

مركز إيداع الأوراق المالية

SECURITIES DEPOSITORY CENTER

SECOND ANNUAL REPORT

2001

Securities Depository Center

Mission of the Securities Depository Center

To build a national center for securities that implements international standards, contributes to increasing the efficiency of the capital market in Jordan, and enhances investor confidence, which, in turn, supports economic growth in the Kingdom.

Vision of the Securities Depository Center

- The establishment of an authenticated electronic registry for securities owners and issuers.
- Clearing and settlement of deposited securities by book entry.
- Implementing the principle of 'delivery versus payment' for deposited securities.
- Contributing to better and enhanced surveillance.
- Risk management.

Objectives of the Securities Depository Center

- To establish a state-of-the-art securities depository center.
- To implement state-of-the-art electronic systems for registration, depositing, clearing and settlement.
- To simplify the process of transferring securities and settling their values.
- To reduce costs involved in the settlement of securities.
- To reduce risks associated with clearing and settlement (book entry, settlement guarantee fund, settlement bank).

Board of Directors **Securities Depository Center**

The Board of Directors is comprised of:

- Three members representing public shareholding companies

1. Mr. Khalil Nasr
(Jordan National Bank) Chairman of the Board of Directors
2. Mr. Muhammad Abu Hassan
(Industrial, Commercial and Agricultural Company). Deputy-Chairman of the Board of Directors
3. Mr. Sa'ed Al Budeiri
(Arab Jordan Investment Bank) Member of the Board of Directors

- Two members representing financial services companies licensed to perform financial brokerage or custodial activities

1. Dr. "Mohammad Ghaith" Mismar
(Arab Bank Ltd.) Member of the Board of Directors
2. Mr. Abdallah Arafat
(United Financial Investments Company) Member of the Board of Directors

- Two private sector members with expertise in legal, financial and economic fields, appointed by the Board of Commissioners of the Jordan Securities Commission:

1. Mr. Swailem Nussair Member of the Board of Directors
2. Mr. Yazid Mufti Member of the Board of Directors

Mr. Samir Jaradat

Chief Executive Officer

- Mr. Naser Al Amad, representative of the United Financial Investments Company occupied the position of Chairman of the Board of Directors between 19/7/2000 and 25/3/2002.
- Mr. Mohammad Tash, representative of the Jordan National Bank, occupied the position of Deputy-Chairman of the Board of Directors between 19/7/2000 and 1/10/2001.
- Mr. Ihsan Al Nasan, representative of the Arab Jordan Investment Bank, was a member of the Board of Directors between 11/5/1999 and 22/12/2001.
- Mr. Mu'awiyah Khammash, representative of the Arab Bank Ltd., was a member of the Board of Directors between 20/3/2001 and 5/11/2001.

CONTENTS

Subject

Statement of the Chairman of the Board of Directors

Accomplishments of the Securities Depository Center for the Year 2001

Legislation Governing the Securities Depository Center

Securities Depository Center Electronic Systems

- Local Systems.
 - Existing Systems.
 - Systems Development.
-

Administrative Matters

- Permanent Headquarters.
 - Human Resources.
 - Cooperation with Arab and International Institutions.
 - Lectures and Seminars.
 - Securities Numbering (ISIN).
 - Intranet Network.
 - Wide Area Network.
-

Future Plan

Financial Statements

Statistical Data

Statement of the Chairman of the Board of Directors

Distinguished members of the Securities Depository Center General Assembly

It is a great pleasure to welcome you to this second annual meeting of the General Assembly, which has always participated constructively in all that is important to the operation of the Securities Depository Center (SDC) and its objectives.

We hereby place our annual report in your hands, so you can familiarize yourselves with what the SDC has become. On this occasion, I would like to thank you personally and on behalf of my colleagues on the Board of Directors for your contribution to the SDC, and for your cooperation, which help us achieve our planned objectives.

Distinguished members

Establishing a Securities Depository Center is not a novel idea for the countries that have adopted the concept of securities markets. Those countries have long been acquainted with the concept of depository centers, and have enacted laws and regulations that govern their operation. They followed various methods to establish these centers, some adopting the method of consolidating all centers within the securities commission and the stock exchange together. They considered the centers a unit associated with the securities commission and the stock exchange, and the centers thus became one of the departments within either the securities commissions or the stock exchange. However, as a result of experience and practical application, it became necessary for depository centers to be independent of both securities commissions and stock exchanges due to the different operations within each, without setting aside possibilities for integration among these institutions.

Consequently, financially and administratively autonomous depository centers were established and assigned the task of the registration, settlement, and the safekeeping of these securities, in addition to other tasks such as distributing profits to shareholders and attending general assemblies in accordance with regulations and procedures that govern such matters.

The Hashemite Kingdom of Jordan chose to adopt the concept of an independent Securities Depository Center, based on international experience and that of the former Amman Financial Market, an experience that extended over a long period of time. For the Amman Financial Market was established in 1978, and remained operative as a supervisory commission and a stock exchange simultaneously, until the Securities Law No. (23) for the year 1997 was enacted.

In light of the new approach, the SDC was established as an independent institution working and continuously coordinating with other securities institutions. It is, thus, a branch of the capital market institutions. In application of the Securities Law, the establishment of the SDC began with the preparation of by-laws and regulations, and then moved to the preparation of human resources, whereby the first SDC Board of Directors was elected on May 10, 1999. Since then, the SDC has concentrated on

building its cadres and preparing its systems in order to achieve its objectives. During this period, the following was achieved:

- **By-Laws, Regulations and Procedures:**
 - The Internal By-Law.
 - Administrative By-Laws and Regulations.
 - The Internal By-Law for the SDC's Proceeds.
 - Regulations on the Registration, Transfer of Ownership and Settlement of the Value of Securities.
 - Draft Regulations on the Registration, Depositing and Settlement of Securities.
 - Procedures for the Registration, Transfer of Ownership and Settlement of the Value of Securities.
 - Procedures for the Registration, Depositing and Settlement of Securities.
 - Practical Procedures for Issuing Transfer Deeds for Non Traded Securities.
- SDC Electronic Systems
 - Client Identification.
 - Settlement and transfer of ownership.
 - Shareholders Registers Checking System.
 - Inheritance System.
 - Depositing, Clearing and Settlement System.
 - Electronic Transfer Deed.
 - Inspection and Control System.
 - Shareholder Record Cleansing System.
 - Family System.
 - Financial and Administrative Systems.
- Administrative Matters
 - Cooperation with Arab and International Institutions.
 - Manpower.
 - Permanent Headquarters of the SDC.
 - Intranet.
 - Lectures and Seminars.
 - SDC Internet Website.
 - Securities Numbering (ISIN).
 - Wide Area Network.

Ladies and Gentlemen

As you know, the economic situation that has prevailed over world economy in general was characterized by a slow growth, resulting in receding economic growth rates, the emergence of the phenomenon of unemployment, and a decrease in the volume of investment. Together, these factors have affected the investments in securities. But for these circumstances, the Jordanian market would have witnessed better trading volumes and higher prices than what currently prevails. Moreover, the security situation, represented by Israel's criminal aggression on our people in Palestine, and the resulting difficult social, economic and psychological circumstances, have all had their toll on discouraging investors and weakening their engagement in investment in securities. However, circumstances will change, God willing, and the black cloud will clear, thanks to our people's steadfastness in

Palestine, and the noble stand of Jordanians in support of their Palestinian brothers. We sincerely hope that the economic and social situation will soon improve.

Distinguished Members of the SDC

You know well that the SDC is going through a transitory stage whose goal is to provide the necessary infrastructure to enable it to attain its final stage, culminating in depositing securities, transferring ownership and settling their value via book entry. Thus, transfer deeds will no longer be necessary, and the ownership of securities will be transferred through electronic book entries records at the SDC. These records will be the legal proof of security ownership. This stage will see the implementation of one of the most important international standards, namely, delivery of securities versus payment, which will further increase both trust and security in the Jordanian securities market, placing the SDC in the category of markets that adopt international standards.

As a transitory phase to reach the final stage, the SDC will be carrying out the necessary cash settlement for trades directly through the SDC by bank transfers between the accounts of financial brokers and the SDC Settlement Account following precise measures. From the time of the establishment of the Amman Financial Market, this has been carried out through checks exchanged directly between financial brokers.

The SDC is presently testing the software prepared for implementing this phase, having finished the preparation of regulations and procedures, the legislative and legal cover, which will be ratified shortly.

Ladies and Gentlemen,

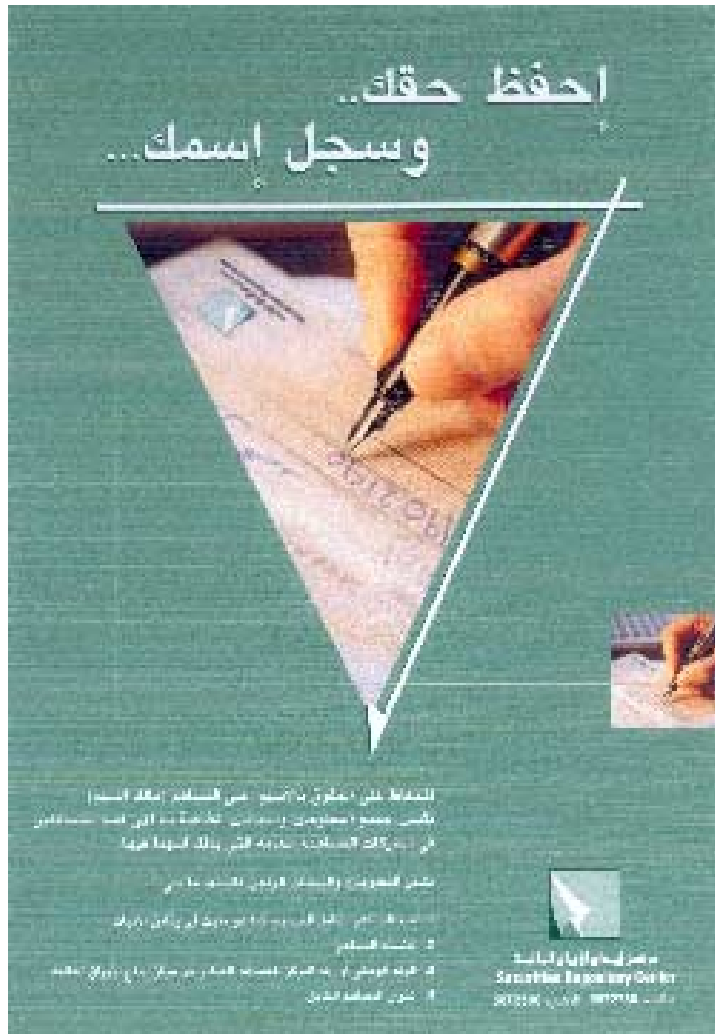
With respect to the financial position of the SDC, the Board of Directors and the Executive Management are exerting every effort to minimize expenditure and increase revenue collection. Although annual association fees for public shareholding companies are at a minimum of JD 1000, many member public shareholding companies have not taken the initiative to settle the outstanding amounts. I wish to take this opportunity to extend my deep gratitude to all SDC members who have settled their financial obligations to the SDC.

To sum up, I extend my sincere gratitude and appreciation to all of you for participating in this meeting and to the Jordan Securities Commission, represented by its Board of Commissioners, and to the United States Agency for International Development (USAID) and the Achievement of Market-Friendly Initiatives and Results (AMIR) for their continued support of the SDC at all levels. I also thank all my colleagues, members of the Board of Directors and the Executive Management, headed by the Chief Executive Officer and all the staff of the SDC, and I commend their efficiency and their efforts, which were continuously characterized by the highest levels of loyalty and dedication to their institution. We pray the Almighty to protect our beloved country, under the Hashemite banner, and under the leadership of our King, His Majesty King Abdullah II Ben Al-Hussein, and the Crown Prince, His Royal Highness Prince Hamzah Ben Al-Hussein, may God protect them.

We ask the Almighty to direct us to the right path.

**Khalil Anis Nasr
Chairman of the Board of Directors**

Shareholder Awareness Campaign



The Securities Depository Center carried out an extensive media campaign to encourage shareholders to authenticate their records at the Shareholder Sections in public shareholding companies in preparation for the conversion of share transcripts to electronic registry. This media campaign was carried out through regional and local newspapers, in addition to flyers distributed at post office boxes throughout the Kingdom.

ACCOMPLISHMENTS OF THE SECURITIES DEPOSITORY CENTER IN 2001

The Identification System for investors in securities was developed and implemented, and both securities and issuers of securities were identified on the SDC database, thus raising the level of accuracy of the data and information related to securities and investors in securities; and the data and information related to owners of securities in shareholders registers in public shareholding companies was updated through electronic deeds in preparation for transferring the registers to the SDC. This last being a fundamental condition for depositing securities to begin transferring the ownership of securities via book entries, the SDC adopted an informational media campaign; in addition to software which deals with transferring and checking shareholder registers through the following:

- Addressing all public shareholding companies on the necessity of updating their shareholder registers to increase the level of accuracy of data and information related to them, and providing the SDC with shareholder registers according to certain technical requirements and specifications, in order to facilitate the work of the public shareholding companies when they embark on the stage of transferring shareholder registers.
- Coordinating with software companies in the Kingdom that deal with Shareholder Sections software to update this software in such a way as to meet the technical requirements of the SDC. This will allow the Shareholder Sections to provide the information and data on their shareholders, in order to raise the level of accuracy of data and information to permit public shareholding companies to complete procedures for quick and efficient transfers of shareholder registers and deposit balances at the SDC, in step with procedures for dematerialization.
- In line with the SDC policy to educate the investor and inform him of his duties, in view of preserving his rights, investors were addressed directly, through a media advertising campaign in Jordan through local newspapers as well as flyers distributed to post-office boxes. The campaign also targeted investors outside the Kingdom through wide circulation Arab newspapers.

This media campaign is important to stress to Jordanian and non-Jordanian investors in the Jordanian Capital Market, the necessity of preserving their ownership of securities through the authentication of their full name, address, nationality and SDC number (the National Number for Jordanian citizens) at Shareholder Sections at public shareholding companies.

Transfer of Shareholder Registers

The Securities Depository Center has completed the development of the necessary software concerned with checking and cleansing registers in two stages, the first of which was completed in August 2001, whereby a selected sample of public shareholding companies were requested to provide their shareholder registers on a soft copy according to certain technical specifications.

During this stage, the Securities Depository Center and Shareholder Sections worked on analyzing types of errors and the diversity of data and information. The updated

system was then adopted, and all public shareholding companies were requested in November 2001, to provide their shareholder registers to the SDC. The response from and cooperation of many of these companies were quite good.

Moreover, the Securities Depository Center published a User's Manual for Shareholder Sections, which was distributed to Shareholder Sections at all public shareholding companies throughout the Kingdom, in order to standardize terms, records and systems adopted by all issuers of securities, in order to facilitate the handling of their records once they are approved by the Securities Depository Center.

In view of the fact that authentication of shareholder data and information is considered one of the most important difficulties facing the Securities Depository Center, it has become imperative to authenticate shareholder registers at public shareholding companies, and to connect shareholders with unique numbers. In the past, and for over twenty years, shareholder data and information were registered on the basis of manual deeds prepared by financial brokers or from the issuers of securities to shareholders directly, which resulted in mistakes in these records, especially in names, nationalities and addresses.

Consequently, it was imperative for the Securities Depository Center to verify shareholder and investor data and information by subjecting shareholder registers to special procedures to cleanse the data and information in these registers, according to technical specifications.

The shareholder registers checking process is divided into two phases:

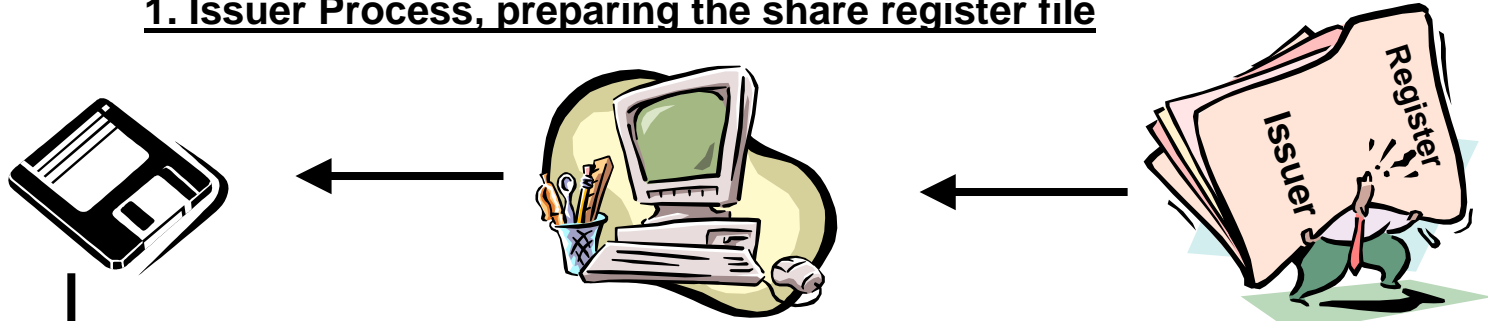
Phase One: Verification that data and information are listed in the register within the required fields, and in accordance with technical specifications adopted by the Securities Depository Center. The register is then divided into the following sub- registers:

1. A sub-register of shareholders identified on the SDC database.
2. A sub-register of shareholders not identified in the SDC database. This register is divided into two sections:
 - a. Totally rejected register whereby all essential shareholder data and information listed in it do not match the SDC database.
 - b. Partially rejected register where there is a difference in one of the essential information or data with the information or data in the SDC database.

