	0	123,046.28	83,987.81	0
131	ARAB ELECTRICAL INDUSTRIES	4	0	0	200	0	0	200	0	0
132	MIDDLE EAST PHARMACEUTICAL & CHEMICAL INDUSTRIES & MEDICAL APPLIANCES	31	4	0	22,649	169	0	38,236.42	292.89	0
133	UNION TOBACCO & CIGARETTE INDUSTRIES	30	1	0	21,127	617	0	171,398.46	4,319.00	0
134	RUM ALADDIN INDUSTRIES	47	7	0	3,551	193	0	3,562.22	191.23	0
135	INTERNATIONAL CERAMIC INDUSTRIES	19	2	0	2,086	8	0	2,498.94	9.36	0
136	INTERNATIONAL TEXTILE MANUFACTURING	24	0	0	4,280	0	0	1,532.68	0	0
137	ADVANCED PHARMACEUTICAL INDUSTRIES	38	7	23	4,869	3,102	56,900	13,535.82	8,623.56	158,182.00
138	PEARL SANITARY PAPER CONVERTING	12	0	0	28	0	0	81.9	0	0
139	NATIONAL POULTRY	6	4	0	358	356	0	511.94	505.52	0
140	INTERNATIONAL COMPANY FOR OPTICAL & HEARING AID INDUSTRIES	13	0	0	307	0	0	235.86	0	0
141	NATIONAL ALUMINIUM INDUSTRIAL	45	7	0	7,537	53,290	0	17,120.00	102,333.82	0
142	THE ARAB INTERNATIONAL FOOD FACTORIES & INVESTMENT	8	7	0	43	37	0	81.27	68.08	0
143	NUTRIDAR	33	1	0	4,232	2	0	7,202.28	4	0

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144	MODERN FOOD INDUSTRIES & VEG.OIL	5	0	0	500	0	0	360	0	0
145	MIDDLE EAST COMPLEX FOR ENGINEERING, ELECTRONICS & HEAVY INDUSTRIES	12	5	0	177,599	11,052	0	289,431.07	17,095.89	0
146	AL-EKBAL PRINTING & PACKAGING	22	0	0	7,150	0	0	9,792.50	0	0
147	AD-DULAYL INDUSTRIAL PARK P.L.C	0	11	63	0	5,564,000	1,877,549	0	6,290,640.00	2,336,938.29
148	UNITED TEXTILE GROUP	0	0	12	0	0	4,448,000	0	0	4,556,800.00
149	UNION ADVANCED INDUSTRIES	10	0	0	38,205	0	0	137,376.45	0	0
150	JORDAN TOBACCO & CIGARETTES	8	0	0	20	0	0	72.2	0	0
151	JORDAN VEGETABLE OIL INDUSTRIES	24	2	0	1,088	40	0	2,147.34	76.4	0
152	JORDAN INTERNATIONAL INDUSTRIES	0	0	1	0	0	7,292	0	0	7,292.00
153	ALKINDI	0	1	9	0	50,000	2,557,000	0	50,000.00	2,557,000.00
154	The Jordanian Pharmaceutical Manufacturing	41	10	0	49,749	20,918	0	145,919.08	44,307.41	0
155	FIRST NATIONAL VEGETABLE OIL INDUSTRIES	10	2	0	18,679	375,000	0	29,512.82	422,000.00	0
156	JORDAN PETROLEUM REFINERY CO. L.T.D	2,286	90	151	347,260	37,990	25,895	1,290,903.25	136,503.84	90,324.05
<b>Total</b>		<b>13,132</b>	<b>1,051</b>	<b>1,514</b>	<b>8,916,518</b>	<b>8,332,765</b>	<b>19,933,136</b>	<b>57,436,059.73</b>	<b>25,521,373.73</b>	<b>30,728,853.25</b>
157	DEVELOPMENT BONDS 49 (9.25%)	14	0	0	714	0	0	7,140.00	0	0
158	DEVELOPMENT BONDS 50(9.25%)	15	0	0	460	0	0	4,830.00	0	0
159	DEVELOPMENT BONDS 51(9.25%)	34	0	0	3,830	0	0	39,791.50	0	0
160	DEVELOPMENT BONDS 54 (8.63%)	7	0	0	50	0	0	5,375.00	0	0
161	MIDDLE EAST COMPLEX FOR ENGINEERING, ELECTRONICS & HEAVY INDUSTRIES BONDS	3	2	0	14	12	0	14,630.00	12,540.00	0
162	UNION CHEMICAL & VEGETABLE OIL INDUSTRIES BONDS	0	0	1	0	0	20	0	0	200,000.00
<b>Total</b>		<b>73</b>	<b>2</b>	<b>1</b>	<b>5,068</b>	<b>12</b>	<b>20</b>	<b>71,766.50</b>	<b>12,540.00</b>	<b>200,000.00</b>
<b>Grand Total</b>		<b>13,205</b>	<b>1,053</b>	<b>1,515</b>	<b>8,921,586</b>	<b>8,332,777</b>	<b>19,933,156</b>	<b>57,507,826.23</b>	<b>25,533,913.73</b>	<b>30,928,853.25</b>

