



مركز إيداع الأوراق المالية
Securities Depository Center

Annual Report

2000

Securities Depository Center

After implementing the special chapter of the Securities Law No. (23) of (1997) which relates to the Securities Depository Center by a decision from the Council of Ministers in accordance with Article (73), Paragraph (B) of the Securities Law;

The Securities Depository Center was established in accordance with Article (29) of the Securities Law as follows:

- A) Center called the Securities Depository Center is to be established in the Kingdom to register and transfer the ownership of securities traded on the Amman Stock Exchange and to settle the value of these securities between the financial brokers. The Securities Depository Center shall be the only entity in the Kingdom authorized to carry out these activities. It shall be a separate legal entity enjoying financial and administrative independence. Under this status, the SDC may carry out all legal actions including concluding contracts and acquiring and disposing of movable and immobile property. An attorney may represent the SDC in legal matters.
- B) The SDC aims at safeguarding the ownership of securities listed on the Amman Stock Exchange.
- C) The SDC does not aim for profit and is not subject to the Companies Law. It shall not engage in commercial activities and cannot have any private or special interest in any project. Moreover, the Securities Depository Center is not allowed to own or possess any type of securities

Board of Directors of the Securities Depository Center

The Board of Directors consists of:

- Two members representing financial service companies licensed to carry out financial brokerage or custodial services.

14. Mr. Naser Al-Amad Chairman
(United Co for Financial Investment.)

15. Mr. Muawia Khammash Member
(Arab Bank Ltd.)

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- Three members representing public shareholding companies

16. Mr. Mohamed Tash Deputy Chairman
(Jordan National Bank)

17. Mr. Mohammad Abu Hassan Member
(The Industrial, Commercial and Agricultural)

18. Mr. Ihsan Nasan Member
(Arab Jordan Investment Bank)

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- Two members experienced in economic, financial and legal matters, to be appointed by the Board from the private sector.

19. Mr. Suwailem Nussair Member

20. Mr. Yazid Mufti Member

Mr. Samir Jaradat Chief Executive Officer

Mr. Wasef Azer, representative of the Jordan National Bank, held the post of Chairman from May 11,1999 until July 19,2000.

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Chairman's Message

Dear Members of the General Assembly of the Securities Depository Center, Ladies and Gentlemen,

Greetings.

I am pleased today to be speaking before the General Assembly of the Securities Depository Center, after a long delay due to circumstances that forced us to postpone the General Assembly meeting last year. As you are aware, the postponement of last year's meeting was a result of circumstances pending the completion of all the necessary requirements and input for the Securities Depository Center's operations.

On behalf of my colleagues and myself, I am pleased to announce to the General Assembly that the necessary steps are now in place to enable the Securities Depository Center to move towards achieving its aspired objectives and goals.

As you are aware, the Securities Depository Center was established in accordance with the Securities Law, which divided the task of dealing in securities among three entities:

- First, the Jordan Securities Commission, which draws the general policy for the Securities Market and monitors the dealing in securities to ensure sound dealings and good organization and to protect investors.
- Second, the Amman Stock Exchange / Securities Market where securities are traded through certified brokers.
- Third, the Securities Depository Center, which shoulders the task of safeguarding the ownership of securities, registers securities, transfers their ownership, and settles their value within the framework of protecting the rights of all the parties concerned.

Since May 10, 1999 when the first General Assembly meeting took place and the first Board of Directors elected, intensive efforts were exerted to arrive at concrete results.

We believe that we have made significant achievements since May 1999. However, there is more work to be done and we continue to strive to develop the Securities Depository Center towards increasingly higher goals.

We are continuing the march with God's help and we look to you for much-needed support and encouragement because it is through you, as the parliament of this Securities Depository Center, that all the recommendations and suggestions are produced before issuing the legislation as necessary.

We find it important and imperative that we give you a true and clear picture about the work of the Securities Depository Center and the achievements that have been recorded since our previous meeting. As such, we hereby mention the following facts:

- A) The Securities Depository Center has prepared all the rules, regulations and procedures that regulate all the operations of the Securities Depository Center and govern its practical drive.

In this regard, we commend the efforts of His Excellency Mr. Wasef Azar who contributed in the deliberations while chairing the Board of Directors from May 11, 1999 to July 19, 2000 and ensured the success of the Securities Depository Center through his hard and intensive work as Chairman.

- B) The Securities Depository Center started to implement the Electronic System, which has been used in all the operations of the Securities Depository Center, including the production of electronic deeds. We consider the electronic deed to be a new development and innovation of legal methods. As such, it minimizes much of the paper work and, consequently, saves time and effort in concluding deeds without disregarding or harming the rights of the investors.

In such a drive, the Securities Depository Center is overburdened by heavy capital expenditure in order to complete the Securities Depository Center's infrastructure and be in line with the developments witnessed by the world's stock exchanges.

We were assisted in this regard by the AMIR Program through their support and advancement and by USAID. This assistance has enabled us to shorten the road towards achieving our targets. We would like to extend to them much thanks and appreciation for their tremendous assistance.

As we hold our General Assembly meeting, we would like to submit to you the financial statements including the current expenditure for the year 2000.