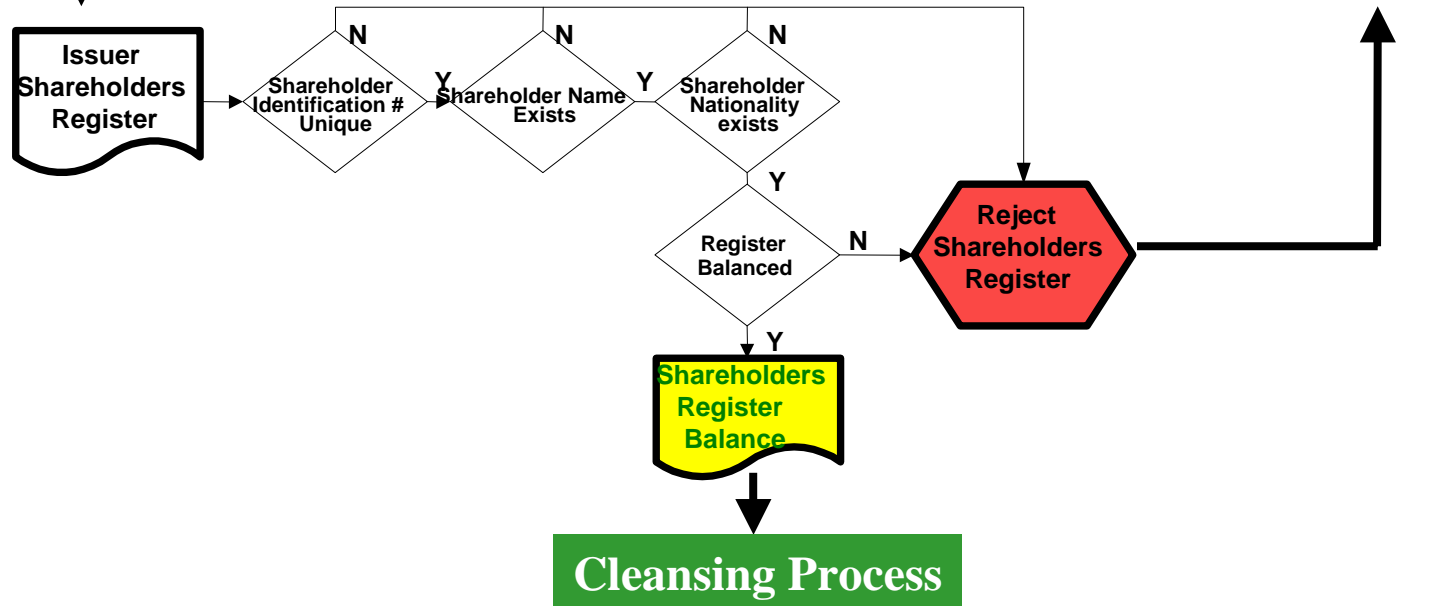
Following is a flowchart that outlines the shareholder registers checking process:

Shareholders Registers Checking

1. Issuer Process, preparing the share register file



2. SDC Process, Check Issuer File before Upload



Phase Two: After approving the shareholder register, the sub-registers are connected with the issuer concerned so that these sub-registers of unidentified shareholders (totally or partially rejected) be subjected to a dynamic process that identifies shareholders who are yet unidentified, authenticate them and consequently transferring them to the sub-register of identified shareholders. The identified shareholders register is subjected to new cleansing procedures in preparation for applying electronic clearing and settlement procedures on these shareholders in the identified shareholders register.

To avoid confusion at Shareholder Sections, the SDC arranged for special software by which these Sections can expedite the process of authentication of their shareholders. Companies, that wish to connect with the SDC, will be connected in the third quarter of 2002. This timing coincides with the registers transfer and the application of the electronic clearing and settlement phase. This period is expected to extend until the end of 2002, when the final depositing stage, cancellation of electronic deeds and their replacement with internal electronic book entries will be implemented. This will take place after the ratification of the necessary legislation proposed in the Securities Law and the establishment of a Settlement Guarantee Fund that deals with the guarantee of settlement among financial brokers of traded securities, and after implementing the necessary additions and amendments to the SDC By-Laws, Regulations and Procedures, keeping in mind that the initial results for registers compatible with electronic clearing and settlement specifications show that the percentage of shareholders authenticated in the registers is over 13% of the total number of shareholders in those registers, and that they own about 35% of securities issued by public shareholding companies in the Kingdom.

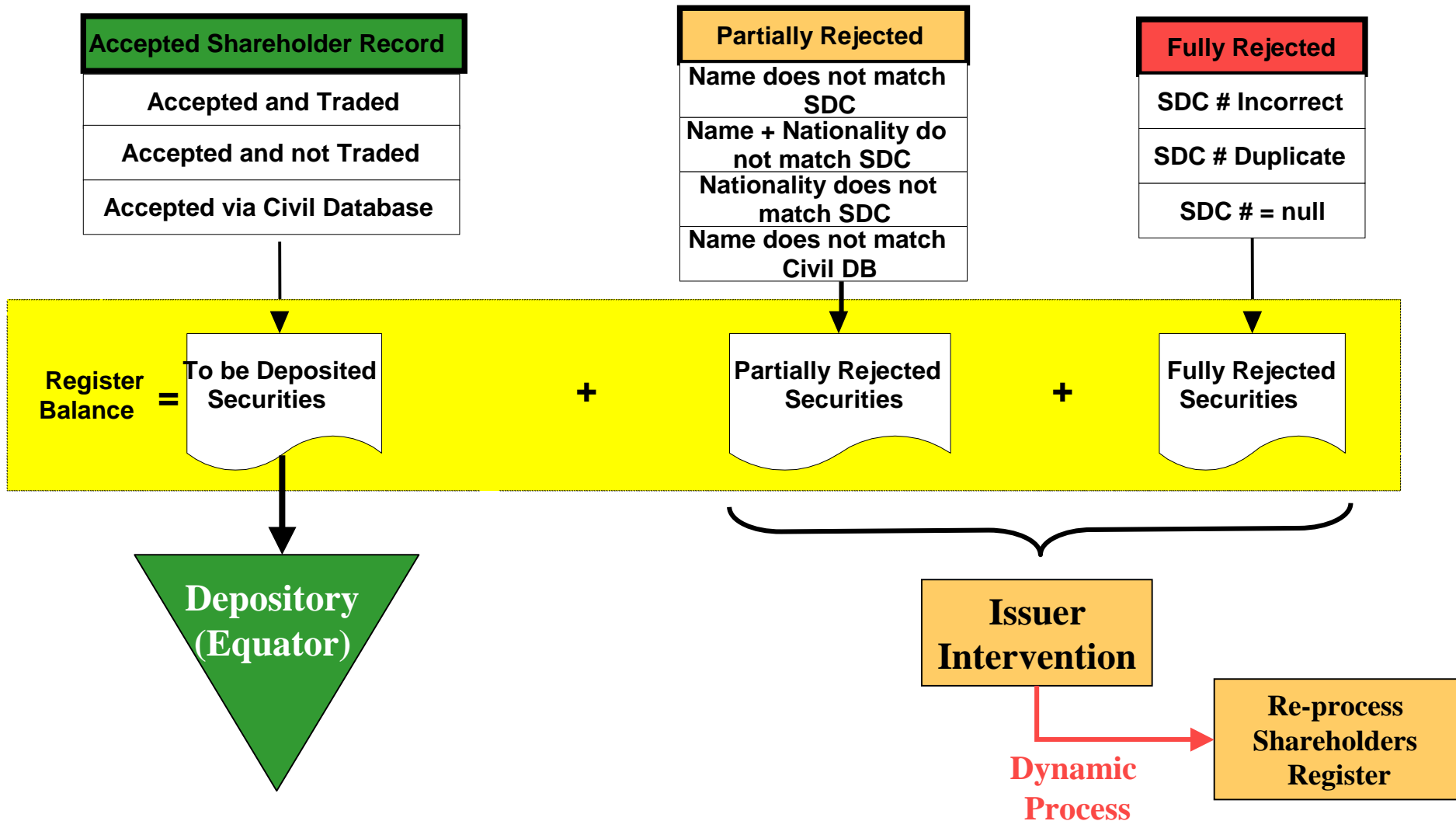
The SDC is working at increasing this percentage through electronic clearing and settlement, arriving at the final stage of implementing the principle of delivery versus payment.

Since its establishment, the SDC has stressed the need for maintaining securities ownership and verifying the accuracy and integrity of data and information. This has been accomplished, and the SDC Board of Directors took a decision in December 2001 for the SDC to approve clients' information and data after being entered by financial brokers through the SDC electronic system and after presenting the necessary documents.

Furthermore, and in line with its keenness to increase the level of accuracy and authenticity of client data and information, the SDC has added new fields to its software, including additional information that permits this software to verify, in depth, new investor information, including mother's name, date of birth, other nationalities held by the investor, and type of representation.

The SDC database has been adopted as the Jordan Capital Market database. Special software was prepared that permits the Jordan Securities Commission to monitor securities trading at the capital market, which consolidates the position of the SDC as a major and vital institution among the Jordanian capital market institutions.

Cleansing Results



LEGISLATION GOVERNING THE SECURITIES DEPOSITORY CENTER

- Draft Regulations on the Registration, Depositing and Settlement of Securities was prepared and submitted for discussion to the Board of Commissioners of the Jordan Securities Commission at the end of 2001.

These Regulations, considered the legal and legislative umbrella for the stage of depositing securities, transferring ownership and settlement of trades electronically, were instated in order to organize the relationship between SDC and its members, issuers of securities and financial brokers, and to precisely specify the main regulations involved in this period, in addition to clarifying the obligations of the parties concerned in the clearance and settlement, to guarantee that the principle of delivery versus payment will be applied in a secure manner.

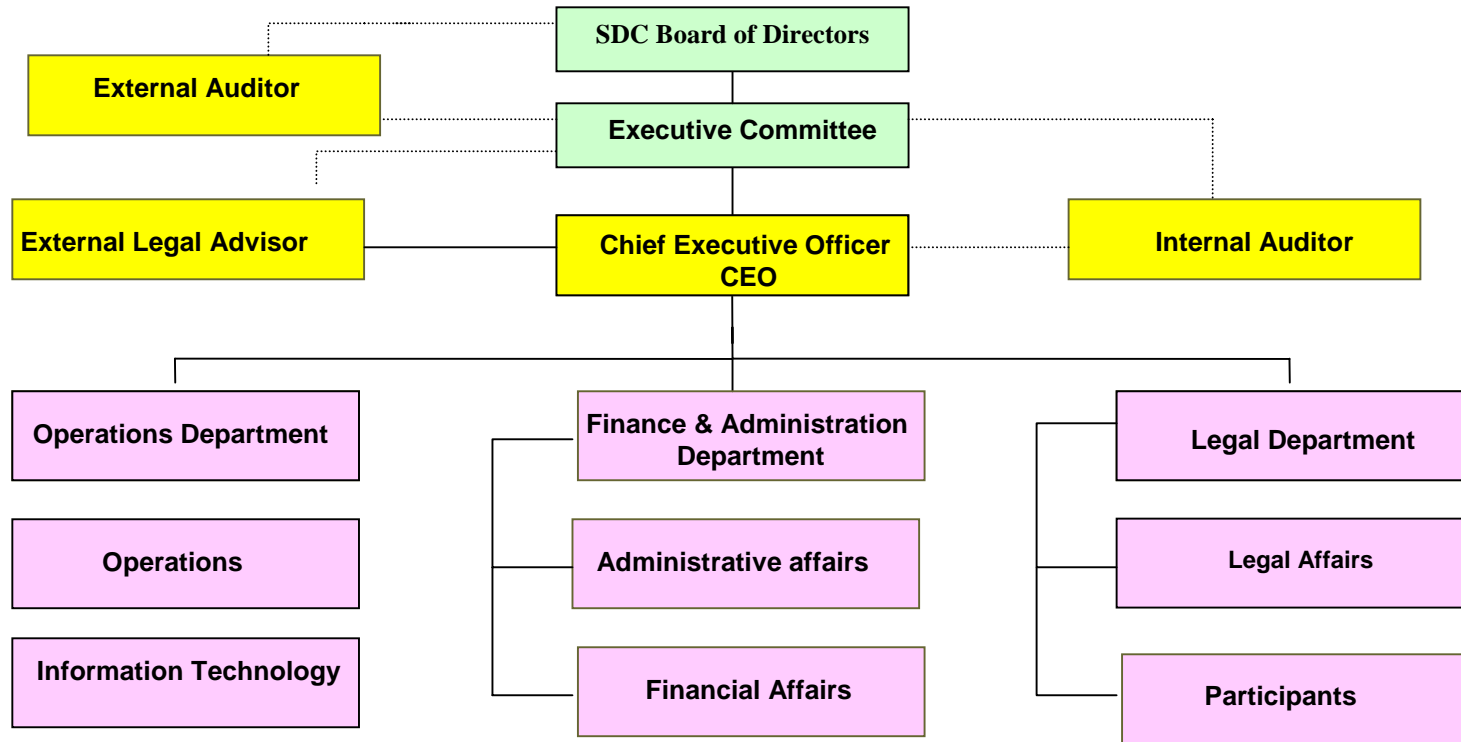
- Procedures on the Registration, Depositing and Settlement of Securities was also prepared to regulate procedural issues and regulatory principles relating to all aspects of depositing securities, transferring their ownership and settlement of trades. These Procedures are considered complementary to the Regulations on the Registration, Depositing and Settlement of Securities.
- Draft Organizational Structure Regulations was prepared to correspond to the nature of the SDC's operations during the forthcoming stage, and the software that will be implemented to organize the process of securities depositing, transfer of ownership and cash settlement. These Regulations were developed in line with the present situation at the SDC and the future stages.

In keeping with the successive developments at the Securities Depository Center in particular, and the capital market in general, the SDC has carried out the necessary amendments to existing by-laws, regulations and procedures as follows:

- The Jordan Securities Commission has delegated to the Securities Depository Center the responsibilities of transferring ownership of securities whose listing and trading have been suspended. The SDC has also been delegated the responsibility of transferring ownership of securities that have been exempted from trading at the Amman Stock Exchange by a decision from the Board of Commissioners, which used to carry out this function. All such operations are now referred to as ownership transfer of securities not traded on the Amman Stock Exchange.

In view of this, the SDC has amended the Regulations on the Registration, Transfer of Ownership and Settlement of the Value of Securities, and other procedures emanating from them, to accommodate the decision of the Jordan Securities Commission, in addition to the amendment of the Internal By-Law for the SDC's Proceeds, in line with the new responsibilities of the SDC.

SDC Organization



SECURITIES DEPOSITORY CENTER ELECTRONIC SYSTEMS

The SDC experience has been accompanied by a technological development, with the objective of supporting its technology base, considered one of the most important basic supports in its work operations.

I- Local Systems

The role of the SDC was not restricted to utilizing systems previously developed by the SDC, but extended to utilizing in-house capabilities in the development of new electronic systems, which include:

Shareholder Register Checking System:

A special system was developed to verify shareholder registers incoming from the issuers, and to classify them according to approved standards at the SDC. Through this system, shareholder information listed in the register is either accepted or rejected.

Registers are obtained in cooperation with Shareholder Sections in public shareholding companies, initially on a soft copy and in accordance with standards set by the SDC.

Shareholder Register Cleansing System

Shareholder Sections were connected to SDC through a specialized system that permits the issuer to cleanse its shareholder registers, correct mistakes and provide the resulting information to the SDC electronically, without having to send a soft copy again. This was done so that the SDC can improve the quality of its information systems and achieve better cooperation with issuers of securities, and to facilitate the procedures for owners of securities and expedite the authentication of shareholders and increase their percentage to better authenticate them. The SDC has provided a large number of communication lines for this purpose. In addition, this system allows the issuer to enquire about information relating to shareholder ownership and trading of its securities.

Inheritance System

This system is used to complete inheritance transfers, whereby inheritance distribution is allocated electronically to heirs based on the limitation of succession deed. The system was applied as of 1/7/2001, and is also used to issue transfer deeds related to this type of transfers so as to deliver them to issuers of securities.

Family System

Family transfers between father and / or mother, son and / or grandson and vice versa, and between spouses are carried out using this system.

This system was applied as of 1/7/2001, and is also used to issue transfer deeds related to this type of transfer so as to deliver them to issuers of securities.

II- Ready-Made Systems

The SDC has purchased ready-made electronic systems, funded by the United States Agency for International Development (USAID) and Achievement of Market-Friendly Initiatives and Results Program (AMIR), and were careful to select the best, most modern and user-friendly systems available that comply with the Kingdom's regulations.

Depositing, Clearing and Settlement System

The Depositing, Clearing and Settlement System was designed by EFA Software Services of the United States. It provides an efficient and effective electronic platform for depositing of securities, ownership transfer and settlement of trades.

This system operates at the level of investor accounts held by the financial services company, which is licensed to perform financial brokerage. This provides services to holders of securities through direct contracts with the financial broker and/or the SDC so as to meet their special needs for investing in Jordanian securities.

One of these services is the safekeeping of securities at the investor level, at either the SDC or the financial services company, which maintains the investor's accounts.

The SDC performed the necessary tests on the Equator system and requested certain amendments to adapt it to some regulations applied in the Kingdom.

In this context, it is worth noting that the United States Agency for International Development (USAID) and Achievement of Market-Friendly Initiatives and Results Program (AMIR) have provided the SDC with an additional user's license that permits the SDC to use the system to connect to any regional securities market that uses the same system configuration.

Financial and Administrative Systems

The Department of Finance and Administration at the SDC was equipped with a financial and administrative system.

The Financial System includes the following units:

- The Accounting Unit includes the following sub-systems:
 - General Ledger: Helps reduce the workload of the Ledger and provides reports quickly and accurately.
 - Banking System: Controls cash and check deposits in banks for the SDC.
- Warehouses Unit: The use of this system is restricted to monitoring supplies.
- Real Assets Unit: This system classifies and tabulates all assets by category and type. It calculates annual and daily depreciation and the possibility of connecting it to the accounting system in order to enter the necessary records.

The Administrative System

This system electronically documents staff records, information and data. Moreover, a Provident Fund system was installed to calculate contributions based on the Regulations and Applied Principles of the SDC Staff's Provident Fund.

III- Systems Development

In step with developments in the capital market in general and the SDC in particular, the SDC has introduced the following amendments to the electronic systems used:

- Client Identification System:

Work is still underway on this system through which clients are identified, and electronic deeds related to their trading are issued. The accuracy of information and data will be improved through the additions of new fields that support the SDC database, to be used for supervision and auditing. The fields include:

- Mother's Name
- Date of Birth
- Other nationalities (if applicable).
- Representatives of others: This is divided into type of representation and SDC number for the representative.

The type of representation comprises:

- Custodian
- Guardian
- Agent
- Caretaker
- Receiver
- Trustee
- Liquidator

- Supervision and Auditing System

When the SDC database was adopted as the capital market database in Jordan, software for supervision and auditing was developed. This reflects positively on inspection procedures of the capital market, and improves the level of information and data accuracy, by subjecting them to a comparison procedure with the Department of Civil Status and Passports database and shareholder registers at the SDC.