## Statement No. (4)

## Distribution of Investors in Securities According to Electronic Transfer Deeds Classified According to Type of Investor and Nationality from 1/1/2004 to 31/12/2004

Security Type	Investor Type	Nationality	No. of Investors		No. of Deeds		No. of Securities		Total Value		
			Sell	Buy	Sell	Buy	Sell	Buy	Sell	Buy	
Shares	Natural	Arab	1,631	849	37,245	35,613	57,695,316	45,969,960	158,891,737.94	144,213,343.80	
		Foreign	173	120	3,455	4,037	5,789,224	8,002,123	12,536,377.77	26,189,370.29	
		Jordanian	20,968	12,838	900,097	903,264	905,792,093	938,402,162	2,413,922,866.22	2,252,548,788.15	
	Total		22,772	13,807	940,797	942,914	969,276,633	992,374,245	2,585,350,981.93	2,422,951,502.24	
	Judicial	Arab	41	38	7,772	8,120	13,213,766	12,746,914	74,289,539.12	176,659,919.61	
		Foreign	60	41	8,057	5,341	11,746,414	9,336,067	68,383,884.78	39,104,012.63	
		Jordanian	424	340	209,639	211,825	331,113,114	313,008,908	1,034,671,729.29	1,124,430,471.70	
	Total		525	419	225,468	225,286	356,073,294	335,091,889	1,177,345,153.19	1,340,194,403.94	
	Joint	Arab	3	1	47	54	52,000	65,000	210,339.00	255,488.35	
		Foreign	1	2	50	78	59,190	53,043	275,825.40	224,113.65	
		Jordanian	155	89	11,353	9,383	12,442,318	10,319,258	27,431,372.52	26,988,163.86	
	Total		159	92	11,450	9,515	12,553,508	10,437,301	27,917,536.92	27,467,765.86	
	Total Shares			23,456	14,318	1,177,715	1,177,715	1,337,903,435	1,337,903,435	3,790,613,672.04	3,790,613,672.04
	Bonds	Natural	Arab	2	-	3	-	230	-	2,278.50	-
			Foreign	1	-	5	-	800	-	8,120.00	-
Jordanian			23	19	53	50	7,724	8,362	833,270.34	251,290.74	
Total			26	19	61	50	8,754	8,362	843,668.84	251,290.74	
Judicial		Arab	1	1	1	1	9	10	90,000.00	100,000.00	
		Foreign	-	1	-	2	-	104	-	51,750.00	
		Jordanian	14	13	52	60	1,592	1,860	5,098,187.00	5,533,530.10	
Total			15	15	53	63	1,601	1,974	5,188,187.00	5,685,280.10	
Joint		Arab	-	-	-	-	-	-	-	-	
		Foreign	-	-	-	-	-	-	-	-	
		Jordanian	-	1	-	1	-	19	-	95,285.00	
Total			0	1	0	1	0	19	0.00	95,285.00	
Total Shares				41	35	114	114	10,355	10,355	6,031,855.84	6,031,855.84
Grand Total				23,497	14,353	1,177,829	1,177,829	1,337,913,790	1,337,913,790	3,796,645,527.88	3,796,645,527.88



مركز إيداع الأوراق المالية  
Securities Depository Center



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مركز إيداع الأوراق المالية  
Securities Depository Center

Tel: +962 6 5672788

Fax: +962 6 5672590

P.O.Box: 212465 Amman 11121 Jordan

Email: [info@sdc.com.jo](mailto:info@sdc.com.jo)

[www.sdc.com.jo](http://www.sdc.com.jo)