It should be noted, however, that the current spending does not reflect the normal volume of expenditure because most of the Securities Depository Center's employees were not included in the payroll in 2000, as they had been seconded by the Jordan Securities Commission to work for the Securities Depository Center.

The Commission took responsibility for the wages and expenses of those employees, which reached a maximum of JD (250, 000) and, for that, we extend much thanks and gratitude to the Commissioners of the Jordan Securities Commission for their support to the Securities Depository Center during its inception.

In reviewing the Securities Depository Center's financial statements for the year 2000, you may also note that there are unpaid amounts in the form of association fees owed to the Securities Depository Center by the members. Much to our dismay, the delay in payment has put the Securities Depository Center under financial pressure. We continue to urge the members to pay their 2001 association fees which amount to JD (1,000) for each public shareholding company.

Some members have still not responded to our collection requests. This may be due to special circumstances or considerations particular to each company. We wish our

public shareholding companies success and hope these companies will be able to surmount the economic difficulties currently facing Jordan at this time.

We also hope that the members will be able to pay their obligations within the shortest possible time to enable the Securities Depository Center to carry out its duties and achieve its targets.

Finally, I would like to extend thanks and appreciation to all of you as members of the General Assembly for your participation in this meeting.

We also thank and appreciate the help and support extended to us by the Board of Commissioners of the Jordan Securities Commission.

Many thanks also go to all the colleagues, members of the Board of Directors of the Securities Depository Center and all of the employees for their strenuous efforts in serving this institution, with the hope that Jordan will continue to prosper under the leadership of HM King Abdullah II and HRH Crown Prince Hamzeh Bin Al Hussein.

Naser Al-Amad

Chairman

The Establishment and Objectives of the Securities Depository Center

The Securities Depository Center (SDC) was established in May 1999 in accordance with the Temporary Securities Law No. (23) of (1997). The Law provided the necessary climate for separating the supervisory role from the executive role by establishing three entities, one of which is the SDC.

By establishing the SDC, the basic infrastructure was completed for the creation of a secure investment climate characterized by transparency, efficiency and safety to develop the Capital Market.

The SDC aims at organizing the relationship between the various elements of the Capital Market, safeguarding the rights of those dealing with securities and creating a secure investment climate that would encourage and attract local and foreign investment.

To achieve its objectives, the SDC shoulders the following responsibilities in accordance with the Securities Law:

- Transferring The Ownership of the Securities
- Settling the Value of the Traded Securities
- Registering Securities
- Depositing Securities and their Safe Custody

To enable the SDC to carry out its responsibilities, the SDC should pass through the following stages:

- **Stage One: Registering the Securities**, identifying those dealing in them and issuing the electronic transfer deed, which culminates the Electronic Trading at the Amman

Stock Exchange. This stage is considered as the stage of shifting from manual settlement to electronic settlement. October 22, 2000 was specified as the date for starting to issue the new (electronic) deeds through which the registers of the owners of securities (shareholders) are updated at the issuers of securities (companies). This process takes place after the financial brokers, who are linked to the SDC electronic systems that were adopted in this stage, identify the investors in the securities.

- **Stage Two: Depositing the securities** by posting the balance of the investors in securities at the SDC in accordance with specific procedures to be adopted once all the necessary programs are completed. The following steps can be used to deposit and hold the securities in safe custody:
 - Trading of securities
 - Owners of the securities
 - Issuers of the securities

This stage is considered to be the first in shifting from the paperwork to the electronic environment.

- **Stage Three: Transferring the ownership of securities.** This stage begins by authorizing the transfer deed (transfer of ownership) between the securities investors at the SDC to reach the book entry stage.
- **Stage Four: Settling the value of the securities takes place at this stage which covers the settlement of the value of securities that were traded and the implementation of the principal of delivery versus payment.**
- **Stage Five: Supportive services** for all the companies issuers of securities, the safe custody for owners of securities, clearing and settlement for financial service companies.

By-Laws, Regulations and Procedures

In 2000, the SDC continued to implement its plans and policies towards achieving its objectives by issuing the following by-laws, regulations and procedures for conducting its operations:

First: The Internal By-Law.

The JSC's Board of Commissioners has approved the SDC's Internal By-Law, which, in addition to the registration, transfer of ownership, settlement of the value of securities and their safe custody, includes the following:

- Issuing reports and disseminating information and statistics about operations of the SDC.
- Supervising and controlling the professional activities that are related to the operation of the SDC and its members. Also, the formulation and enactment of special guidelines for using the facilities of the SDC and benefiting from its services.
- Establishing cooperation relationships with other depositories, societies and Arab, regional and international organizations in the area of securities as well as concluding agreements with them to serve the interests of the SDC.
- Providing advice and views concerning legislation and amendments related to the work of the SDC and proposing legislation and measures to ensure protection to investors in and owners of securities.

- Acquiring, leasing and possessing movable or immovable property and any rights including the intellectual property rights that the SDC deems necessary or adequate for carrying out its tasks and disposing of such properties and rights.
- Performing all what is deemed necessary to fulfil its responsibilities within the framework of the Securities Law and other laws, by-laws and regulations in force.