This system also monitors client movement by issuing reports that show client trading, movements of securities and financial brokers. The system also produces general data analysis schedules.

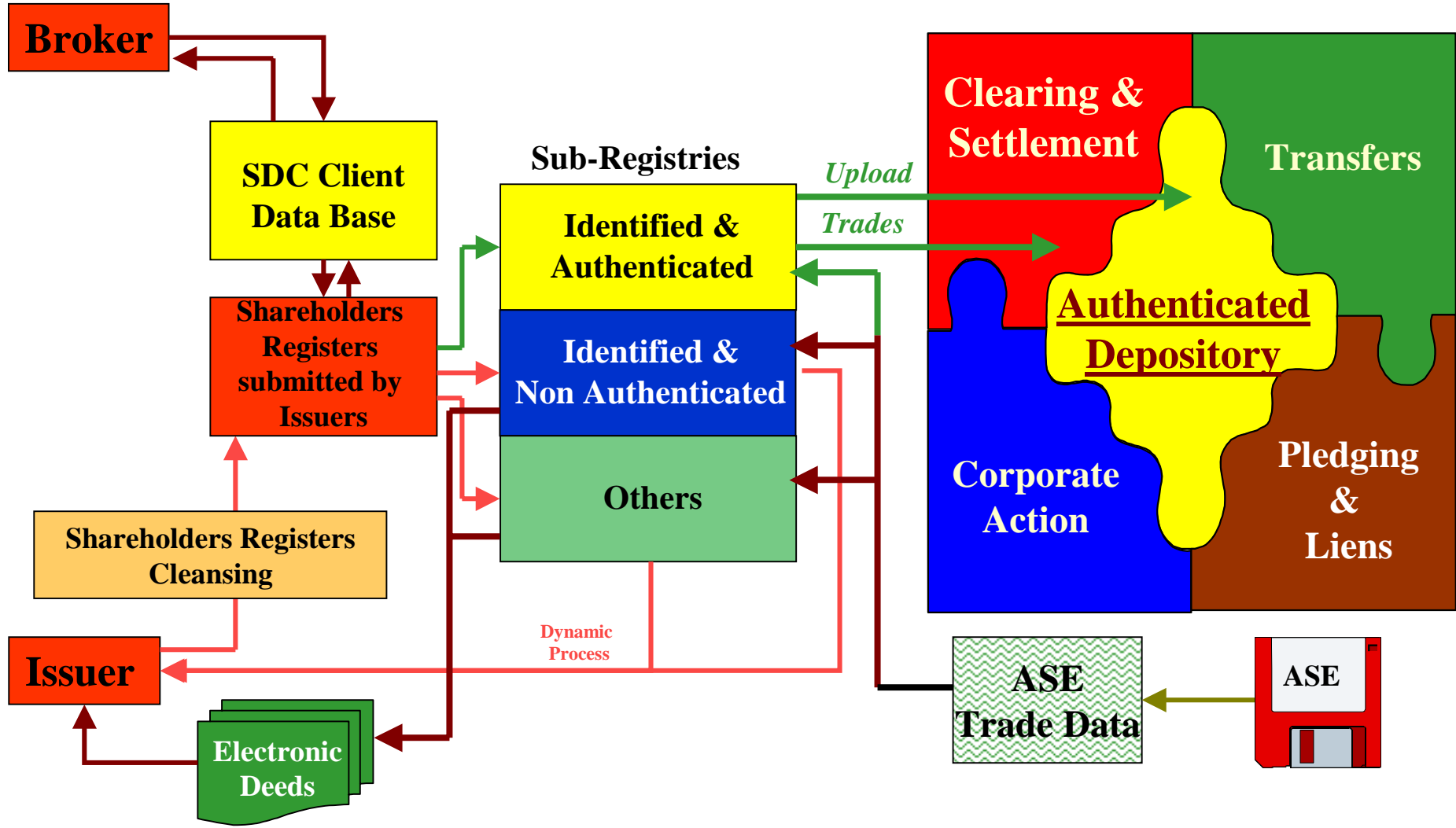
- Following is a flowchart that shows both the stages that have been implemented in both the SDC electronic system and the electronic depositing, clearing and settlement system (Equator). This shows that the

SDC intended to develop the software needed to complete the transfer of services to the capital market in stages so as to develop the capital market in Jordan through the creation of a dynamic electronic mechanism that quickly revises and audits information and data without causing any confusion in the capital market.

SDC Applications

SDC System Processing

(Equator)



ADMINISTRATIVE MATTERS

I. Permanent Headquarters of the SDC

The move to the new headquarters of the Capital Markets Institutions in Jordan was completed on June 1, 2002. In cooperation with the Jordan Securities Commission and the Amman Stock Exchange, the permanent headquarters was equipped with the means and technical requirements needed to assure a smooth flow of work. The Capital Market Building and the Housing Bank Complex were connected by fiber optics, and the necessary infrastructure was completed to connect the permanent headquarters with the world, locally and internationally.

II. Manpower

- Human Resources: In the field of recruitment, the SDC has continued its policy of attracting competent technical skills.
- Offices and Equipment: Due to the spaciousness of the building and the increase in the number of the employees of the SDC, offices were equipped with fixtures and other equipment as seen fit.
- Training: In view of the importance of training in widening the horizons of staff and developing their skills, and in view of the SDC desire to increase the awareness and culture of its employees, staff members are continuously sent on training courses in Jordan.

To emphasize the importance of benefiting from the experiences of others, especially as the SDC is considered a novel experience, the first of its kind in Jordan, the SDC has sent a number of staff members on training courses outside Jordan. The aim is to acquaint them with the experience of other countries in establishing securities depository centers.

III. Cooperation with Arab and International Institutions

- Realizing the important role of technology, media and communication enterprises in expanding and enhancing the economic development process in light of the circumstances and events affecting global economy, and in order to vitalize the secondary market for securities issued by these companies, joint cooperation ties have been forged through the pooling of investment funds and technical human resources for the protection of investors' rights through the establishment of a unified market that guarantees the consolidation of the technology necessary to achieve transparency and effectiveness. This market enjoys a broad base of investors, not restricted to one country, which provides it with a depth through reacting with transactions, which results in the consolidation of savings for successful development projects at fair prices. In addition, by adopting international standards, the market will be on par with other international markets that compete to attract international investments into the region, and develop local capacities.
- In line with developments undertaken by the General Secretariat of the Arab Union of Securities Commissions and Stock Exchanges in dividing

the Union General Assembly into a three branch council, including the Stock Exchange Council, the Supervision Commission Council, and the Clearing and Depository Council, the SDC has become a full-fledged active member instead of a subscribing member in the Arab Stock Exchanges Union. The SDC was elected as a member in the establishing committee in each of the Arab Clearing Institution, in addition to the Arab Stock Exchanges, both of which are Arab projects that the Union aims at establishing to facilitate the investment of Arab capital in Arab countries and to protect it from expatriation.

- Marketing the Arab Clearing Institution: The SDC has undertaken the marketing of the Arab Clearing Institution project, considered one of the pillars for establishing the Arab Stock Exchanges, by inviting all financial services companies, financial institutions and banks in Jordan to subscribe. This institution will operate as a depository center for stock exchanges, and facilitate operations of registration and trading of securities for Arab companies, in addition to clearing and settlement of joint operations carried out in Arab Stock Exchanges.
- To emphasize the importance of joint cooperation and investment between Jordan and neighboring Arab countries, the SDC, in cooperation with capital market institutions, welcomed the Syrian delegation from the Public Accountants Association, and another Syrian delegation from the Syrian Union of Trade Bureaus, the Central Bank and the Ministry of Planning to provide these delegations with the opportunity to benefit from Jordan's experience in this field. They were briefed on legislative accomplishments, and the most important developments in the capital markets over the past years, and the structural and legislative reforms associated with it.
- A delegation from the Arab Monetary Fund was also welcomed. The delegation was briefed on the legislative accomplishments, the important developments that occurred to the Capital Market during the previous years and the accompanying structural and legislative reforms in order to enable the delegates to benefit from the SDC experience in this field.

IV. Lectures and Seminars

To emphasize the importance of spreading awareness and culture, the SDC participated in the training program for financial brokers, held annually at the Banking Institute, through private lectures by the SDC.

Lectures were also delivered at Jordanian universities to familiarize students with the most important developments at the former Amman Financial Market and the present Capital Market, and to introduce the SDC and the objectives of its establishment and the SDC's goals.

V. Numbering Securities (ISIN)

Applying Article (4) of the SDC Internal By-Law, which stipulates that: "The SDC shall have the right to number securities and issuers according to the method specified by the SDC," the SDC [being the only entity appointed by the Jordan Securities Commission in the Kingdom to issue International Securities Identification Numbers (ISIN)] to the securities and issuers, has

completed this process according to an equation that conforms to the International Standard ISO – 6166. Numbering securities and issuers has been adopted locally and internationally after the membership of the Securities Depository Center was accepted in the Association of National Numbering Agencies.

VI. The Intranet

The internal electronic structure has been developed to expedite work among the staff at the SDC through the implementation of the Intranet system, and the connection of all staff computers with the internal intranet network through e-mail. This allows for speed in communication and taking immediate action.

Moreover, the United States Agency for International Development (USAID) and the Achievement of Market-Friendly Initiatives and Results Program (AMIR) have provided the SDC with a display screen through which the objectives of the SDC and its development stages are displayed.

VII. Wide Area Network

The Wide Area Network, presented by United States Agency for International Development (USAID) and the Achievement of Market-Friendly Initiatives and Results Program (AMIR) has been installed to facilitate the communication between SDC members locally and internationally with the SDC and other capital market institutions of the Jordan Securities Commission and the Amman Stock Exchange. Through this network, the Capital Market Building, and the Housing Bank Complex, which houses most financial brokerage companies, were connected with fiber optics.

The network was also provided with the necessary measures to ensure its security and integrity. This network will contribute to the exposure of the capital market to the outside world.

FUTURE PLAN

Electronic Clearing and Settlement

The Securities Depository Center will start to implement cash settlements among financial brokers for trades executed at the Amman Stock Exchange in the year 2002 by bank transfers through the SDC in order to implement the 'delivery versus payment' principle by maintaining shareholder statements for authenticated owners of securities whose information and data in the shareholder register match those in the SDC database.

The SDC will also work towards updating shareholder statements, on the basis of the sale and purchase of securities through the Amman Stock Exchange, as well as ownership transfers concluded directly through the SDC, and pledges, liens and ownership restrictions reported to the SDC by the public shareholding company (issuer of the security). Moreover, at this stage, these shareholder statements will not be considered a substitute for registers of the owners of securities and shareholder statements maintained by the issuer.

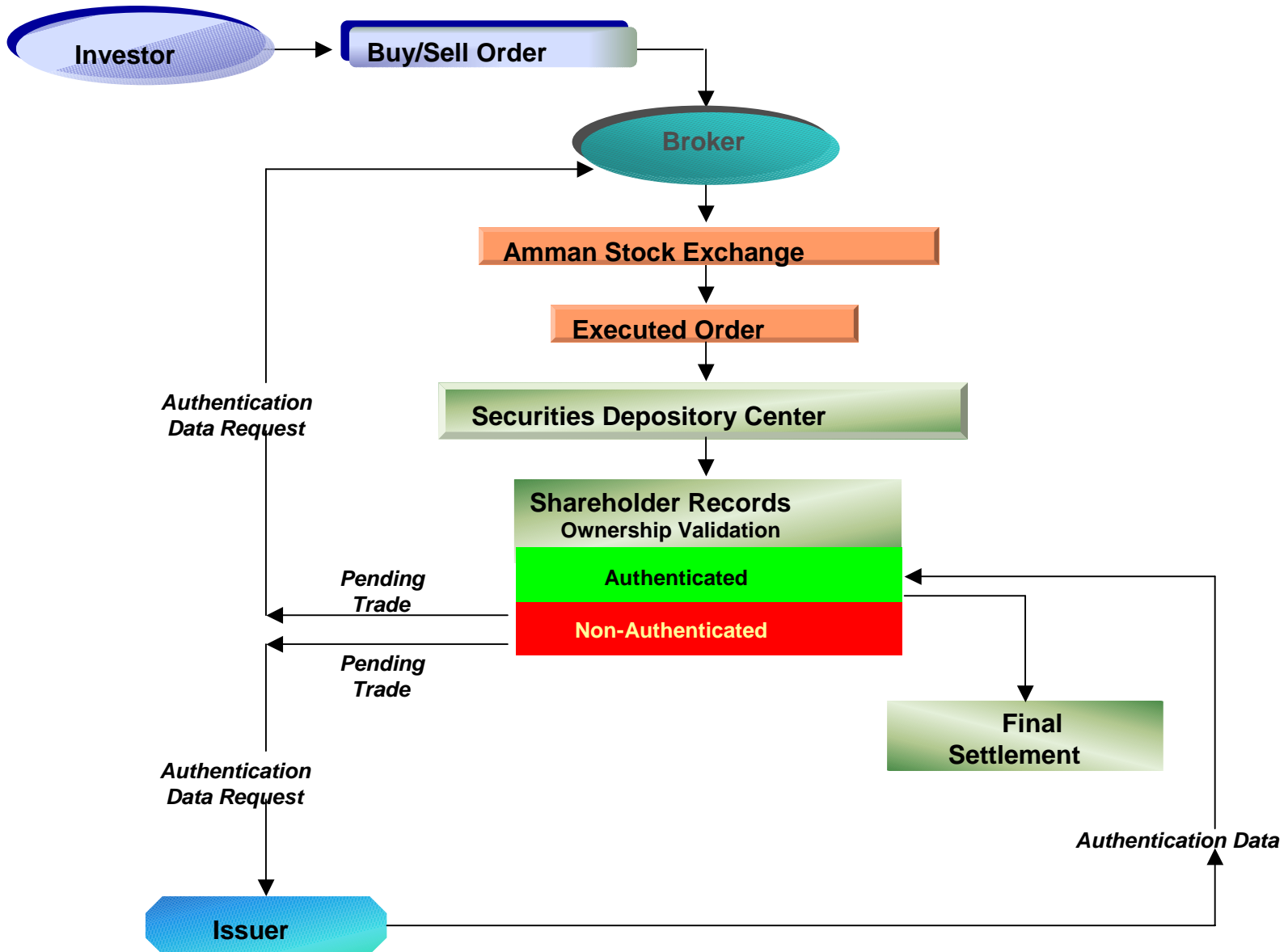
Upon receiving the trading file from the Amman Stock Exchange, the SDC will carry out a preliminary check on the ownership balances of the transferor in trades to make sure that they are authenticated on the SDC's database (related to that security), and that there is no pledge, lien or any ownership restriction on their securities. The SDC will continue to issue transfer deeds for all trades and deliver them to issuers of securities. Trading operations will be classified into approved and suspended trades for cash settlement purposes among financial brokers. In this way, financial amounts representing the value of suspended deeds will be withheld in case the transferor is not authenticated, the number of securities he owns are insufficient to complete the sale in question, or there is a pledge, lien or ownership restriction on the securities, until the suspension is resolved.

Electronic clearing and settlement procedures have characteristics that help develop the capital market in a way that achieves the principle of 'delivery versus payment' without causing confusion in the securities market. They also expedite authentication of shareholder data and reduce the risks involved in clearing and settlement. In addition to adopting an advanced stage in cash settlement methods of traded securities and creating a central register of authenticated securities in (Equator), in preparation for the implementation of the 'delivery versus payment' principle,

At this advanced stage, the financial broker should request the SDC to transfer all securities belonging to its client, based on an authorization by that client, to the client's account maintained by the financial broker requesting the transfer. At this stage, electronic transfer deeds will be cancelled and securities will be kept, through book entries at the SDC.

The SDC will enter all necessary amendments to the Regulations on the Registration, Transfer of Ownership and Settlement of the Value of Securities and new special procedures pertaining to detailed matters for all the stages of the transitory period will be issued, so as to implement the 'delivery versus payment' principle.

ELECTRONIC CLEARING & SETTLEMENT



Depositing the Security Up Till the ‘Delivery Versus Payment’ Stage

The stage of depositing the security links previous and succeeding stages concerned with the implementation of the most important international standards, namely, ‘delivery versus payment’, which is completed by delivering the deposited security against simultaneous, final and irrevocable payment of its value, thereby reducing risks associated with clearing and settlement.

The method of settling securities values will be developed into cash transfers through a bank account that is dedicated to settlement issues.