The Internal By-Law of the SDC also specified the members of the SDC as Paragraph (A) of Article (8) stated that the SDC membership should consist of the entities specified by the Board of Commissioners in accordance with regulations to be issued for this purpose.

Accordingly, the Board of Commissioners specified the SDC members as follows:

- The public shareholding companies
- The financial services companies licensed to act as financial brokerages
- The financial services companies licensed to act as custodians

As such, the General Assembly of the SDC comprises the members who have paid their association fees and annual membership fees to the SDC. Each member shall have one vote during the General Assembly meetings.

The Internal By-Law outlined the authorities of the General Assembly, the ways to organize its meetings and the procedure for forming the Board of Directors, as well as specifying its authorities and tasks. Furthermore, the Internal By-Law listed the basis for appointing, the Chief Executive Officer and the duties and responsibilities to be performed in managing the SDC.

Paragraphs (A) and (B) of Article (12) of the Internal By-Law specified the formation of the Board of Directors to be as follows:

A seven-member Board of Directors shall manage the SDC:

1. Two members representing the financial service companies licensed to carry out brokerage or custodial operations.

2. Three members representing the rest of the SDC members not included in (1) above.
3. Two members experienced in economic, financial and legal matters, to be appointed by the Board of Commissioners from the private sector.

According to the Internal By-Law the financial resources of the SDC will be from:

1. Association fees and annual membership fees collected from its members in addition to the fees, commissions, charges and fines stipulated in the internal by-laws.
2. Funds allocated by the Jordan Securities Commission from its resources to the SDC.
3. Proceeds from the SDC's property, returns from its funds and the sale of its assets.
4. Grants, aid and donations approved by the Board.

The Internal By-Law fixed January and December 31 of each year, respectively as the beginning and the end of the SDC's fiscal year. Furthermore, the SDC should keep accounting records in accordance with internationally accepted accounting standards and should maintain the records necessary for its operations in accordance with the internal by-laws issued by the SDC.

Second: The Internal By-Law for the SDC's Proceeds was implemented on October 1, 2000 after being endorsed by the Board of Commissioners of the Jordan Securities Commission. It includes the association and membership fees to be paid by the SDC members, the cost of the services that the SDC extends to its members, as well as the commissions for transferring the ownership of the securities.

The By-Law stated that the members of the SDC should be committed to settling their financial dues to the SDC within a week from the date of requesting payment.

The SDC's Board of Directors issued a table that was approved by the Board of Commissioners listing the SDC's proceeds and specifying the percentages and amounts related to those proceeds.

When preparing the aforementioned table of proceeds, it was taken into consideration that the SDC does not aim for profit. Accordingly, the percentages and the amounts were calculated in a way to enable the SDC to cover its expenditures especially in the founding stage, which requires considerable establishment costs that should be financed from the association fees that are paid only once.

Third: The Financial and Administrative By-Laws and Regulations:

Within its endeavors to complete the basic institutional structure of the SDC, the Board of Directors worked during the first period of its mandate on issuing a number of by-laws and regulations in order to organize the financial and administrative setup of the SDC. Most importantly were the following:

1. The Financial By-Law
2. The Supplies By-Law
3. The Personnel By-Law
4. Regulations Concerning the Authority to Sign the Accounts of the SDC.
5. The Practical Regulations Governing the Employees' Provident Fund.
6. The By-Law Related to Transportation and Travel for the Members of the Board and the Chief Executive Officer.
7. Regulations for the Remuneration to the Chairman and Members of the Board of Directors.

Fourth: Regulations on the Registration, Transfer of Ownership and Settlement of the Value of Securities:

After obtaining the approval of the Board of Commissioners of the Jordan Securities Commission, the SDC issued the Regulations on the Registration, Transfer of Ownership, and Settlement of the Value of Securities. These Regulations, which came into effect on July 15, 2000, were advanced and adjustable to conform with every stage of implementation until an integrated package of services is attained.

Such a package should cover issuance, dealings related to securities and processing their trading procedures through upgrading and updating the tools and technologies that would ensure the security and development of the Capital Market in the Kingdom.

The main objectives of these Regulations is to reinforce transparency, justice, protect investors in securities and to develop the usages of information technology in addition to raising the standard of services provided to investors and creating an appropriate climate for investments. These Regulations have emphasized on the importance of being careful and cautious when concluding transactions.

The Regulations on the Registration, Transfer of Ownership and Settlement of the Value of Securities were broken down into five chapters, which aim at organizing the relationship between the elements of the Capital Market.

Moreover, the Regulations sought to specify the responsibilities and obligations of the issuers of the securities towards their shareholders and towards the SDC on the one hand and of the financial brokers in organizing the relationship with their clients (investors) on the other hand.

The Regulations as a whole were formulated with a view to educate the investor to protect his/her rights and safeguard his/her ownership of securities and also to inform the investor about his/her obligations.

Most important of these obligations is identifying the investor through the identification notice organized by the financial services companies (financial brokers). The identification notice will include the name of the client and his/her SDC number, as well as the adopted address. The investor must make sure that the information is correct before authorizing it to its financial broker.