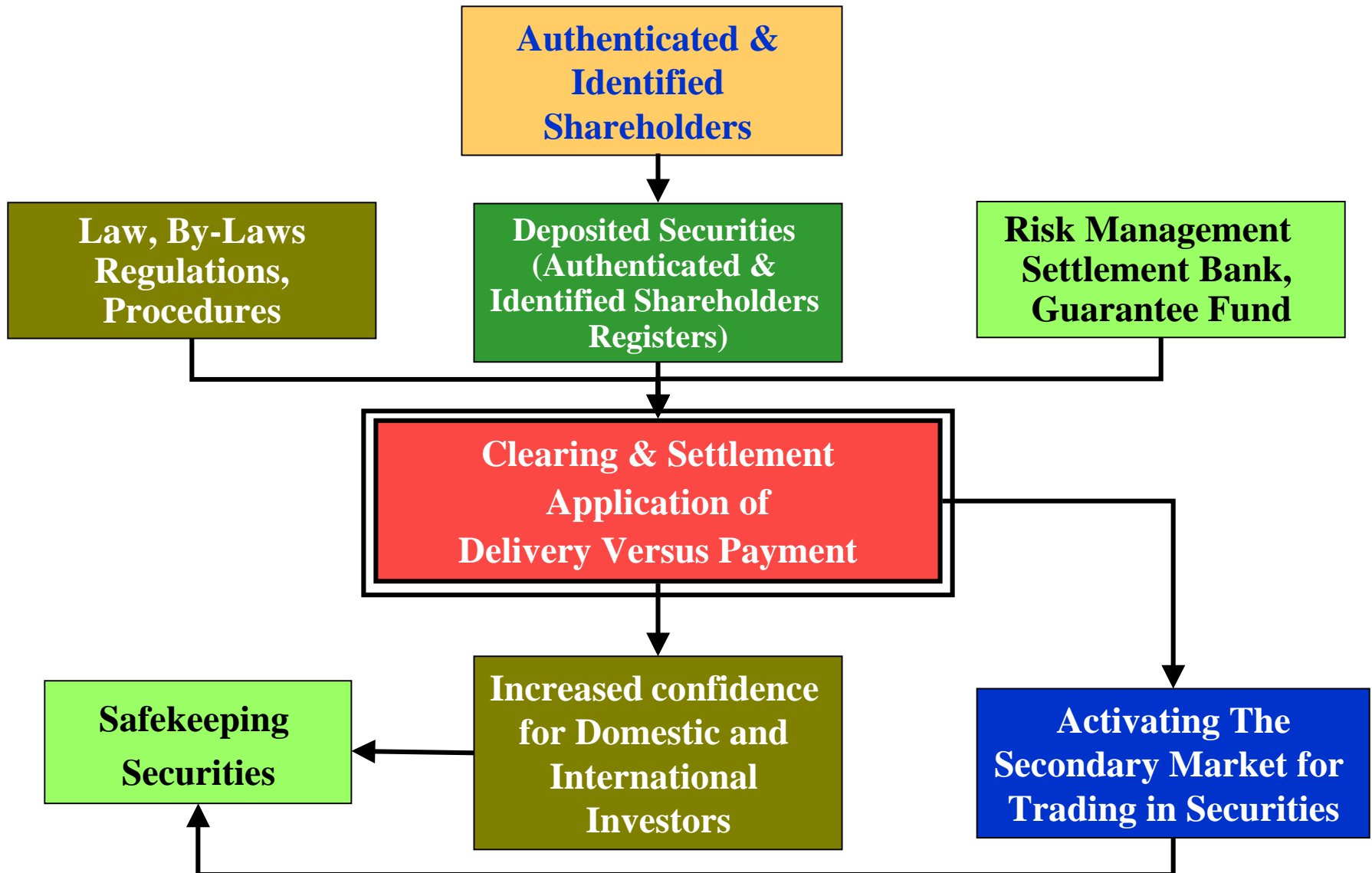
For the SDC to implement the ‘delivery versus payment’ principle, the necessary amendments to the present legislation must be ratified. Among the most important amendments is the establishment of the Settlement Guarantee Fund at the SDC, and dealing with all risks associated with trading in securities to assure that all financial obligations are honored.

The SDC has adopted a working plan for the next four years with the United States Agency for International Development (USAID) and the Achievement of Market-Friendly Initiatives and Results Program (AMIR) Program that would lead to announcing the SDC as a Securities Bank in Jordan that undertakes all specialized services related to capital market elements such as financial services, investors and issuers of securities. An agreement has also been reached over the requirements of the SDC in terms of systems and future support software.

As part of SDC’s conviction of the importance of attracting foreign investors, and since the SDC aims at the safekeeping of the ownerships of securities, the American Securities and Exchange Commission has been requested to accredit the SDC a “No Action Letter”, which will enhance the confidence of investors in the capital market, especially that all features of the SDC as a financially and administratively independent institution that undertakes the registration, ownership transfer and settlement of the value of securities matches the requirements of the American Investment Company Act of 1940.

2003 is the year when the SDC completes all the stages it started out to accomplish in 2000, after reaching authenticated and identified shareholders, depositing their securities and identifying the financial mechanisms to secure risk management, in addition to amending the necessary legislation and implementing clearing and settlement through the ‘delivery versus payment’ principle, thus enhancing the confidence of local and foreign investors, contributing to the liquidity of the security, and consequently supporting economic development in the Kingdom.

SDC: Best Middle East Depository



Financial Statements

The Securities Depository Center
(Established by a Special Law)
Amman – Jordan
December 31, 2001

CONTENTS

Auditor's Report

Balance Sheet as of December 31, 2001, 2000

Income Statement for the years ending 2001, 2000

Changes in Accumulated Surplus (General Reserve) for the years ending
December 31, 2001, 2000

Cash Flow Statement for the Year ending December 31, 2001, 2000

Notes to the Financial Statements

AUDITOR'S REPORT

AM / 10242

**To the General Assembly of
The Securities Depository Center
Amman-Jordan**

We have audited the accompanying balance sheet of the Securities Depository Center as of December 31, 2001 and the related statements of income, changes in accumulated surplus (General Reserve), and cash flows for the year then ended. These financial statements are the responsibility of the Securities Depository Center's management. Our responsibility is to express an opinion on these financial statements based on our audit. We have previously audited the financial statements for the year 2000 and issued our unqualified report thereon dated April 13, 2001.

We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Securities Depository Center as of December 31, 2001 and the results of its operations, and its cash flows for the year then ended, in conformity with International Accounting Standards.

SABA & Co
Amman-Jordan
February 28, 2002

**The Securities Depository Center
(Established by A Special Decree)
Amman – Jordan
Balance Sheets**

	December 31	
	2001	2000
	J.D	J.D
<u>Assets</u>		
Current Assets:		
Cash on hand and at banks (Note 3)	799043	476305
Accounts receivable and other debit balances (Note 4)	32737	66056
Prepaid Expenses (Note 6)	3972	8202
Accrued Revenue (Note 7)	-	<u>227094</u>
Total Current Assets	<u>835752</u>	<u>777657</u>
Fixed Assets (Note 5)		
Fixed Assets - at cost	2117654	152900
<u>Less:</u> Accumulated depreciation	114034	35719
Net book value of fixed assets	<u>2003620</u>	<u>117181</u>
Total Assets	<u>2839372</u>	<u>894838</u>
<u>Liabilities</u>		
Current Liabilities:		
Accounts Payable (Note 8)	129051	137334
Accrued expenses (Note 9)	43859	54089
Due to Jordan Securities Commission- Short term payments (Note 10)	<u>771267</u>	-
Total Current Liabilities	<u>944177</u>	<u>191423</u>
Deferred revenue (Grants and Aids)(Note 11)	20282	28045
Due to Jordan Securities Commission- Long term payments (Note 10)	957072	-
Accumulated Surplus (General Reserve)	<u>917841</u>	<u>675370</u>
Total Liabilities and Accumulated Surplus	<u>2839372</u>	<u>894838</u>

The Accompanying Notes Constitutes an Integral Part of these Statements

**The Securities Depository Center
(Established by A Special Decree)
Amman – Jordan
Statements of Income**

For the Year Ended December 31,

	<u>2001</u>	<u>2000</u>
	<u>J.D</u>	<u>J.D</u>
Revenue		
Membership revenue (Note 11)	8787	588952
Subscription revenue (Note 12)	224500	-
Commission and contracts revenue (Note 13)	548287	238269
Interest income	42370	10964
Net income	823944	838185
Less: General and administrative expenses (Note 14)	529129	283306
Add: Previous year revenue (Note 15)	7606	72124
Net surplus	<u>302421</u>	<u>627003</u>

The Accompanying Notes Constitute an Integral Part of these Statements

The Securities Depository Center
(Established by A Special Decree)
Amman – Jordan

Statements of Changes in Accumulated Surplus
(General Reserve)

For the year Ended December 31, 2001 and 2000

	Accumulated Surplus Beginning of Year J.D	Net Surplus J.D	Total J.D
Year 2001			
Balance - Beginning of year	675370	-	675370
The effect of adopting IAS No. (39) at the beginning of year	(59950)	-	(59950)
Net savings	-	302421	302421
Balance - End of the year	615420	302421	917841
<u>Year 2000</u>			
Balance - Beginning of year	48367	-	48367
Net Surplus for the year	-	627003	627003
Balance -End of the Year	48367	627003	675370

The Accompanying Notes Constitute an Integral Part of these Statements

**The Securities Depository Center
(Established by a Special Decree)
Amman – Jordan**

Statements of Cash Flows

	<u>For the Year ended December 31,</u>	
	<u>2001</u>	<u>2000</u>
	J.D	J.D
Cash Flow from operating activities:		
Net surplus for the year	302421	627003
Depreciation of Fixed Assets	70600	16389
Depreciation of Fixed assets for previous years	-	8562
Loss on sale of fixed assets	<u>97</u>	-
Cash flow from operations before changes		
In working capital	373118	651954
(Increase) in accounts receivable and other debit balances	(26632)	(64141)
Decrease (increase) in prepaid expenses	4231	(8202)
Decrease (increase) in accrued revenue	227094	(208929)
(Decrease) increase in accounts payable	(8283)	137334
(Decrease) increase in accrued expenses	<u>(10230)</u>	<u>18712</u>
Net cash flow from Operating Activities	<u>559298</u>	<u>526728</u>
Cash flow from Investing Activities:		
Acquisition of fixed assets	(1966856)	(113757)
Proceeds from of fixed assets	<u>1957</u>	-
Net cash flow (used in) investment Activities:	<u>(1964899)</u>	<u>(113757)</u>
Cash flow from financing Activities:		
Increase in amounts due to Jordan		
Securities Commission	<u>1728339</u>	-
Net cash flows from financing activities	<u>1728339</u>	-
Net Increase in cash	322738	412971
Cash on hand and at banks – beginning of the Year	<u>476305</u>	<u>63334</u>
Cash on hand and at banks – End of the Year	<u>799043</u>	<u>476305</u>

The Accompanying Notes Constitute an Integral Part of these Statements

**The Securities Depository Center
(Established by a Special Decree)
Amman – Jordan**

Notes to Financial Statements

I- General

- a. The Securities Depository Center was established in accordance with Article (29)(A) of the Securities Law No (23) of 1997 on the first day of May 1999, for the purpose of registering and transferring ownership of securities traded on the Amman Stock Exchange and for the settlement of the value of securities among financial brokers. It is the only entity in the Kingdom that is authorized to perform these activities. The SDC is a legal entity, and has financial and administrative autonomy, and as such, can carry out all legal actions including signing contracts and owning fixed and non-fixed assets. It can be represented by a lawyer in its legal deliberations.
- b. The SDC aims at safekeeping the ownership of securities listed on the Amman Stock Exchange.
- c. The SDC is non-profit and is not subject to the Companies Law. It cannot engage in commercial activities and cannot have a private interest in any project, or acquire or own any securities.
- d. SDC resources are composed of association and annual subscription fees paid by members. The SDC also collects commissions, fees and dues charged in accordance with the SDC internal by-laws, amounts allotted by the Jordan Securities Commission for the SDC out of its resources, returns on SDC property, return from its monies and sale of its assets and contributions, grants, aid and donations approved by the Board of Commissioners of the Jordan Securities Commission.
- e. The SDC maintains a general reserve for its net annual surplus for each fiscal year. Deficits in revenues and current and capital expenses accounts for any fiscal year shall be covered by the general reserve.
- f. The total number of SDC employees was (28) at the end of the year 2001, (9 in the year 2000).
- g. The SDC Board of Directors approved financial statements in its meeting on February 27, 2002.

II. Main Accounting Principles

- a. The Securities Depository Center follows the accrual basis for recording transactions.
- b. Fixed assets are recorded at cost and are depreciated, with the exception of land, on straight-line method, and on annual rates ranging between 5% - 20%.
- c. Revenues from association fees, ownership transfers fees, other commissions, interest, wages and salaries are realized on accrual basis.

- d. Changes in accounting principles: International Accounting Standard No. (39) on financial instruments was applied as of January 1, 2001 on late debtor balances. The differences were recorded under accrued surplus at the beginning of 2001.
- e. Unearned revenue (grants and donations) is redeemed in the income statement over a period of five years, which is the estimated useful life of assets connected to them.

III. Cash on Hand and in Banks

This item is composed of the following:

	December 31	
	2001 J.D	2000 J.D
Cash on hand	17436	-
Housing Bank- Current account	594	594
Jordan Investment and Finance Bank	779813	475711
	797843	476305
Checks under collection*	1200	-
	799043	476305

- This item represents the net amount paid as association fees and subscriptions by one of the members.

IV. Accounts Receivable and Other Receivables

This item is composed of the following:

	December 31	
	2001 J.D	2000 J.D
Member Receivable account*	85200	59951
Less: Allowance for uncollectable accounts	(59950)	-
Net member receivable account	25250	59951
Financial Brokers receivables **	2261	1441
Accounts receivable – employees	28	914
Deposits with others	4688	3180
Refundable deposits	510	570
	32737	66056

- Member receivables represent association fees due since November 2000
- ** Financial Brokers receivables represent commissions, price differences and revenues from returned deeds due from brokers.

V. Fixed Assets								
(Amounts in Jordan Dinars)								
This item is composed of the following								
2001	Land	Buildings	Equipment & Appliances	Computers	Furniture & Fixtures	Motor Vehicles	Software	Total
Cost:								
Opening Balance at the	-	-	58145	20409	41292	8389	24665	152900
Beginning of the Year*								
Additions**	152916	1739809	3001	4019	19411	47700	-	1966856
Deletions	-	-	1844	-	258	-	-	2102
Year-End Balance	152916	1739809	59302	24428	60445	56089	24665	2117654
Accumulated Depreciation								
Opening Balance	-	-	13894	5096	5674	2097	8958	35719
Additions	-	43495	10960	3734	7500	7741	4933	78363
Deletions	-	-	27	-	21	-	-	48
Year-End Balance	-	43495	24827	8830	13153	9838	13891	114034
Net Book Value								
December 31, 2001	152916	1696314	34475	15598	47292	46251	10774	2003620
Net Book Value								
December 31, 2000	-	-	44251	15313	35618	6292	15707	117181
Annual Depreciation	-	5	20-15	20-15	15	15	20	

*Assets include equipment obtained as a grant amounting to JD 38813. Offsetting amount appears under deferred revenue.

** SDC buildings were erected on land belonging to a third party. The amount represents a share of 25% in the ownership of a joint building that houses the Jordan Securities Commission, Amman Stock Exchange and the Securities Depository Center

VI- Prepaid Expenses

This item is composed of the following:

	December 31, 2001	
	2001	2000
	J.D	J.D
Internet Subscription Fees	253	5997
Software Systems Maintenance Contract	495	2083
Health Insurance	1790	-
Legal Consultant Fees	1167	-
Other	267	122
	<hr/> 3972	<hr/> 8202

VII- Accrued Revenue

This item is composed of the following:

	December 31, 2001	
	2001	2000
	J.D	J.D
Accrued Association Fees	-	206600
Commissions on Transfer of Ownership of Listed Securities	-	17805
Accrued Bank Interest	-	<hr/> 2689
		227094

VIII- Accounts Payable

This item is composed of the following:

	December 31, 2001	
	2001	2000
	J.D	J.D
Jordan Securities Commission *	128996	128996
Arabian Office Automation Company	-	6995
Amman Stock Exchange Withholdings from Inheritance Transfers	-	1322
Other payables	55	21
	129051	137334

* As per the SDC Board of Directors' resolution number 49/2001 dated July 26, 2001, the Jordan Securities Commission was requested to exempt the Securities Depository Center from the amount of JD 128996 resulting from dividing assets between the SDC and the Jordan Securities Commission on December 31, 2000. The Securities Commission affirmed on November 22, 2001 that the said amount should be paid on installments. The SDC Board of Directors discussed the Jordan Securities Commission's decision and requested a grace period for payment of installments starting the beginning of the year 2003.

IX- Accrued Expenses

This item is composed of the following:

	December 31	
	2001	2000
	J.D	J.D
Members of the Board of Directors Remuneration	33911	33125
Professional Services Fees	1356	1356
Telephone, Fax and Electricity Expenses	7805	8196
Other expenses	787	1542
Transportation Allowances for Board of Directors	-	2600
Board of Directors' Secretary Remuneration	-	200
Rent Expense	-	7070
	43859	54089

X- Payable to The Jordan Securities Commission

A. This item is composed of the following:

	December 31
	2001
	J.D
Short Term Installments Payable	446015
Short Term Installments, payable within one year	325252
Total Short Term Installments	771267
Long Term Installments	<u>957072</u>
	1728339

B. The amounts shown above represent payments due to the Jordan Securities Commission for the SDC share in the value of the building, amounting to 25% of the joint building with the Jordan Securities Commission and the Amman Stock Exchange. These amounts result from values settled by the Jordan Securities Commission on behalf of the SDC, or were committed by the Jordan Securities Commission for the Social Security Corporation as per a loan agreement amounting to JD 5 million, and an interest component of JD 1545495. The loan and interest payments extend into February 20, 2006.

The SDC share of the Social Security Corporation loan, including interest, amounted to JD1636290 until February 20, 2006. The SDC share of total expenses incurred by the Jordan Securities Commission on land value, plans, fees and remunerations amounted to JD256435, of which JD 164386 were paid during the year 2001.

C. Based on the decision of the Board of Commissioners of the Jordan Securities Commission number (50/2001) dated May 15, 2001, percentage shares of ownership of the three institutions in the new building were 47% for the Jordan Securities Commission, 28% for the Amman Stock Exchange and 25% for the Jordan Securities Depository Center. The three institutions approved the distribution percentages mentioned above. The Securities Depository Center, in its decision number 36/2001 dated June 6, 2001 approved that the actual share allocated for the SDC should be 25%. The final value of the ownership percentage of the SDC in the Jordan Securities Commission building and the method of payment are not specified in an agreement between the Jordan Securities Commission and the SDC.

XI- Unearned Revenues

This item is composed of the following:

	December 31	
	2001	2000
	J.D	J.D
Donations and Grants – Fixed Assets (Note 5)	38813	38813
Less: Redemption of previous years	(10768)	(3005)
Redemption for the year (Note 14)	(7763)	(7765)
	20282	28045

XII- Association Fees and Annual Association Fees

This item represents association fees from members of the Securities Depository Center, including public shareholding companies and financial services companies licensed to perform brokerage and / or custodial activities and at the rate of JD 5 per each JD 10000 of subscribed capital, and with a maximum of JD5000. Annual membership fees represent amounts paid by the following parties:

Public Shareholding Companies (According to Internal By-Law Of the SDC Proceeds)	1000
Financial Services companies licensed for the activities of:	
Brokerage	250
Custodial	250

XIII- Commissions and Revenues

This item is composed of:

	Year Ending December 31	
	2001	2000
	J.D	J.D
Commissions on ownership transfer of traded securities	401895	200829
Commissions on ownership transfer of securities Exempted from trading	29469	6791
Commissions on ownership transfer of securities From inheritance and family transfers	80798	21962
Revenue from returned deeds	36125	8687
	548287	238269

IVX. General and Administrative Expenses

This item is composed of the following:

	Year Ending December 31	
	2001	2000
	J.D	J.D
Salaries and Wages	165703	18260
SDC Social Security Contribution	17261	1132
SDC Provident Fund Contribution	11322	-
Health, Life and Accident Insurance	11660	-
Subscriptions in International and Arab Organizations And Unions	2840	-
Travel and Training	23119	11974
Stationery and Publications	17351	13723
Telephone, Fax, Electricity and Water	34343	21526
Board of Directors' Member Remuneration	33911	33125
Transportation Allowance for Board Members	16267	16107
Secretary of the Board of Directors Remuneration	1200	1200
Professional Honorarium, Consultants and Advisors	3882	1356
Entertainment	5478	1115
Building Preparation Expenses	7588	8763
Advertising and Promotion	4458	-
Security Expenses	5210	6848
Cleaning Expenses	3893	4179
Maintenance	10241	14658
Transportation Vehicles Expenses	5680	5208
Miscellaneous Expenses	5134	6063
Depreciation*	70600	16389
Rents (Hamza Complex)	49391	72682
Rehabilitation of Rented Premises (Hamza Complex)	22500	-
Loss on sale of real assets	97	-
SDC Establishment Expenses (Hamza Complex)	-	28998
	529129	283306

* Redemption of accumulated revenue, amounting to JD7763, was reduced from this amount.