The Regulations have obliged the issuers of securities to register the securities issued by them at the SDC and to supply the SDC with the information, data and decisions related to the issued securities.

The issuers are also obliged to maintain registers of shareholders and to organize and administer these registers in accordance with the regulations and procedures issued by the SDC.

And for the first time, the SDC has obliged the issuers of securities to supply the owners of securities with an annual statement showing all the transactions that have occurred on his/her account during the year in order to safeguard the rights of the owner of securities and the investors in Jordanian securities.

The Regulations also organized the relationship between the financial services companies licensed to conduct financial brokerage activities and its client as far as the SDC is concerned. The Regulations also included adopting the Electronic System as the venue for identifying the investors in securities and for issuing the electronic transfer deed by the SDC. This measure came into effect on October 22, 2000.

Fifth: Procedures for the Registration Transfer of Ownership and the Settlement of the Value of Securities:

The Procedures for the Registration, Transfer of Ownership and Settlement of the Value of Securities were issued by the SDC in accordance with Article (48) of the Regulations on the Registration, Transfer of Ownership and Settlement of the Value of Securities.

The Procedures covered the organizational details for all the aspects related to organizing and administering the registers of the shareholders by the issuers of securities. Identifying the investors in the securities by the financial brokers in the SDC database and the type of their account and issuing all kinds of transfer deeds to guarantee the rights of the investors and the relationship between the issuers of securities and the investors in those securities were also covered in detail in the Procedures issued by the SDC.

In addition, the Procedures for the Registration, Transfer of Ownership and the Settlement of the Value of Securities include those transactions that are exempted from trading at the Stock Exchange and the issuance of transfer deeds associated with family and inheritance transfers starting June 15, 2000.

Also included are the transfers ordered by courts and other auction departments as well as the transfers that relate to funds taken over by the government after a certain time if not claimed by any person or entity. Accordingly, the SDC started since July 15, 2000, to organize the issues related to these aspects especially in allocating the securities among the heirs according to the inheritance certificates issued by the concerned courts.

Among other measures specified in the Procedures issued by the SDC were those transfer operations between the father and/or the mother to the son and/or the grandson and vice versa and between the spouses.

The valid personal identity card issued by the Department of Civil Status and Passports, the passport or the family book were specified to be the identification documents for use by the SDC in the transfer transactions.

It is worth mentioning in this regard that the Regulation on the Registration, Transfer of Ownership and Settlement of the Value of Securities, and the Procedures issued in pursuance thereof are all a set of regulations and procedures that can be adjusted to conform with every stage of actual implementation at the SDC.

As an example, the Procedures for the Registration, Transfer of Ownership and the Settlement of the Value of Securities were first issued on July 15, 2000 to deal with the issuance of the manual transfer deeds. When the electronic transfer deed was adopted, the necessary amendments were made to the Procedures to provide the legal base for the issuance of electronic transfer deed. The new Procedures were enforced on October 22, 2000.

Sixth: The Practical Procedures for Issuing Transfer Deeds for Securities Not Traded on the Amman Stock Exchange:

The Practical Procedures issued by the SDC covered issuing transfer deeds related to securities that are not listed and not dealt with on the Amman Stock Exchange and the special/exceptional cases as well as those related to suspended securities.

These Procedures also organized the issuance of inheritance transfer deeds and family transfer deeds in accordance with Article (46) of the Procedures for the Registration, Transfer of Ownership and Settlement of the Value of Securities.

The Electronic System of the SDC

In light of the economic developments on the international and regional level and their effects on the various aspects of the Jordanian Capital Market, it has become necessary to upgrade the information systems in the Kingdom.

In this regard, the SDC management held a strong belief of the need to develop the SDC's operations and improve its performance on all levels.

As such, the SDC sought to introduce the techniques that would set up a database for all issuers of securities and all those who deal in securities and prepare the necessary software for each stage until reaching the level of having an integrated system that would cover all the registration, deposits, transfers and settlement of values of securities in the Kingdom.

First: Identifying Clients

The SDC began to develop its information systems by setting up a Client Identification System through which the financial brokers identify their clients on the SDC database to obtain an SDC unified number for the client.

The custodial account was also activated to enable the custodian (the registered owner) to open accounts to its clients who deposit securities (the beneficial owners) and obtain the unified number.

All of this data is interconnected through the issuance of the reference number (the number of the client used for trading purposes) and the SDC's unified number for the client (the number of the client at the SDC).

Through this System, the SDC also issues the transfer deeds and delivers them to the issuers of the securities in order to execute the transaction and transfer the ownership of the securities contained in the deeds.

This System was adopted on March 26, 2000 and the financial brokers were given an updated copy about this System during the month of September as registered under number (2938/10/2000) at the Directorate of Libraries and National Documents.

Here below are the most important components of the "Clients' System" which aims at identifying the clients dealing with securities and at issuing the transfer deeds electronically. The System is composed of the following secondary sub-sections:

- Identifying the clients.
- Inquiries.
- Administering the System.
- Transfer deeds.
- Reports.
- Language of communication.

The Manual of the Client Identification System, which was adopted and distributed to the financial brokers, contained the following procedures.