XV. Prior Periods Adjustments

This item is composed of the following:

	Year Ending December 31	
	2001	2001
	J.D	J.D
Revenues from commissions of transfer of ownership of securities	-	80686
Association fees	5704	-
Fixed asset depreciation for previous years	-	(8562)
Other revenues	<u>1902</u>	-
	7606	72124

XVI. Contingent Liabilities

At the date of the Balance Sheet, the SDC was under litigation in two court cases, amounting to JD750,000. Both cases are still underway at courts of law. The SDC management believes that no financial obligations or losses will materialize as a result of these two cases.

XVII. Comparison Figures

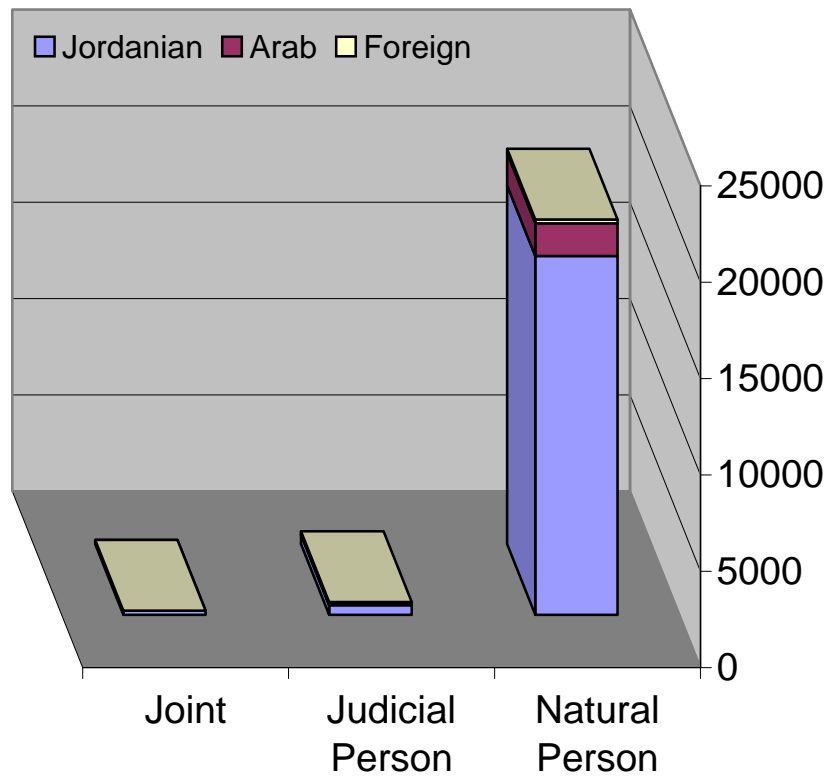
Some comparison figures for the year 2000 were re-classified to be proportionate with the classification of 2001 figures.

STATISTICAL DATA

No.	Statement Data	Period
1	Clients identified on the SDC database	As on 31/12/2001
2	Summary of executed transfer deeds (electronic) according to type of security, classified by sector	1/1/2001 to 31/12/2001
3	Securities traded according to transfer deeds (electronic)	1/1/2001 to 31/12/2001
4	Distribution of investors in securities according to transfer deeds (electronic) classified according to type of investor and nationality.	1/1/2001 to 31/12/2001
5.	Securities exempted from trading	1/1/2001 to 31/12/2001
6	Securities registered at the SDC and their ISINs	As on 16/5/2002

Statement No.1
Clients Identified on the SDC Database as on 31/12/2001

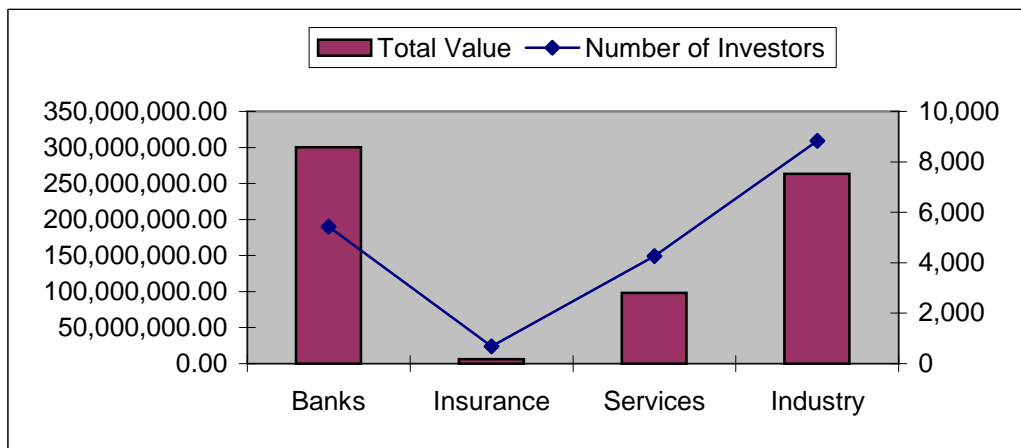
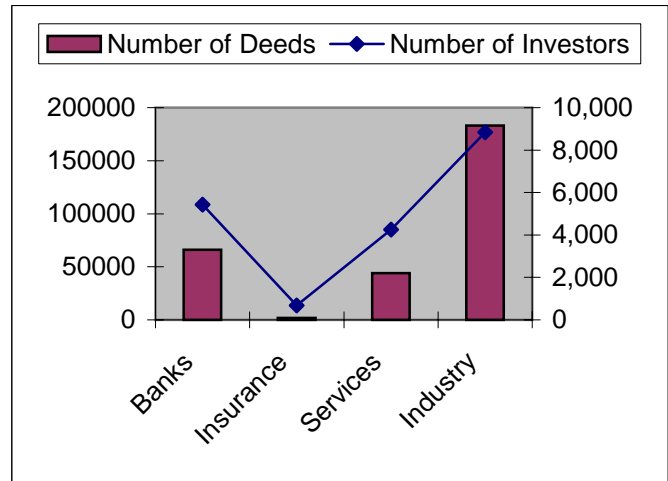
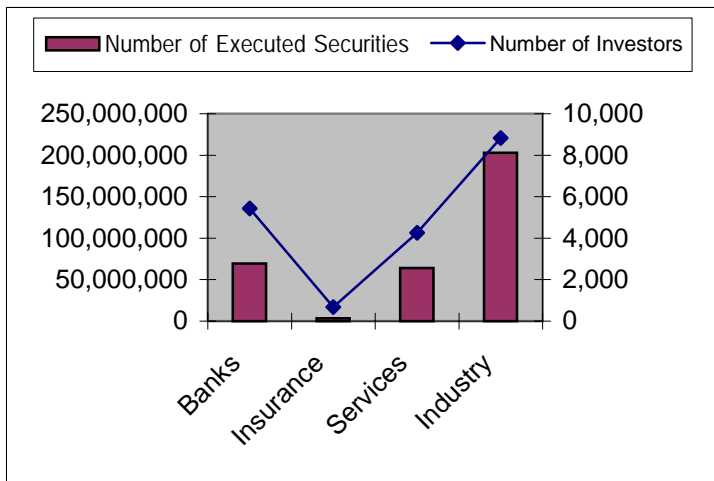
Investor Type	Classification	Jordanian	Arab	Foreign	Total
Judicial Person	Companies	437	41	30	508
	Funds	54	8	73	135
	Corporations	11	2	2	15
	Governments	1	4	1	6
	Total	503	55	106	664
Natural Person	Individuals	18621	1688	199	20508
Joint	Joint	214	5	0	219
Total		19338	1748	305	21391



Statement No. 2

Summary of Executed Transfer Deeds (Electronic) according to Type of Security Classified by Sector from 1/1/2001 to 31/12/2001

Type of Security	Sector	Number	Number of Deeds	Number of Executed Securities	Total Value	Number of Investors
Shares	Banks	17	66141	69,387,672	300,094,204.96	5,426
	Insurance	26	1917	3,634,989	6,225,503.14	686
	Services	48	44174	64,168,598	98,271,126.66	4,258
	Industry	72	182961	202,853,022	263,200,967.65	8,832
	Total	163	295,193	340,044,281	667,791,802.41	19,202
Bonds	Banks	11	224	85,397	2,475,347.59	125
	Insurance	0	0	0	0.00	0
	Services	2	9	264	1,415,562.00	12
	Industry	4	64	3,298	3,332,302.50	27
	Total	17	297	88,959	7,223,212.09	164
Investment Units	Investment Funds	1	2	2	167.93	3
	Total	1	2	2	167.93	3
Grand Total		181	295,492	340,133,242	675,015,182.43	19,369



Statement No. 3
Securities Traded according to Transfer Deeds (Electronic) from 1/1/2001 to 31/12/2001

Shares							
No.	Issuer Name	Number of Deeds	Number of Executed Shares	Total Value	No. of Investors		Number of Returned Deeds
					Sell	Buy	
1	JORDAN ISLAMIC BANK FOR FINANCE & INVESTMENT	10918	8962216	9773513.37	906	1283	61
2	JORDAN KUWAIT BANK	2725	2202371	4719815.23	208	863	3
3	JORDAN GULF BANK	1003	3680592	2595927.14	129	268	3
4	THE HOUSING BANK FOR TRADE & FINANCE	6607	7191008	15550366.96	512	832	22
5	ARAB JORDAN INVESTMENT BANK	87	912597	1348901.77	34	37	0
6	INDUSTRIAL DEVELOPMENT BANK	2660	2296000	1681230.46	287	278	5
7	UNION BANK FOR SAVINGS & INVESTMENT	930	719793	745822.38	139	180	5
8	ARAB BANKING CORPORATION/JORDAN	893	443360	547422.07	142	280	6
9	PHILADELPHIA INVESTMENT BANK	1306	4833908	3226510.09	180	295	6
10	JORDAN INVESTMENT & FINANCE BANK	1881	2204393	2578521.43	168	230	34
11	EXPORT & FINANCE BANK	5304	11715843	16165806.81	439	478	10
12	MIDDLE EAST INVESTMENT BANK	535	3058508	1849072.44	58	62	3
13	CAIRO AMMAN BANK	1001	421186	920230.69	122	121	6
14	BANK OF JORDAN	10174	9938597	20464475.46	615	834	67
15	BEIT AL-MAL SAVING & INVESTMENT FOR HOUSING	1070	596169	239022.85	129	142	4
16	JORDAN NATIONAL BANK	7326	9021731	9896068.11	621	724	26
17	ARAB BANK	11721	1189400	207791497.70	835	831	193
18	MIDDLE EAST INSURANCE	5	4730	13772.20	5	5	0
19	AL-NISR AL-ARABI INSURANCE	27	227668	514153.46	6	19	0
20	JORDAN INSURANCE	308	794236	3028453.05	38	65	1
21	GENERAL ARABIA INSURANCE	18	27874	33365.09	16	13	0
22	DELTA INSURANCE	7	4950	5527.50	4	5	0
23	JERUSALEM INSURANCE	78	262112	280195.61	10	39	0
24	UNITED INSURANCE	7	14531	30031.65	6	5	0
25	JORDAN FRENCH INSURANCE	386	236499	506512.93	76	103	4
26	HOLY LAND INSURANCE	66	39306	53243.94	11	31	0
27	YARMOUK INSURANCE & REINSURANCE	50	86652	91693.40	15	21	0
28	GERASA INSURANCE	2	15000	14250.00	2	2	0
29	ARABIAN SEAS INSURANCE	342	378092	159953.15	43	81	0
30	ARAB ORIENT INSURANCE CO.	36	187078	213242.40	11	18	3
31	OASIS INSURANCE	107	137122	61545.34	26	31	0
32	JORDAN GULF INSURANCE	46	2720	1382.40	10	16	0
33	ARAB LIFE & ACCIDENT INSURANCE	28	46371	66611.78	5	22	0
34	PHILADELPHIA INSURANCE	20	50555	93202.85	10	9	0
35	ARAB UNION INTERNATIONAL INSURANCE	62	60961	45267.71	16	24	0
36	NATIONAL AHLIA INSURANCE	36	78972	76327.08	14	19	0
37	JORDAN INTERNATIONAL INSURANCE	34	34000	32842.50	4	11	0
38	AMMAN INSURANCE	3	1550	1236.00	3	3	0
39	ARAB GERMAN INSURANCE	15	60000	599130.00	9	12	0
40	THE ISLAMIC INSURANCE	215	94360	122315.60	30	48	1
41	ARAB ASSURERS	12	14000	71600.00	8	6	0
42	ARAB JORDANIAN INSURANCE GROUP	4	99600	99600.00	4	3	0
43	ARAB AMERICAN INSURANCE	3	10050	10047.50	3	2	0
44	AL BELAD MEDICAL SERVICES	3	7000	7000.00	3	2	0
45	JORDAN HOTEL & TOURISM	8	29997	105631.24	7	7	0
46	THE JORDANIAN ELECTRIC POWER	10499	8022718	14941176.67	1211	1221	35
47	IRBID DISTRICT ELECTRICITY	976	166442	371923.80	94	134	2
48	TRUCKING FEDERATION	81	57127	107521.78	15	55	0
49	JORDAN NATIONAL SHIPPING LINES	289	197298	153805.45	29	65	0
50	JORDAN PRESS FOUNDATION	3625	1136044	8106564.14	470	288	3
51	JORDAN HIMMEH MINERAL	3	4217	18596.97	2	2	0
52	THE UNITED MIDDLE EAST & COMMODORE HOTELS	679	458549	285924.70	77	94	2
53	REAL ESTATE COMMERCIAL INVESTMENT/ AKARCO	1657	1499807	784593.82	171	235	5
54	NATIONAL PORTFOLIO SECURITIES	635	508531	380718.38	66	177	7

Shares							
No.	Issuer Name	Number of Deeds	Number of Executed Shares	Total Value	No. of Investors		Number of Returned Deeds
					Sell	Buy	
55	MACHINERY EQUIPMENT RENTING & MAINTENANCE	55	113154	48284.16	7	25	0
56	JORDANIAN DUTY FREE SHOPS	131	4204985	26934785.18	30	41	2
57	JORDAN INTERNATIONAL TRADING CENTER	368	221816	49546.66	48	79	7
58	JORDANIAN EXPATRIATES INVESTMENT HOLDING	1	10000	9500.00	1	1	0
59	JORDAN MARKETING	1	25000	11500.00	1	1	0
60	JORDAN PRESS & PUBLISHING	200	40959	156030.45	58	40	0
61	MEDICAL ADMINISTRATION GLOBAL NETWORK	17	74194	37040.10	3	16	8
62	MIDDLE EAST FOR DEVL & TRADE	2	10000	2650.00	2	2	0
63	MEDITERRANEAN TOURISM INVESTMENT	43	4490320	4472520.18	21	19	0
64	JORDAN INVESTMENT TRUST	101	1173705	861769.00	32	22	0
65	ZARKA EDUCATIONAL & INVESTMENT	3899	3269718	4091097.73	369	435	12
66	THE ARAB INTERNATIONAL CO. FOR EDUCATION & INVESTMENT	1162	865579	1558527.53	173	241	16
67	TRUST INTERNATIONAL TRANSPORT PLC	3	1135000	817200.00	3	2	0
68	BATELCO JORDAN	23	837675	2546532.00	1	23	1
69	JORDAN TRADE FACILITIES	435	441793	254657.02	60	127	3
70	AL-AHLIA COMMERCIAL CENTERS	74	682814	256965.97	17	51	3
71	THE UNIFIED CO. FOR ORGANIZING LAND TRANSPORT	2773	1672158	1434210.01	227	252	44
72	ZARA INVESTMENT (HOLDING) CO. LTD	235	5588065	6981775.75	23	60	1
73	UNION INVESTMENT CORPORATION	2876	4210368	3448582.59	265	534	20
74	THE ARAB FINANCIAL INVESTMENT	149	129491	80833.51	19	70	1
75	UNION LAND DEVELOPMENT CORP	1830	1960489	1439365.74	199	239	13
76	SPECIALIZED INVESTMENT COMPOUND CO.	63	299348	165850.71	23	22	0
77	AL-SHARQ INVESTMENT PROJECTS	101	347050	325831.92	7	44	2
78	UNITED ARAB INVESTORS	8354	10765245	8873770.21	568	540	7
79	JORDAN EXPRESS TOURIST TRANSPORT	241	2437117	2514864.97	42	47	0
80	ARAB EAST INVESTMENT CO.HOLDING	48	317520	191065.25	16	28	0
81	JORDAN INVESTMENT & TOURISM TRANSPORT	18	379000	239213.00	13	10	0
82	SPECIALIZED JORDANIAN INVESTMENTS	121	754142	575876.32	17	31	0
83	REAL ESTATE DEVELOPMENT	21	192000	133079.00	3	6	0
84	FALCON FOR INVESTMENT & FINANCIAL SERVICES	1	2500	1875.00	1	1	0
85	UNITED FINANCIAL INVESTMENTS	40	770928	946366.41	9	15	0
86	ARAB REAL ESTATE DEVELOPMENT	4	5000	4350.00	2	3	0
87	ITTIHAD SCHOOL	11	545000	780750.00	11	2	0
88	JORDAN CENTRAL	35	75900	24527.70	9	6	0
89	CENTURY INVESTMENT GROUP	7	100000	136500.00	7	3	0
90	AL DAWLIYAH FOR HOTELS & MALLS	2268	3321435	1987680.64	234	318	8
91	PETRA TOURIST TRANSPORT	8	611400	612695.00	6	5	0
92	JORDAN POULTRY PROCESSING AND MARKETING	4	1700	646.00	1	4	0
93	ARAB PAPER CONVERTING & TRADE	765	474827	269725.47	87	121	2
94	JORDAN DAIRY	219	61240	163184.48	42	97	0
95	THE PUBLIC MINING	1018	250307	495595.25	76	106	11
96	ARAB ALUMINIUM INDUSTRY	2268	1066490	1567251.00	226	355	10
97	THE ARAB PHARMACEUTICAL MANUFACTURING	10675	7044744	20750694.69	661	1480	23
98	THE INDUSTRIAL COMMERCIAL & AGRICULTURAL	6916	5005346	5522049.52	518	648	3
99	ARAB CHEMICAL DETERGENTS INDUSTRIES	288	81036	744799.59	34	45	0
100	NATIONAL STEEL INDUSTRY	1948	1170420	1296026.70	220	283	7
101	DAR AL DAWA DEVELOPMENT & INVESTMENT	11150	7233282	20348017.09	672	829	36
102	INTERMEDIATE PETROCHEMICAL INDUSTRIES	1202	1707048	244759.70	161	202	3
103	THE JORDAN WORSTED MILLS	476	258323	1239423.84	80	99	11
104	JORDAN CERAMIC INDUSTRIES	1034	521050	652072.20	179	202	3
105	JORDAN PAPER AND CARDBOARD FACTORIES	312	1759743	1156251.83	50	65	1
106	JORDAN PHOSPHATE MINES	6077	2681811	3178474.39	475	525	59
107	THE JORDAN PIPES MANUFACTURING	1755	1150044	895527.42	199	227	4
108	JORDAN TANNING CO. L.T.D	149	35473	139580.12	26	71	0
109	ARAB CENTER FOR PHARMACEUTICALS & CHEMICALS	2579	1722935	2195629.55	280	366	4
110	NATIONAL INDUSTRIES	2072	4543691	871467.15	227	224	3
111	JORDAN CHEMICAL INDUSTRIES	89	41092	122151.66	20	34	0
112	UNIVERSAL CHEMICAL INDUSTRIES	1913	820722	1108578.77	179	210	7

Shares							
No.	Issuer Name	Number of Deeds	Number of Executed Shares	Total Value	No. of Investors		Number of Returned Deeds
					Sell	Buy	
113	ALA'DDIN INDUSTRIES	34	282310	267788.16	10	23	1
114	GENERAL INVESTMENT	21	117355	211244.41	13	10	0
115	RAFIA INDUSTRIAL	830	627534	240425.53	85	108	0
116	WOOLLEN INDUSTRIES	8	2750	1589.88	3	5	0
117	JORDAN INDUSTRIES & MATCH	215	265722	156558.40	41	65	9
118	ATTANQEEP CONSTRUCTION MATERIAL MANUFACTURING	82	133515	134785.99	35	34	0
119	JORDAN WOOD INDUSTRIES	92	37016	45390.80	29	28	1
120	NATIONAL CABLE & WIRE MANUFACTURING	2010	2016942	884639.53	241	283	11
121	JORDAN SULPHO-CHEMICALS	1829	2970268	597859.42	235	205	9
122	JORDAN CEMENT FACTORIES	4598	4245266	12126040.62	361	1565	38
123	ARAB POTASH	4762	2374474	7259305.60	433	457	24
124	UNION CHEMICAL & VEGETABLE OIL INDUSTRIES	1214	1072973	559094.61	136	206	8
125	JORDAN ROCK WOOL INDUSTRIES	770	810820	211285.71	92	110	8
126	INTERNATIONAL TOBACCO & CIGARETTES	23830	21883442	56587272.36	986	1219	113
127	UNIVERSAL MODERN INDUSTRIES FOR EDIBLE OIL	3879	3610404	4306582.00	352	446	22
128	KAWTHER INVESTMENT	205	133531	50618.64	37	57	1
129	NATIONAL CHLORINE INDUSTRIES	791	999899	718362.42	110	158	4
130	JORDAN INDUSTRIAL RESOURCES	1424	1330050	541722.95	135	260	9
131	ARAB INVESTMENT & INTERNATIONAL TRADE	611	1477068	194491.50	79	126	2
132	LIVESTOCK & POULTRY	2180	3617439	727122.17	218	229	14
133	JORDAN NEW CABLE	2502	2162653	1706222.15	256	341	2
134	EL-ZAY READY WEAR MANUFACTURING	570	612308	540220.47	94	208	6
135	NATIONAL TEXTILE AND PLASTIC INDUSTRIES	395	635988	144127.98	51	84	1
136	READY MIX CONCRETE & CONSTRUCTION SUPPLIES	185	232401	208273.40	23	47	0
137	NAYZAK DIES & MOULDS MANUFACTURING	913	2087010	497591.61	87	163	4
138	JORDAN STEEL	24402	43434563	58832738.78	1279	1568	147
139	ARAB ELECTRICAL INDUSTRIES	159	1312019	428681.38	28	60	1
140	MIDDLE EAST PHARM & CHEM INDUSTRIES & MEDICAL APPLIANCES	7104	9542786	4310874.11	504	576	20
141	UNION TOBACCO & CIGARETTE INDUSTRIES	1605	682528	4255031.92	135	378	8
142	AL RAZI PHARMACEUTICAL INDUSTRIES	3983	6233013	2181713.43	319	423	22
143	RUM METAL MANUFACTURING	4071	11342130	5233162.50	245	432	3
144	INDUSTRIAL CERAMIC	1929	2595362	1192424.98	210	309	0
145	INTERNATIONAL TEXTILE MANUFACTURING	156	192165	19623.13	26	66	8
146	ADVANCED PHARMACEUTICAL INDUSTRIES	4208	4569956	2776631.70	470	743	1
147	PEARL SANITARY PAPER CONVERTING	1338	421454	640562.33	139	292	12
148	NATIONAL POULTRY	850	760740	427128.20	116	171	16
149	INTERNATIONAL COMPANY FOR OPTICAL & HEARING AID INDUSTRIES	1532	1852345	606637.72	158	209	2
150	JORDAN DEAD SEA INDUSTRIES	6	27500	25850.00	1	6	0
151	NATIONAL ALUMINIUM INDUSTRIAL	6030	7487833	5387746.51	656	659	5
152	THE ARAB INTERNATIONAL FOOD FACTORIES & INVESTMENT	11	31927	31601.00	4	8	0
153	NUTRIDAR	1651	1366567	987100.05	163	251	9
154	MODERN FOOD INDUSTRIES & VEG.OIL	10	7300	2785.00	5	6	0
155	MIDDLE EAST COMPLEX FOR ENGINEERING ELECTRONIC & HEAVY INDUSTRIES	2026	4485505	3236979.16	264	306	6
156	ARABIAN STEEL PIPES MANUFACTURING	39	49360	161267.75	9	10	0
157	AL-EKBAL PRINTING & PACKAGING	9954	13279409	11795687.69	803	753	16
158	UNION ADVANCED INDUSTRIES	161	727532	569775.66	38	64	0
159	JORDAN SAFI SALT	2	30000	16650.00	2	2	0
160	MIDDLE EAST INTERNATIONAL INVESTMENT GROUP	3	53000	59000.00	3	1	0
161	JORDAN VEGETABLE OIL INDUSTRIES	24	208146	244835.91	8	19	3
162	INTERNATIONAL SILICA INDUSTRIES	4	144170	332868.00	3	2	2
163	JORDAN PETROLEUM REFINERY CO. L.T.D	4844	645250	7563088.01	477	1294	8
Total		295,193	340,044,281	667,791,802.41	25,201	35,230	1,428

Bonds							
No.	Bond Name	Number of Deeds	Number of Executed Bonds	Total Value	No. of Investors		Number of Returned Deeds
					Sell	Buy	
1	DEVELOPMENT BONDS 44(9%)	17	5179	52615.10	5	10	3
2	DEVELOPMENT BONDS 45(9%)	35	2887	30308.14	10	29	10
3	DEVELOPMENT BONDS 46(8.25%)	8	1850	18942.52	2	7	0
4	DEVELOPMENT BONDS 48(9.25%)	53	46704	502689.17	18	30	0
5	DEVELOPMENT BONDS 49 (9.25%)	17	8900	98845.24	8	8	0
6	DEVELOPMENT BONDS 50(9.25%)	19	3634	40564.16	9	10	0
7	DEVELOPMENT BONDS 51(9.25%)	51	10192	113679.48	24	31	0
8	DEVELOPMENT BONDS 52 (9.25%)	18	5896	66420.58	14	12	0
9	PUBLIC ENTITIES BONDS 9 (9.21%)	4	50	5333.20	1	1	0
10	INTERNATIONAL TOBACCO & CIGARETTES BONDS	3	850	85149.50	3	2	0
11	CAIRO AMMAN BANK BONDS 01	1	100	1034700.00	1	1	0
12	ZARA INVESTMENT BONDS	5	141	147812.00	2	5	0
13	ARAB INTERNATIONAL HOTELS BONDS	4	123	1267750.00	4	2	0
14	THE JORDAN WORSTED MILLS BONDS	3	36	183550.00	3	2	0
15	MIDDLE EAST COMPLEX FOR ENG ELEC AND HEAVY INDUSTRIES BONDS	53	2341	2349553.00	18	10	0
16	UNION CHEMICAL & VEGETABLE OIL INDUSTRIES BONDS	5	71	714050.00	2	4	0
17	CITI BANK N. A. BD	1	5	511250.00	1	1	0
Total		297	88,959	7,223,212.09	125	165	13
Investment Units							
No.	Issuer Name	Number of Deeds	Number of Executed Investment Units	Total Value	No. of Investors		Number of Returned Deeds
					Sell	Buy	
1	THE HOUSING BANK FUND	2	2	167.93	1	2	0
Total		2	2	167.93	1	2	0
Grand Total		295,492	340,133,242	675,015,182.43	25,327	35,397	1,441

Statement No. 4

Distribution of Investors in Securities According to Transfer Deeds (Electronic) Classified according to Type of Investor and Nationality from 1/1/2001 to 31/12/2001

Security Type	Type of Investor	Nationality	No. of Investors		Number of Transfer Deeds		No. of Executed Securities		Total Value	
			Sell	Buy	Sell	Buy	Sell	Buy	Sell	Buy
Shares	Natural	Jordanian	10226	4567	189973	190754	163144805	171513237	218,642,558.18	226,480,922.52
		Arab	761	285	9771	6934	21102367	22042242	62,684,530.07	44,240,165.98
		Foreign	83	37	410	207	225825	691359	1,201,224.95	1,124,298.22
	Total		11070	4889	200154	197895	184472997	194246838	282,528,313.20	271,845,386.72
	Judicial	Jordanian	297	229	73771	77701	121564582	109958135	228,946,649.21	325,283,656.34
		Arab	30	31	4089	3255	15382043	14496586	108,875,079.76	29,689,760.93
		Foreign	63	45	5772	4401	7652414	9595769	36,381,109.91	29,305,173.23
	Total		390	305	83632	85357	144599039	134050490	374,202,838.88	384,278,590.50
	Joint	Jordanian	157	91	11392	11941	10965941	11746953	11,055,118.17	11,667,825.19
		Arab	3	0	15	0	6304	0	5,532.16	0.00
		Foreign	0	0	0	0	0	0	0.00	0.00
	Total		160	91	11407	11941	10972245	11746953	11,060,650.33	11,667,825.19
	Shares Total			11620	5285	295193	295193	340044281	340044281	667,791,802.41
Bonds	Natural	Jordanian	82	44	161	156	34736	32636	518,085.44	603,792.19
		Arab	22	9	38	14	3962	2395	46,569.82	29,995.91
		Foreign	0	0	0	0	0	0	0.00	0.00
	Total		104	53	199	170	38698	35031	564,655.26	633,788.10
	Judicial	Jordanian	12	14	97	127	50236	53928	6,408,556.83	6,589,423.99
		Arab	1	0	1	0	25	0	250,000.00	0.00
		Foreign	0	0	0	0	0	0	0.00	0.00
	Total		13	14	98	127	50261	53928	6,658,556.83	6,589,423.99
	Joint	Jordanian	0	0	0	0	0	0	0.00	0.00
		Arab	0	0	0	0	0	0	0.00	0.00
Foreign		0	0	0	0	0	0	0.00	0.00	
Total		0	0	0	0	0	0	0.00	0.00	
Bonds Total			117	67	297	297	88959	88959	7,223,212.09	7,223,212.09
Investment Units	Natural	Jordanian	1	1	1	2	1	2	81.93	167.93
		Arab	1		1	0	1	0	86.00	0.00
		Foreign	0	0	0	0	0	0	0.00	0.00
	Total		2	1	2	2	2	2	167.93	167.93
	Judicial	Jordanian	0	0	0	0	0	0	0.00	0.00
		Arab	0	0	0	0	0	0	0.00	0.00
		Foreign	0	0	0	0	0	0	0.00	0.00
	Total		0	0	0	0	0	0	0.00	0.00
	Joint	Jordanian	0	0	0	0	0	0	0.00	0.00
		Arab	0	0	0	0	0	0	0.00	0.00
Foreign		0	0	0	0	0	0	0.00	0.00	
Total		0	0	0	0	0	0	0.00	0.00	
Investment Units Total			2	1	2	2	2	167.93	167.93	
Grand Total			11739	5353	295492	295492	340133242	340133242	675,015,182.43	675,015,182.43

Statement No. 5

Securities Exempted from Trading from 1/1/2001 to 31/12/2001

No.	Issuer Name	Number of Deeds			Number of Shares			Total value		
		Inheritance	Family	Other	Inheritance	Family	Other	Inheritance	Family	Other
1	JORDAN ISLAMIC BANK FOR FINANCE & INVESTMENT	230	23	0	94144	21239	0	91031.090	19635.420	0.000
2	JORDAN KUWAIT BANK	352	23	0	37935	6673	0	101688.190	15164.220	0.000
3	JORDAN GULF BANK	23	0	0	57489	0	0	38855.580	0.000	0.000
4	THE HOUSING BANK FOR TRADE & FINANCE	74	5	7	13366	32038	4076	26532.940	66081.460	7140.400
5	ARAB JORDAN INVESTMENT BANK	11	0	0	21256	0	0	30894.300	0.000	0.000
6	PHILADELPHIA INVESTMENT BANK	46	0	0	3768	0	0	2830.260	0.000	0.000
7	INDUSTRIAL DEVELOPMENT BANK	24	2	0	21236	20	0	15397.530	15.800	0.000
8	ARAB BANKING CORPORATION/JORDAN	87	16	0	4066	772	0	4376.290	843.850	0.000
9	JORDAN INVESTMENT & FINANCE BANK	19	1	0	226576	10000	0	231110.020	11600.000	0.000
10	EXPORT & FINANCE BANK	10	4	0	6254	1294	0	6622.580	1770.330	0.000
11	MIDDLE EAST INVESTMENT BANK	8	0	0	25	0	0	16.250	0.000	0.000
12	CAIRO AMMAN BANK	18	0	0	259920	0	0	624593.800	0.000	0.000
13	BANK OF JORDAN	93	5	2	17883	252	125	21773.580	299.600	371.250
14	BEIT AL -MAL SAVING & INVESTMENT FOR HOUSEHOLDS	3	0	0	5300	0	0	2226.000	0.000	0.000
15	INMA INVESTMENT & FINANCIAL FACILITIES	30	6	2	3132	10035	21000	469.800	1505.250	3150.000
16	JORDAN NATIONAL BANK	126	27	0	332428	21677	0	428030.350	22151.140	0.000
17	ARAB BANK	189	59	1	105630	36192	17060	19344532.500	6032719.900	3753200.000
18	ISLAMIC INTERNATIONAL ARAB BANK	1	0	1	400000	0	400000	400000.000	0.000	400000.000
19	UNION BANK FOR SAVINGS & INVESTMENT	21	1	0	534012	19	0	558772.050	18.240	0.000
20	AL-NISR AL-ARABI INSURANCE	25	8	0	235	164	0	509.350	373.000	0.000
21	JORDAN INSURANCE	39	5	0	734206	217000	0	2286314.100	591350.000	0.000
22	GENERAL ARABIA INSURANCE	16	0	0	33274	0	0	39119.530	0.000	0.000
23	JERUSALEM INSURANCE	27	4	0	11790	220	0	12713.270	242.000	0.000
24	UNITED INSURANCE	22	0	0	29776	0	0	64018.400	0.000	0.000
25	JORDAN FRENCH INSURANCE	38	0	0	60977	0	0	137269.750	0.000	0.000
26	HOLY LAND INSURANCE	5	2	1	4063	590	24	4306.780	625.230	24.480
27	ARAB UNION INTERNATIONAL INSURANCE	21	1	0	23650	441	0	22704.000	423.360	0.000
28	ARABIAN SEAS INSURANCE	32	0	0	9327	0	0	4122.620	0.000	0.000
29	NATIONAL AHLIA INSURANCE	12	0	0	26264	0	0	25988.960	0.000	0.000
30	YARMOUK INSURANCE & REINSURANCE	10	0	0	300	0	0	312.000	0.000	0.000
31	OASIS INSURANCE	5	0	0	6000	0	0	2820.000	0.000	0.000
32	JORDAN GULF INSURANCE	7	0	0	2000	0	0	680.000	0.000	0.000