- Settlement procedures and transfer of ownership.
- The unified operations of the System.

- The financial settlement statements.
- Utilization of the System.

Second: The Electronic Transfer Deed

After adopting the Client Identification System and training the financial brokers on its using, the work began on the electronic transfer deed starting October 22, 2000. This was done to update the registers of the shareholders at the public shareholding companies in preparation for the next stage, which concerns the deposit of securities.

The electronic transfer deed is issued after the investors in the securities market are identified by the electronic systems, which are used by the SDC and unto which all the financial brokers are connected at this stage.

Adopting the electronic deed brought the following positive effects:

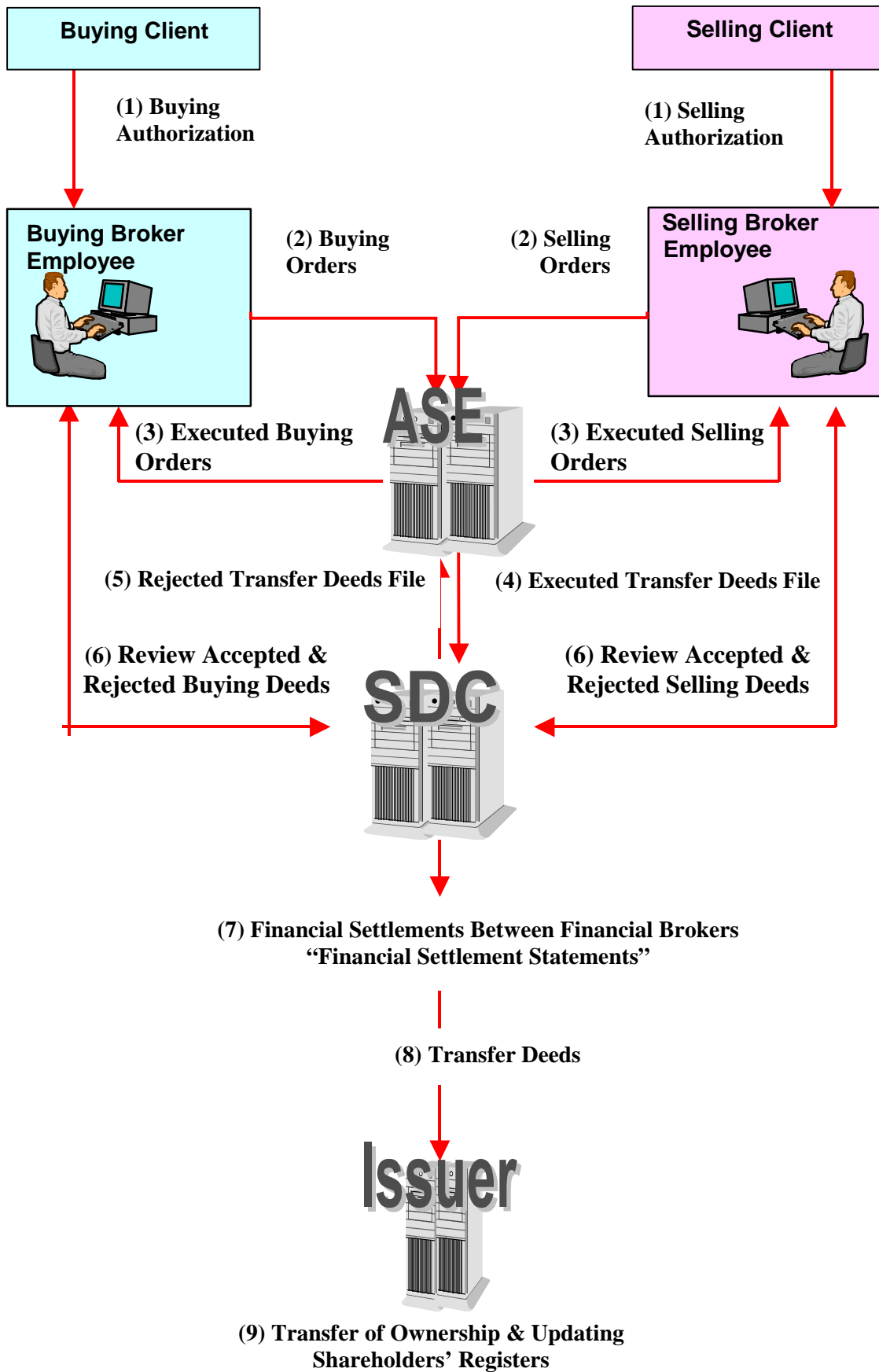
1. Holding clearing sessions between the financial brokers. During these sessions, all the trading transactions by the financial brokers are finalized, thus ensuring compliance by everyone in handing in and receiving checks during a specified period and, as such, enabling the SDC to process the electronic transfer deed at a specific time.
2. The time frame for transferring the ownership of securities was narrowed by one full day to become T+5 instead of T+6. The SDC is working to raise the efficiency of its systems to further narrow this period and be in conformity with international requirements. The SDC also seeks new means for the process of financial settlement between the financial brokers.
3. Supplying the Shareholders' Sections at the listed public shareholding companies with the transfer of ownership deeds, which are clear and meet all the formal conditions.
4. Starting to update the registers of shareholders. This stage precedes that of depositing the securities, as the SDC is working to find a mechanism and a system for the depositing process in preparation to implement the principal of delivery against payment.

Third: The Settlement and Transfer of Ownership

The SDC also worked on the practical steps to conduct the financial settlements between the financial brokers so as to arrive to the stage of delivery versus payment. The first stage in this process was to specify the procedures for settling the values of securities traded or executed through the Electronic Trading System starting October 22, 2000 in accordance with the following steps:

1. Holding a daily clearing session from 9:00 am until 9:30 am.
2. The financial settlements between the financial brokers are carried out on a direct bilateral basis and on the basis of the net amount, which is the difference between the purchases and sales of a broker with the financial broker the other party.

- Following is a diagram of the settlement and transfer of ownership procedures



The following steps are taken to carry out the settlement procedures and transfer of ownership:

1. Receipt by the brokers of the selling/purchasing authorizations of their clients.
2. Entering the buying and selling order by the brokers on the Electronic Trading System of the Amman Stock Exchange. The orders should contain the reference numbers of the clients as registered at the SDC.
3. Informing the brokers with the orders executed through the Amman Stock Exchange's Electronic Trading System.
4. The Amman Stock Exchange sends the electronic trading file to the SDC.
5. The SDC returns the rejected deeds to the Amman Stock Exchange.
6. The brokers review the accepted and rejected transfer deeds pertaining to them.
7. The SDC issues the financial settlement statements to the selling financial brokers.
8. The SDC issues the transfer deeds and delivers them to the concerned issuers of the securities.
9. The issuers of the securities will transfer the ownership as shown on the transfer deeds and will update the registers of the shareholders at their end.

Fourth: The Supervision and Audit System

This System compares and confirms the accuracy of, and that full information is entered on, the SDC database for identifying the clients. This process is carried out through a number of stages that involve checking and comparing the information with the rest of the information and data on the SDC database, as well as, the Civil Status and Passport Department, to arrive at the highest possible degree of accuracy and to check the information and data before approving it should any reasons for that arise.

The SDC is still working on upgrading this system and making the required amendments as needed and as a result of practical experience. This advanced system will ensure the accuracy of the information and prevent it from being repeated in the database. It will also facilitate the process for the public shareholding companies and to prepare for depositing the balance of the shareholders with the SDC as well as to reconcile this information between the SDC and the Shareholders' Sections.

To guarantee that the ownership of the securities is authenticated and to avoid any similarity of names in the ownership of securities, the SDC cooperates with the Civil Status and Passport Department to authenticate the names through using the national number for any Jordanian citizen.

Administrative Matters

The SDC formulated the administrative and organizational plans and policies, which are considered to be the basic requirements for organizing the operations of a SDC on both the internal and external levels and for upgrading the level of activities.

Most important of these matters were to attract qualified personnel and to train them and to participate actively with other markets within all fields of cooperation.

First: Cooperating with Arab and International Institutions

The SDC sought to boost its cooperation with Arab and international institutions. In this regard the SDC participated in several meetings and seminars on the Arab and international level and became a member of the Union of Arab Stock Exchanges in June 2000. In this context, the SDC participated in the meeting of the Union of Arab Stock Exchanges and Securities Commissions, which was held in Cairo in June 2000. Setting up an Arab clearing institution was the main objective of that meeting.

The SDC also participated in the conference on Middle East Markets organized by (NASDAQ) and attended by several markets in the Middle East. The conference aimed at forging cooperation between the Middle East markets and the (NASDAQ) in order to have them all linked.

The conference also aimed at introducing the concept of financial services in several markets through introducing the necessary technical networks to execute the orders and settle the values of the securities.

The SDC also participated in the conference of the Emerging Markets, which was organized by the Jordan Securities Commission in cooperation with the International

Organization of Securities Commissions (IOSCO) during November 2000. Various Arab and international bodies and capital markets participated in this conference.

There was a boost in cooperation between the Arab states especially in activating the secondary market for the securities issued by companies in the field of technology, media and telecommunications. Arab countries are also considering the establishment of a specialized market for these sectors, which have an important role in widening and speeding up the economic progress in light of the circumstances and development witnessed on the international scene.

Second: Holding lectures and seminars

The SDC held several lectures at various entities to highlight the most important changes and developments at the Capital Market known previously as the Amman Financial Market. The lectures also highlighted the developments related to the SDC in order to consolidate the cooperation between the elements of the Capital Market and spread awareness among the people.

Third: The labor force

The SDC attempted to attract qualified and experienced staff and to fill its offices according to work requirements.

The SDC continued to dispatch its employees from various departments to attend specialized training courses and to participate in seminars, conferences and activities that relate to all aspects of the SDC's operations. The SDC realizes the importance of enriching and improving the level of operations, forming technical, financial and administrative expertise and providing the necessary technical knowledge and information.

Fourth: Securities Depository Center Website

In early 2000, the design of the SDC website was completed (www.sdc.com.jo) on the Internet. The website contains a general overview about the Capital Market and a description about the SDC and its objectives and operations.