Securities Exempted from Trading from 1/1/2001 to 31-12-2001

No.	Issuer Name	Number of Deeds			Number of Shares			Total Value		
		Inheritance	Family	Other	Inheritance	Family	Other	Inheritance	Family	Other
33	ARAB LIFE & ACCIDENT INSURANCE	4	0	0	2549	0	0	4156.420	0.000	0.000
34	PHILADELPHIA INSURANCE	0	7	0	0	43734	0	0.000	91842.600	0.000
35	AMMAN INSURANCE	1	0	0	500	0	0	370.000	0.000	0.000
36	ARAB GERMAN INSURANCE	0	4	0	0	325000	0	0.000	325000.000	0.000
37	JORDAN INTERNATIONAL INSURANCE	0	2	0	0	33334	0	0.000	38000.760	0.000
38	JORDAN HOTEL & TOURISM	12	1	0	10182	1316	0	38002.700	5395.600	0.000
39	THE JORDANIAN ELECTRIC POWER	553	36	17	266892	17500	946	493130.160	31202.620	1825.780
40	ARAB INTERNATIONAL HOTELS	52	3	0	16815	8493	0	46241.250	23355.750	0.000
41	IRBID DISTRICT ELECTRICITY	122	1	0	5603	133	0	11993.310	344.470	0.000
42	TRUCKING FEDERATION	41	1	0	8932	150	0	16876.760	289.500	0.000
43	JORDAN NATIONAL SHIPPING LINES	15	0	0	895	0	0	843.150	0.000	0.000
44	THE UNITED MIDDLE EAST & COMMODORE HO	11	1	0	1084	80000	0	536.200	50400.000	0.000
45	JORDAN TRADE FACILITIES	14	0	0	5650	0	0	2944.000	0.000	0.000
46	REAL ESTATE COMMERCIAL INVESTMENT/ AKA	54	5	0	9202	105	0	4683.890	50.400	0.000
47	NATIONAL PORTFOLIO SECURITIES	17	5	0	348	23	0	235.810	15.230	0.000
48	JORDAN MARKETING	7	0	0	74	0	0	34.040	0.000	0.000
49	JORDAN INVESTMENT & TOURISM TRANSPORT	2	0	0	50000	0	0	28000.000	0.000	0.000
50	MACHINERY EQUIPMENT RENTING & MAINTEN	24	0	0	3050	0	0	1338.000	0.000	0.000
51	JORDAN INTERNATIONAL TRADING CENTER	19	8	0	2473	200	0	658.870	50.000	0.000
52	JORDAN TOURISM & SPA COMPLEX	7	0	15	5000	0	7300	1250.000	0.000	1825.000
53	JORDAN PRESS & PUBLISHING	15	1	0	116707	750	0	483166.980	3105.000	0.000
54	JORDAN PRESS FOUNDATION	10	2	0	1687	682	0	9615.900	3960.600	0.000
55	NATIONAL HOUSE FOR PRESS & MEDIA	0	0	2	0	0	300000	0.000	0.000	150000.000
56	ARAB PRINTERS	0	0	6	0	0	435000	0.000	0.000	435000.000
57	SPECIALIZED TRADING & INVESTMENTS	4	0	0	141816	0	0	141816.000	0.000	0.000
58	MEDITERRANEAN TOURISM INVESTMENT	9	0	0	55000	0	0	55000.000	0.000	0.000
59	ZARKA EDUCATIONAL & INVESTMENT	48	17	0	19350	101948	0	22473.410	120141.900	0.000
60	THE ARAB INTERNATIONAL CO . FOR EDUCATI	37	14	0	19150	25752	0	35109.000	45557.940	0.000
61	THE UNIFIED CO. FOR ORGANIZING LAND TRAN	26	7	0	42761	16536	0	43253.890	16536.000	0.000
62	UNION INVESTMENT CORPORATION	22	5	0	3655	53	0	3583.000	41.340	0.000
63	SPECIALIZED INVESTMENT COMPOUND CO.	0	1	0	0	20000	0	0.000	10800.000	0.000
64	THE ARAB FINANCIAL INVESTMENT	14	0	1	1331	0	2125946	847.840	0.000	1296827.060

Securities Exempted from Trading from 1/1/2001 to 31/12/2001

No.	Issuer Name	Number of Deeds			Number of Shares			Total Value		
		Inheritance	Family	Other	Inheritance	Family	Other	Inheritance	Family	Other
65	UNION LAND DEVELOPMENT CORP	36	0	0	10535	0	0	8136.500	0.000	0.000
66	JORDAN HIMMEH MINERAL	6	0	0	40	0	0	176.400	0.000	0.000
67	UNITED ARAB INVESTORS	0	1	0	0	402500	0	0.000	293825.000	0.000
68	JORDAN EXPRESS TOURIST TRANSPORT	19	0	0	4764	0	0	5115.000	0.000	0.000
69	ARAB EAST INVESTMENT CO.HOLDING	21	5	0	17000	52000	0	10890.000	31200.000	0.000
70	UNITED GLASS INDUSTRIES	3	0	0	1000	0	0	1000.000	0.000	0.000
71	ARAB REAL ESTATE DEVELOPMENT	0	5	0	0	12500	0	0.000	11375.000	0.000
72	AL DAWLIYAH FOR HOTELS & MALLS	13	4	0	215407	1863	0	108201.000	1038.080	0.000
73	ARAB PAPER CONVERTING & TRADE	7	0	0	3800	0	0	2155.500	0.000	0.000
74	JORDAN DAIRY	75	3	0	22972	258	0	57686.200	681.800	0.000
75	THE PUBLIC MINING	18	0	0	376	0	0	703.200	0.000	0.000
76	ARAB ALUMINIUM INDUSTRY	122	12	0	45847	1734	0	67210.700	2184.300	0.000
77	THE ARAB PHARMACEUTICAL MANUFACTURING	461	63	0	92447	8552	0	250189.210	21726.690	0.000
78	THE INDUSTRIAL COMMERCIAL & AGRICULTUR	232	15	12	73139	9207	1100	72724.590	10444.800	1337.280
79	ARAB CHEMICAL DETERGENTS INDUSTRIES	19	0	0	68826	0	0	652586.120	0.000	0.000
80	NATIONAL STEEL INDUSTRY	76	0	0	32712	0	0	34397.300	0.000	0.000
81	DAR AL DAWA DEVELOPMENT & INVESTMENT	113	11	2	16212	2899	412	44097.780	7257.290	951.720
82	INTERMEDIATE PETROCHEMICAL INDUSTRIES	49	1	0	12979	1450	0	1889.480	1015.000	0.000
83	THE JORDAN WORSTED MILLS	46	2	0	75084	1531	0	388040.850	7600.120	0.000
84	JORDAN CERAMIC INDUSTRIES	74	0	0	27295	0	0	33766.780	0.000	0.000
85	JORDAN PAPER AND CARDBOARD FACTORIES	55	1	0	8105	150	0	6245.550	111.000	0.000
86	JORDAN PHOSPHATE MINES	169	3	61	7680	107	1731	8398.460	135.810	2025.270
87	THE JORDAN PIPES MANUFACTURING	55	1	0	44944	250	0	35363.070	180.000	0.000
88	JORDAN ROCKWOOL INDUSTRIES	7	0	0	500	0	0	135.000	0.000	0.000
89	JORDAN TANNING CO. L.T.D	59	1	5	1021	10	340	3794.180	40.900	897.300
90	ARAB CENTER FOR PHARMACEUTICALS & CHE	75	8	0	17657	154	0	21332.230	173.670	0.000
91	UNIVERSAL CHEMICAL INDUSTRIES	29	1	0	1650	491	0	2193.750	638.300	0.000
92	GENERAL INVESTMENT	5	2	0	26670	5491	0	58786.200	9993.620	0.000
93	RAFIA INDUSTRIAL	31	0	0	5665	0	0	1685.700	0.000	0.000
94	WOOLLEN INDUSTRIES	42	0	0	5816	0	0	4250.880	0.000	0.000
95	NATIONAL INDUSTRIES	8	0	0	13	0	0	2600.000	0.000	0.000
96	ATTANQEEP CONSTRUCTION MATERIAL MANU	10	0	0	551	0	0	606.100	0.000	0.000
97	JORDAN WOOD INDUSTRIES	15	7	0	3158	94	0	3906.500	164.500	0.000

Securities Exempted from Trading from 1/1/2001 to 31/12/2001

No.	Issuer Name	Number of Deeds			Number of Shares			Total Value		
		Inheritance	Family	Other	Inheritance	Family	Other	Inheritance	Family	Other
98	NATIONAL CABLE & WIRE MANUFACTURING	23	0	0	12300	0	0	6027.000	0.000	0.000
99	NATIONAL CHLORINE INDUSTRIES	43	0	0	14648	0	0	11811.560	0.000	0.000
100	NATIONAL TEXTILE AND PLASTICS INDUSTRIES	7	0	0	750	0	0	165.000	0.000	0.000
101	JORDAN SULPHO-CHEMICALS	28	1	0	98950	2825	0	16517.000	1073.500	0.000
102	JORDAN PETROLEUM REFINERY CO. L.T.D	1662	76	66	98525	9906	2515	1128638.310	112977.210	29210.230
103	JORDAN CEMENT FACTORIES	1025	64	10	113977	11993	2725	326973.720	33712.370	7767.930
104	ARAB POTASH	52	0	0	6755	0	0	18669.780	0.000	0.000
105	UNION CHEMICAL & VEGETABLE OIL INDUSTRIES	15	0	0	51708	0	0	20914.440	0.000	0.000
106	JORDANIAN CO. FOR PRINTING & PACKAGING	0	0	79	0	0	2471	0.000	0.000	7783.650
107	INTERNATIONAL TOBACCO & CIGARETTES	49	3	0	13320	399	0	36032.080	540.970	0.000
108	ARAB FOOD & MEDICAL APPLIANCES	8	0	2	463	0	13000	129.640	0.000	3640.000
109	UNIVERSAL MODERN INDUSTRIES FOR EDIBLE	82	0	0	38250	0	0	47214.400	0.000	0.000
110	KAWTHER INVESTMENT	13	0	0	3800	0	0	1204.000	0.000	0.000
111	JORDAN INDUSTRIAL RESOURCES	38	0	0	289182	0	0	79221.190	0.000	0.000
112	ARAB INVESTMENT & INTERNATIONAL TRADE	32	3	0	7961	16	0	1123.820	2.080	0.000
113	LIVESTOCK & POULTRY	10	0	0	1606	0	0	402.560	0.000	0.000
114	JORDAN NEW CABLE	24	2	0	51889	668	0	38922.910	501.000	0.000
115	EL-ZAY READY WEAR MANUFACTURING	49	7	0	144819	904	0	124683.010	757.460	0.000
116	NATIONAL MULTY ENG. INDS.	36	1	1	26656	4000	2362350	3198.720	480.000	283482.000
117	JORDAN CHEMICAL INDUSTRIES	8	0	2	1100	0	200	3057.000	0.000	554.000
118	JORDAN INDUSTRIES & MATCH	15	0	0	88	0	0	73.380	0.000	0.000
119	PEARL SANITARY PAPER CONVERTING	5	0	0	449	0	0	628.600	0.000	0.000
120	JORDAN MEDICAL CORPORATION	0	0	1	0	0	5000	0.000	0.000	2250.000
121	JORDAN KUWAIT CO FOR AGRI. & FOOD PROD.	3	0	0	1079	0	0	582.660	0.000	0.000
122	NAYZAK DIES & MOULDS MANUFACTURING	6	0	0	120250	0	0	25847.500	0.000	0.000
123	JORDAN STEEL	79	17	0	95919	2510	0	101565.060	2778.450	0.000
124	MIDDLE EAST PHARMACEUTICAL & CHEM INDU	18	2	0	84945	1088	0	40468.010	509.280	0.000
125	UNION TOBACCO & CIGARETTE INDUSTRIES	23	4	0	134359	14788	0	1071562.100	112201.800	0.000
126	AL RAZI PHARMACEUTICAL INDUSTRIES	25	0	0	3735	0	0	1647.350	0.000	0.000
127	INTERNATIONAL TEXTILE MANUFACTURING	5	0	0	1474	0	0	162.140	0.000	0.000
128	AL-SHARQ INVESTMENT PROJECTS	3	0	0	5340	0	0	5019.600	0.000	0.000
129	RUM METAL MANUFACTURING	37	0	0	75108	0	0	35650.160	0.000	0.000
130	INDUSTRIAL CERAMIC	7	0	0	6000	0	0	2440.000	0.000	0.000

Securities Exempted from Trading from 1/1/2001 to 31/12/2001

No.	Issuer Name	Number of Deeds			Number of Shares			Total Value		
		Inheritance	Family	Other	Inheritance	Family	Other	Inheritance	Family	Other
131	ADVANCED PHARMACEUTICAL INDUSTRIES	36	5	0	10518	517	0	5794.130	322.460	0.000
132	NATIONAL POULTRY	3	2	0	5000	624	0	2050.000	255.840	0.000
133	INTERNATIONAL COMPANY FOR OPTICAL & HE	3	0	0	408	0	0	155.040	0.000	0.000
134	NATIONAL ALUMINIUM INDUSTRIAL	23	2	0	11550	32500	0	8353.970	24050.000	0.000
135	NUTRIDAR	0	1	0	0	10000	0	0.000	6700.000	0.000
136	MIDDLE EAST COMPLEX FOR ENGINEERING EL	6	0	4	6000	0	6959355	3720.000	0.000	5219516.250
137	AL-EKBAL PRINTING & PACKAGING	9	0	0	50000	0	0	38500.000	0.000	0.000
138	UNION ADVANCED INDUSTRIES	9	0	0	7989	0	0	7493.010	0.000	0.000
139	JORDAN VEGETABLE OIL INDUSTRIES	10	2	0	2591	1100	0	3048.380	1248.000	0.000
140	JORDAN INTERNATIONAL INDUSTRIES	9	0	0	50000	0	0	50000.000	0.000	0.000
Total Shares		8252	651	300	6370314	1629414	12662676	31134724	8228805	11608782

Bonds

No.	Bond Name	Number of Deeds			Number of Bonds			Total Value		
		Inheritance	Family	Other	Inheritance	Family	Other	Inheritance	Family	Other
141	DEVELOPMENT BONDS 44(9%)	8	0	0	700	0	0	7175.000	0.000	0.000
142	DEVELOPMENT BONDS 45(9%)	21	1	0	1327	5000	0	14683.100	51450.000	0.000
143	DEVELOPMENT BONDS 46(8.25%)	4	0	0	400	0	0	4128.000	0.000	0.000
144	DEVELOPMENT BONDS 48(9.25%)	8	2	0	565	887	0	6350.600	9535.250	0.000
145	DEVELOPMENT BONDS 49 (9.25%)	8	0	0	913	0	0	10079.520	0.000	0.000
146	DEVELOPMENT BONDS 50(9.25%)	8	0	0	500	0	0	5545.000	0.000	0.000
147	DEVELOPMENT BONDS 51(9.25%)	20	3	0	1304	4670	0	14571.240	50560.500	0.000
148	DEVELOPMENT BONDS 52 (9.25%)	8	0	0	675	0	0	7425.000	0.000	0.000
149	PUBLIC ENTITIES BONDS 3/2001 (9%)	8	0	0	80	0	0	800.000	0.000	0.000
Total Bonds		93	6	0	6464	10557	0	70757.46	111545.75	0
Grand Total		8345	657	300	6376778	1639971	12662676	31205481	8340351	11608780

Statement No.6

Securities Registered at the SDC and their ISINs as on 16/5/2002

No.	Security Name	Security Type	ISIN
1	JORDAN ISLAMIC BANK FOR FINANCE & INVESTMENT	Common Share	JO1100111011
2	JORDAN KUWAIT BANK	Common Share	JO1100211019
3	JORDAN GULF BANK	Common Share	JO1100311017
4	THE HOUSING BANK FOR TRADE & FINANCE	Common Share	JO1100411015
5	ARAB JORDAN INVESTMENT BANK	Common Share	JO1100511012
6	INDUSTRIAL DEVELOPMENT BANK	Preferred Share	JO1100612018
7	UNION BANK FOR SAVINGS & INVESTMENT	Common Share	JO1100711018
8	ARAB BANKING CORPORATION/JORDAN	Common Share	JO1100911014
9	PHILADELPHIA INVESTMENT BANK	Common Share	JO1101111010
10	JORDAN INVESTMENT & FINANCE BANK	Common Share	JO1101411014
11	EXPORT & FINANCE BANK	Common Share	JO1101711017
12	MIDDLE EAST INVESTMENT BANK	Common Share	JO1102011011
13	CAIRO AMMAN BANK	Common Share	JO1102111019
14	BANK OF JORDAN	Common Share	JO1102211017
15	BEIT AL -MAL SAVING & INVESTMENT FOR HOUSING	Common Share	JO1102711016
16	INMA INVESTMENT & FINANCIAL FACILITIES	Common Share	JO1103011010
17	JORDAN NATIONAL BANK	Common Share	JO1103311014
18	ISLAMIC INTERNATIONAL ARAB BANK	Common Share	JO1120111017
19	ARAB BANK	Common Share	JO1302311013
20	THE HOUSING BANK FUND	Investment Units	JO1500121016
21	MIDDLE EAST INSURANCE	Common Share	JO2100211017
22	AL-NISR AL-ARABI INSURANCE	Common Share	JO2100311015
23	JORDAN INSURANCE	Common Share	JO2100411013
24	GENERAL ARABIA INSURANCE	Common Share	JO2100511010
25	DELTA INSURANCE	Common Share	JO2100611018
26	JERUSALEM INSURANCE	Common Share	JO2100711016
27	UNITED INSURANCE	Common Share	JO2100811014
28	JORDAN FRENCH INSURANCE	Common Share	JO2100911012
29	HOLY LAND INSURANCE	Common Share	JO2101011010
30	YARMOUK INSURANCE & REINSURANCE	Common Share	JO2101111018
31	GERASA INSURANCE	Common Share	JO2101211016
32	ARABIAN SEAS INSURANCE	Common Share	JO2101311014
33	ARAB ORIENT INSURANCE CO.	Common Share	JO2101411012
34	OASIS INSURANCE	Common Share	JO2101511019
35	JORDAN GULF INSURANCE	Common Share	JO2101611017
36	ARAB LIFE & ACCIDENT INSURANCE	Common Share	JO2101711015
37	PHILADELPHIA INSURANCE	Common Share	JO2101811013
38	ARAB UNION INTERNATIONAL INSURANCE	Common Share	JO2102011019
39	NATIONAL AHLIA INSURANCE	Common Share	JO2102111017
40	JORDAN INTERNATIONAL INSURANCE	Common Share	JO2102211015
41	AMMAN INSURANCE	Common Share	JO2102311013
42	ARAB GERMAN INSURANCE	Common Share	JO2102411011
43	THE ISLAMIC INSURANCE	Common Share	JO2102511018
44	THE ARAB ASSURERS	Common Share	JO2102611016
45	ARAB JORDANIAN INSURANCE GROUP	Common Share	JO2102711014
46	ARAB AMERICAN INSURANCE	Common Share	JO2103111016
47	AL BELAD MEDICAL SERVICES	Common Share	JO3100211015
48	JORDAN HOTEL & TOURISM	Common Share	JO3100311013
49	THE JORDANIAN ELECTRIC POWER	Common Share	JO3100411011
50	ARAB INTERNATIONAL HOTELS	Common Share	JO3100511018