Some of the by-laws and regulations in force at the SDC were included in the website so as all visitors can learn about the role and tasks of the SDC in the Kingdom.

Furthermore, a special form was placed to enable any visitor to put forward any query, which will be answered by the SDC staff each according to his/her specialization.

The SDC regularly updates the information and data on its website.

The Future Plans

To implement the tasks of the SDC and to be in conformity with the stages achieved in cooperation with the (AMIR) Program through the support and aid provided by the U.S Government (USAID), the SDC will:

1. Conduct the necessary tests to the EFA Software Services Ltd. System related to depositing, clearing and settling the traded securities between the financial brokers to ensure the principle of delivery versus payment. This system is expected to be delivered and tested during the year 2001 and to be put into operation immediately after that.
2. Start studying the linkage between the system of EFA Software Services Ltd. and the SDC's Electronic System to ensure easy treatment of the data to the users in Arabic.
3. Introduce the necessary improvement to SDC's Electronic System, which result through practical experience with the System, to ensure the highest possible degree of accuracy and conformity as well as the smooth utilization of the System by the users.
4. Start during the year 2001 to finalize the practical measures for depositing the securities noting in this regard that the SDC at present subjects the software related to depositing (shareholders' balance) by selecting a sample from the public shareholding companies. From this experiment, the SDC derives the practical measures that should be followed between the issuers of securities and the SDC.

It should be noted in this context that discussions were held with technology and information companies concerned with programs at the Shareholders' Sections. These firms were supplied with the necessary information that should be available in their programs at the Shareholders' Sections in order to enable the companies complete the measures of depositing the balance of the shareholders at the SDC quickly and accurately.

5. Formulate the means for linking (interface) the Trading System at the Amman Stock Exchange with the System in use at the SDC in cooperation with the Amman Stock Exchange, Access to Microfinance and Improved Implementation of Policy Reform (AMIR) Program and AtosEuronext.

This step comes to emphasize the principle of safeguarding the rights of the owners of securities and the safe dealings in the Jordanian Capital Market. It also aims at minimizing the risks emanating from receiving and delivering securities and the fast turnover of the securities by implementing the principle of delivering the securities immediately after getting the order for the deal.

6. Develop and activate the Jordanian Capital Market by searching for and creating new opportunities for its various components. Such a drive conforms to the Kingdom's policy to activate the technology, telecommunications and media sectors, which carry promising advantages for Jordan.

Accordingly, the SDC will be signing the necessary accords with the Arab states to prepare for the required infrastructure needed to create mutual cooperation in the Arab capital markets and to facilitate the clearing and settlement process to guarantee the rights of the investors.

The SDC will work on presenting the safe custody services for international depositories through bilateral agreements that serve the interests of investors in the Jordanian Capital Market.

7. Aim for adopting electronic means for the financial settlements between financial brokers that rely on local banks. Through the banks, cash payments can be settled electronically thus allowing to reduce the time for transferring the ownership of securities by one full day to become T + 4.

8. Implement by the end of this year, the principle of delivery versus payment for the deposited securities. This will further reduce the time gap for transferring the ownership of securities to T + 3.
9. Spread the awareness and educate by all possible means the elements of the Capital Market, especially the investor, about his/her rights and obligations in cooperation with the Jordan Securities Commission. Such a campaign will be executed through the necessary bulletins and brochures to educate the investors about their rights and the objectives of the SDC and through the specialized educational lectures and seminars.
10. Update the SDC website (www.sdc.com.jo), which will include adding new information and data of importance to the Capital Market within the drive for transparency.
11. Issue regulations specifying professional code of conduct to fulfill the requirements of Article (32/D) of the Securities Law No. (23) of (1997). The regulations will specify the principles of conduct that will govern the direct and indirect work and operations for each member of the SDC as well as the members of the Board of Directors, the Chief Executive Officer and the SDC staff.
12. Issue the regulations related to the information, data and records that the SDC should disclose and that the public may look at and copy in accordance with Article (32/C) of the Securities Law No. (23) of (1997). The regulations will also include the information, data and records, which are considered to be confidential, and the persons authorized to examine them by virtue of their work and tasks in accordance with Article (32/B) of the Securities Law No. (23) of (1997).
13. Complete the numbering of the securities and the issuers to be adopted locally and internationally in accordance with Article (4) of the SDC Internal By-Law. The Article states that the SDC has the right to number the type of the securities and the companies issuing them in a manner specified by the SDC.

In order to adopt international standards in numbering Jordanian securities, the Association National Numbering Agency was contacted to accept the SDC as a member being the only party in the Kingdom authorized by the Jordan Securities Commission to issue International Securities Identification Number (ISIN).

14. Implement the transfers related to transactions exempted from trading at the Amman Stock Exchange and issue the electronic transfer deed related to inheritance and family transfers mechanically through using a system that caters to this type of transactions

15. Move to the new Capital Market building during the first half of the year 2001. The new Capital Market building will house the three bodies namely: the Jordan Securities Commission, the SDC and the Amman Stock Exchange.

Work is underway to equip the specific area for the SDC in the building with all the necessary technical means to ensure the smooth flow of work as usual.