No.	Security Name	Security Type	ISIN
51	IRBID DISTRICT ELECTRICITY	Common Share	JO3101011018
52	TRUCKING FEDERATION	Common Share	JO3101111016
53	JORDAN NATIONAL SHIPPING LINES	Common Share	JO3101211014
54	JORDAN PRESS FOUNDATION	Common Share	JO3101311012
55	JORDAN HIMMEH MINERAL	Common Share	JO3101411010
56	THE UNITED MIDDLE EAST & COMMODORE HOTELS	Common Share	JO3101511017
57	REAL ESTATE COMMERCIAL INVESTMENT/ AKARCO	Common Share	JO3101711013
58	NATIONAL PORTFOLIO SECURITIES	Common Share	JO3101811011
59	MACHINERY EQUIPMENT RENTING & MAINTENANCE	Common Share	JO3101911019
60	JORDANIAN DUTY FREE SHOPS	Common Share	JO3102211013
61	JORDAN INTERNATIONAL TRADING CENTER	Common Share	JO3102311011
62	JORDANIAN EXPATRIATES INVESTMENT HOLDING	Common Share	JO3102511016
63	JORDAN MARKETING	Common Share	JO3102711012
64	JORDAN TOURISM & SPA COMPLEX	Common Share	JO3102811010
65	JORDAN PRESS & PUBLISHING	Common Share	JO3103011016
66	MEDICAL ADMINISTRATION GLOBAL NETWORK	Common Share	JO3103211012
67	MIDDLE EAST FOR DEVL & TRADE	Common Share	JO3103311010
68	SALAM INTERNATIONAL TRANSPORT & TRADING	Common Share	JO3103411018
69	MEDITERRANEAN TOURISM INVESTMENT	Common Share	JO3103511015
70	JORDAN INVESTMENT TRUST	Common Share	JO3103911017
71	AL EKBAL FINANCIAL INVESTMENTS	Common Share	JO3104111013
72	NATIONAL HOUSE FOR PRESS & MEDIA	Common Share	JO3104511014
73	ZARKA EDUCATIONAL & INVESTMENT	Common Share	JO3105111012
74	THE ARAB INTERNATIONAL CO . FOR EDUCATION & INVESTMENT	Common Share	JO3105211010
75	TRUST INTERNATIONAL TRANSPORT PLC	Common Share	JO3105511013
76	BATELCO JORDAN	Common Share	JO3106011013
77	JORDAN TRADE FACILITIES	Common Share	JO3106211019
78	AL-AHLIA COMMERCIAL CENTERS	Common Share	JO3106411015
79	ALDAMAN FOR INVESTMENTS	Common Share	JO3106511012
80	THE UNIFIED CO. FOR ORGANIZING LAND TRANSPORT	Common Share	JO3106611010
81	ZARA INVESTMENT (HOLDING) CO. LTD	Common Share	JO3106711018
82	UNION INVESTMENT CORPORATION	Common Share	JO3106911014
83	THE ARAB FINANCIAL INVESTMENT	Common Share	JO3107011012
84	JORDAN LOAN GUARANTEE CORPORATION	Common Share	JO3107111010
85	UNION LAND DEVELOPMENT CORP	Common Share	JO3107311016
86	JORDAN FOR T.V RADIO & CINEMA PRODUCTION	Common Share	JO3107411014
87	ARAB PRINTERS	Common Share	JO3107511011
88	ARAB INTERNATIONAL MEDICAL INVESTMENT GROUP	Common Share	JO3107611019
89	SPECIALIZED INVESTMENT COMPOUNDS CO.	Common Share	JO3107711017
90	AL-SHARQ INVESTMENT PROJECTS	Common Share	JO3107811015
91	UNITED ARAB INVESTORS	Common Share	JO3107911013
92	JORDAN EXPRESS TOURIST TRANSPORT	Common Share	JO3108011011
93	SPECIALIZED TRADING & INVESTMENTS	Common Share	JO3108111019
94	ARAB EAST INVESTMENT CO.HOLDING	Common Share	JO3108211017
95	JORDAN INVESTMENT & TOURISM TRANSPORT	Common Share	JO3108311015
96	AL DAWLIYAH FOR INDUSTRIAL TRADE & TOURISTIC INVESTMENTS	Common Share	JO3108511010
97	SPECIALIZED JORDANIAN INVESTMENTS	Common Share	JO3108611018
98	REAL ESTATE DEVELOPMENT	Common Share	JO3108711016
99	FALCON FOR INVESTMENT & FINANCIAL SERVICES	Common Share	JO3108811014
100	AL AMEEN FOR INVESTMENT	Common Share	JO3108911012
101	UNITED FINANCIAL INVESTMENTS	Common Share	JO3109011010
102	ARAB REAL ESTATE DEVELOPMENT	Common Share	JO3109211016
103	ITTIHAD SCHOOL	Common Share	JO3109311014
104	JORDAN CENTRAL	Common Share	JO3109611017

No.	Security Name	Security Type	ISIN
105	CENTURY INVESTMENT GROUP	Common Share	JO3109711015
106	AL DAWLIYAH FOR HOTELS & MALLS	Common Share	JO3109811013
107	PETRA TOURIST TRANSPORT	Common Share	JO3110111015
108	AMMAN DEVELOPMENT & INVESTMENT	Common Share	JO3110411019
109	JORDAN MORTGAGE REFINANCE	Common Share	JO3110511016
110	JORDANIAN JOB OPPORTUNITIES BUREAU	Common Share	JO3120111013
111	NATIONAL ELECTRIC POWER	Common Share	JO3120211011
112	CENTRAL ELECTRICITY GENERATING	Common Share	JO3120311019
113	ELECTRICITY DISTRIBUTION	Common Share	JO3120411017
114	HOLLY LAND HOTELS	Common Share	JO3120511014
115	JORDAN TELECOM	Common Share	JO3120611012
116	THE CONSULTING & INVESTMENT GROUP	Common Share	JO3120711010
117	ALSALAM INVESTMENT	Common Share	JO3120811018
118	ARAB MEDIA INVESTMENT COMPANY	Common Share	JO3120911016
119	PETRA HOLDING FOR DEVELOPMENT AND FINANCIAL INVESTMENTS	Common Share	JO3121011014
120	JORDAN PROJECTS FOR TOURISM DEVELOPMENT	Common Share	JO3121111012
121	JORDAN POULTRY PROCESSING AND MARKETING	Common Share	JO4100211013
122	ARAB PAPER CONVERTING & TRADE	Common Share	JO4100311011
123	JORDAN DAIRY	Common Share	JO4100411019
124	THE PUBLIC MINING	Common Share	JO4100511016
125	ARAB ALUMINIUM INDUSTRY	Common Share	JO4100611014
126	THE ARAB PHARMACEUTICAL MANUFACTURING	Common Share	JO4100811010
127	THE INDUSTRIAL COMMERCIAL & AGRICULTURAL	Common Share	JO4100911018
128	THE ARAB CHEMICAL DETERGENTS INDUSTRIES	Common Share	JO4101011016
129	NATIONAL STEEL INDUSTRY	Common Share	JO4101111014
130	DAR AL DAWA DEVELOPMENT & INVESTMENT	Common Share	JO4101211012
131	INTERMEDIATE PETRO CHEMICALS INDUSTRIES	Common Share	JO4101311010
132	THE JORDAN WORSTED MILLS	Common Share	JO4101411018
133	JORDAN CERAMIC INDUSTRIES	Common Share	JO4101511015
134	JORDAN PAPER AND CARDBOARD FACTORIES	Common Share	JO4101711011
135	JORDAN PHOSPHATE MINES	Common Share	JO4101811019
136	THE JORDAN PIPES MANUFACTURING	Common Share	JO4101911017
137	JORDAN TANNING CO. L.T.D	Common Share	JO4102011015
138	INTERNATIONAL COMPANY FOR MEDICAL INVESTMENTS	Common Share	JO4102111013
139	ARAB CENTER FOR PHARMACEUTICALS & CHEMICALS	Common Share	JO4102311019
140	AL-JANUOB FILTERS MANUFACTURING	Common Share	JO4102411017
141	NATIONAL INDUSTRIES	Common Share	JO4102511014
142	JORDAN CHEMICAL INDUSTRIES	Common Share	JO4102611012
143	UNIVERSAL CHEMICAL INDUSTRIES	Common Share	JO4102711010
144	ALA'DDIN INDUSTRIES	Common Share	JO4102811018
145	GENERAL INVESTMENT	Common Share	JO4102911016
146	RAFIA INDUSTRIAL	Common Share	JO4103011014
147	JORDAN WOOLLEN INDUSTRIES	Common Share	JO4103111012
148	JORDAN INDUSTRIES & MATCH	Common Share	JO4103211010
149	SPINNING & WEAVING	Common Share	JO4103511013
150	ATTANQEEP CONSTRUCTION MATERIAL MANUFACTURING	Common Share	JO4103611011
151	JORDAN WOOD INDUSTRIES	Common Share	JO4103811017
152	NATIONAL CABLE & WIRE MANUFACTURING	Common Share	JO4103911015
153	JORDAN SULPHO-CHEMICALS	Common Share	JO4104011013
154	JORDAN CEMENT FACTORIES	Common Share	JO4104211019
155	ARAB POTASH	Common Share	JO4104311017
156	UNION CHEMICAL & VEGETABLE OIL INDUSTRIES	Common Share	JO4104411015
157	JORDAN ROCKWOOL INDUSTRIES	Common Share	JO4104511012
158	INTERNATIONAL TOBACCO & CIGARETTES	Common Share	JO4104811016

No.	Security Name	Security Type	ISIN
159	ARAB FOOD & MEDICAL APPLIANCES	Common Share	JO4105011012
160	UNIVERSAL MODERN INDUSTRIES FOR EDIBLE OIL	Common Share	JO4105211018
161	KAWTHER INVESTMENT	Common Share	JO4105311016
162	NATIONAL CHLORINE INDUSTRIES	Common Share	JO4105411014
163	JORDAN INDUSTRIAL RESOURCES	Common Share	JO4105511011
164	ARAB INVESTMENT & INTERNATIONAL TRADE	Common Share	JO4105611019
165	LIVESTOCK & POULTRY	Common Share	JO4105811015
166	JORDAN NEW CABLE	Common Share	JO4105911013
167	ARAB ENGINEERING INDUSTRIES	Common Share	JO4106011011
168	EL-ZAY READY WEAR MANUFACTURING	Common Share	JO4106111019
169	NATIONAL TEXTILE & PLASTICS INDUSTRIES	Common Share	JO4106211017
170	NATIONAL MULTY ENG. INDS	Common Share	JO4106311015
171	READY MIX CONCRETE & CONSTRUCTION SUPPLIES	Common Share	JO4106511010
172	JORDAN MEDICAL CORPORATION	Common Share	JO4106611018
173	JORDAN KUWAIT CO. FOR AGRI. & FOOD PROD.	Common Share	JO4106711016
174	NAYZAK DIES & MOULDS MANUFACTURING	Common Share	JO4106911012
175	JORDAN STEEL	Common Share	JO4107011010
176	ARAB ELECTRICAL INDUSTRIES	Common Share	JO4107211016
177	MIDDLE EAST PHARM & CHEM INDUSTRIES & MEDICAL APPLIANCES	Common Share	JO4107311014
178	UNION TOBACCO & CIGARETTE INDUSTRIES	Common Share	JO4107411012
179	UNITED GLASS INDUSTRIES	Common Share	JO4107511019
180	AL RAZI PHARMACEUTICAL INDUSTRIES	Common Share	JO4107611017
181	RUM ALADDIN INDUSTRIES	Common Share	JO4107711015
182	INDUSTRIAL CERAMIC	Common Share	JO4107811013
183	INTERNATIONAL TEXTILE MANUFACTURING	Common Share	JO4107911011
184	ADVANCED PHARMACEUTICAL INDUSTRIES	Common Share	JO4108011019
185	PEARL SANITARY PAPER CONVERTING	Common Share	JO4108111017
186	NATIONAL POULTRY	Common Share	JO4108411011
187	INTERNATIONAL COMPANY FOR OPTICAL & HEARING AID INDUSTRIES	Common Share	JO4108611016
188	DELTA FOOD INDUSTRIES CO	Common Share	JO4108711014
189	JORDAN DEAD SEA INDUSTRIES	Common Share	JO4108911010
190	NATIONAL ALUMINIUM INDUSTRIAL	Common Share	JO4109111016
191	THE ARAB INTERNATIONAL FOOD FACTORIES & INVESTMENT	Common Share	JO4109211014
192	NUTRIDAR	Common Share	JO4109411010
193	MODERN FOOD INDUSTRIES & VEG.OIL	Common Share	JO4109511017
194	MIDDLE EAST COMPLEX FOR ENGINEERING ELECTRONIC & HEAVY INDUSTRIES	Common Share	JO4109711013
195	ARABIAN STEEL PIPES MANUFACTURING	Common Share	JO4109811011
196	AL-EKBAL PRINTING & PACKAGING	Common Share	JO4110011015
197	GENERAL ENGINEERING INDUSTRIES	Common Share	JO4110111013
198	NATIONAL PETROLEUM	Common Share	JO4110311019
199	AMANA AGRICULTURAL & INDUSTRIAL INVESTMENT	Common Share	JO4110511014
200	INTERNATIONAL DETERGENT MANUFACTURING	Common Share	JO4110611012
201	UNITED TEXTILE GROUP	Common Share	JO4110711010
202	UNION ADVANCED INDUSTRIES	Common Share	JO4111011014
203	JORDAN SAFI SALT	Common Share	JO4111111012
204	INVESTMENT AND INTEGRATED INDUSTRIES	Common Share	JO4111711019
205	AL-MAFRAQ FOOD INDUSTRIES	Common Share	JO4111811017
206	MIDDLE EAST INTERNATIONAL INVESTMENT GROUP	Common Share	JO4111911015
207	JORDAN MAGNESIA COMPANY	Common Share	JO4113011012
208	JORDAN TOBACCO & CIGARETTES	Common Share	JO4114011011
209	JORDAN VEGETABLE OIL INDUSTRIES	Common Share	JO4114111019
210	INTERNATIONAL SILICA INDUSTRIES	Common Share	JO4117011018
211	JORDAN INTERNATIONAL INDUSTRIES CO.	Common Share	JO4120111011
212	ALKINDI	Common Share	JO4120211019

No.	Security Name	Security Type	ISIN
213	TRAVERTINE CO. L.T.D	Common Share	JO4120311017
214	MINERAL INVESTMENT	Common Share	JO4120411015
215	JORDAN PETROLEUM REFINERY CO. L.T.D	Common Share	JO4204111010
216	PUBLIC ENTITIES BONDS 1(7.25%)	Public Entities Bond	JO5024200016
217	PUBLIC ENTITIES BONDS 9(9.21%)	Public Entities Bond	JO5034200048
218	PUBLIC ENTITIES BONDS 10(9.02%)	Public Entities Bond	JO5034200055
219	PUBLIC ENTITIES BONDS 11(7%)	Public Entities Bond	JO5034200063
220	PUBLIC ENTITIES BONDS 12(5.35%)	Public Entities Bond	JO5034200071
221	PUBLIC ENTITIES BONDS 13 (5.14%)	Public Entities Bond	JO5034200089
222	PUBLIC ENTITIES BONDS 14 (4.59%)	Public Entities Bond	JO5034200097
223	DEVELOPMENT BONDS 45(9%)	Development Bond	JO5014300032
224	DEVELOPMENT BONDS 46(8.25%)	Development Bond	JO5014300040
225	DEVELOPMENT BONDS 48(9.25%)	Development Bond	JO5014300065
226	DEVELOPMENT BONDS 49 (9.25%)	Development Bond	JO5014300073
227	DEVELOPMENT BONDS 50(9.25%)	Development Bond	JO5014300081
228	DEVELOPMENT BONDS 51(9.25%)	Development Bond	JO5014300099
229	DEVELOPMENT BONDS 52 (9.25%)	Development Bond	JO5014300107
230	DEVELOPMENT BONDS 53 (8.38%)	Development Bond	JO5014300115
231	DEVELOPMENT BONDS 54 (8.63%)	Development Bond	JO5014300123
232	TREASURY BONDS 2/2000(7.000%)	Treasury Bond	JO5014400014
233	TREASURY BONDS 1/1997(8.55%0)	Treasury Bond	JO5014400022
234	TREASURY BONDS 2/1997(8.625%)	Treasury Bond	JO5014400030
235	TREASURY BONDS 1/1999(7.090%)	Treasury Bond	JO5014400048
236	TREASURY BONDS 2/1999(6.740%)	Treasury Bond	JO5014400055
237	TREASURY BONDS 1/2000(7.000%)	Treasury Bond	JO5014400063
238	TREASSURY BONDS 1/2001 (4.75%)	Treasury Bond	JO5014400071
239	TRESSURY BONDS 2/2001 (4.46%)	Treasury Bond	JO5014400089
240	TRESSURY BONDS 3/2001(%4.47)	Treasury Bond	JO5014400097
241	CAIRO AMMAN BANK BONDS 01	Corporate Bond	JO1102141016
242	JORDAN HOTEL & TOURISM BONDS	Corporate Bond	JO3100341010
243	ARAB INTERNATIONAL HOTELS BONDS	Corporate Bond	JO3100541015
244	JORDAN MORTGAGE REFINANCE BONDS 03	Corporate Bond	JO3110541039
245	ZARA INVESTMENT BONDS	Corporate Bond	JO3106741015
246	THE JORDAN WORSTED MILLS BONDS	Corporate Bond	JO4101441015
247	JORDAN CEMENT BONDS10	Corporate Bond	JO4104241040
248	UNION CHEMICAL & VEGETABLE OIL INDUSTRIES BONDS	Convertible Bond	JO4104431013
249	INTERNATIONAL TOBACCO & CIGARETTES BONDS	Corporate Bond	JO4104841013
250	MIDDLE EAST COMPLEX FOR ENG ELEC AND HEAVY INDUSTRIES BONDS	Corporate Bond	JO4109741010
251	CITI BANK N. A. BD	Corporate Bond	JO5021641014