مركز إيداع الأوراق المالية
Securities Depository Center

The Securities Depository Center

The Financial Statements

The Securities Depository Center
(Established by a Special Law)

Amman –Jordan

31 December 2000

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The Auditor's Report

To the Chairman and Members of the Board of Directors

The Securities Depository Center

Amman-Jordan

We have audited the balance sheet of the Securities Depository Center (established by a special law) as of the 31 of December 2000, the income statement, the changes in the accumulated surplus (general reserve) and the cash flow for the year ended on the date specified. These financial statements are the responsibility of the management of the Securities Depository Center. Our responsibility is to express our opinion on these financial statements based on our auditing. We have previously audited the Securities Depository Center's financial statements covering the period from the 1st of May 1999 and until the 31st of December 1999. We have issued our report concerning those financial statements on the July 30, 2000.

We have conducted our audit in accordance with the International Auditing Standards. These Standards require that we plan and accomplish the audit to obtain a reasonable assurance about whether the financial statements are free from any material mistake. An audit includes an examination on a test basis of the evidence that confirm the amounts and the disclosure in the financial statements. It also includes an assessment of the accounting principles used and the important estimates made by the management as well as an assessment of the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the attached financial statements clearly present, from all the material aspects, the financial position of the Securities Depository Center as of December 31, 2000 and the results of its activities and its cash flow for the year ending on the specified date in accordance with the International Accounting Standards.

SABA & Partners

Amman –Jordan

April 13, 2001

The Securities Depository Center

(Established by a Special Law)

Amman – Jordan

The Balance Sheet as of December 2000

Exhibit (A)

	2000 Dinar	1999 Dinar
<u>Assets</u>		
Current Assets:		
Cash on hand and at banks (exhibit 3)	482,608	63,334
Accounts receivable and other receivables (exhibit 4)	6,105	1,915
Prepaid expenses (exhibit 6)	8,202	-
Accrued revenues (exhibit 7)	<u>287,045</u>	<u>18,165</u>
Total Current Assets	783,960	83,414
Fixed assets (exhibit 5):		
Fixed assets by cost	152,900	330
Less accumulated depreciation	<u>35,719</u>	-
Net book value of fixed assets	117,181	330
Total Assets	901,141	83,744
<u>Liabilities</u>		
Current Liabilities:		
Bank overdraft	6,303	-
Accounts payable (exhibit 8)	137,313	-
Accrued expenses (exhibit 9)	54,089	35,377
Other current liabilities	21	-
Total Current Liabilities	197,726	35,377
Unearned revenues (exhibit 10)	28,045	-
Accumulated surplus (general reserve) exhibit (15) statement (B)	675,370	48,367
Total liabilities and the accumulated surplus	901,141	83,744

The Accompanying Notes Form and Integral Part of these Statements.

The Securities Depository Center

(Established by a Special Law)

Amman-Jordan

Income Statement

Statement (B)

	For the Year Ended December 31, 2000	Period from May 1, 1999 until December 31, 1999
	Dinar	Dinar
Revenues		
Association fees (note 11)	588,952	-
Commissions and returned deeds revenues (note 12)	238,269	84,427
Other revenues	<u>10,964</u>	<u>519</u>
Net revenues	838,185	84,946
Less: General and administrative expenses (Note 13)	<u>283,306</u>	<u>36,579</u>
Net year surplus	554,879	48,367
Plus: Accumulated surplus - beginning of the year	48,367	-
Previous years adjustments (note 14)	72,124	-
Accumulated surplus at the end of the year (the general reserve) note (15) statement (A)	675,370	48,367

The Accompanying Notes Form and Integral Part of these Statements.

**The Securities Depository Center
(Established by a Special Law)
Amman-Jordan**

**Changes in the Accumulated Surplus Statement
(The General Reserve)**

Statement (c)

	For the Year Ended December 31, 2000	Period from May 1, 1999 until the December 31, 1999
	Dinar	Dinar
Accumulated surplus-beginning of the year	48,367	-
Gross surplus	554,879	48,367
Plus: Previous years adjustments	72,124	-
The accumulated surplus-end of year	675,370	48,367

The Accompanying Notes Form and Integral Part of these Statements.

**The Securities Depository Center
(Established by a Special Law)
Amman –Jordan**

Cash Flow Statement

Statement (D)

	For the Year Ended December 31, 2000	Period from the May 1, 1999 until December 31, 1999
	Dinar	Dinar
Cash flows from operating activities:		
Net year surplus	554,879	48,367
Previous years adjustments	72,124	-
Fixed assets depreciation	35,719	-
Cash flows from operating activities before change in working capital	662,722	48,367
Increase (in accounts receivable and other receivables)	(4,190)	(1,915)
Increase (in prepaid expenses)	(8,202)	(18,165)
Increase (in accrued revenue)	(268,880)	-
Increase in accounts payable	137,313	-
Increase in accrued expenses	18,712	35,377
Increase in other liabilities	21	-
Increase in unearned revenue	28,045	
Net cash flows from operating activities	565,541	63,664
Cash flows from investing activities:		
Buying fixed assets	(152,570)	(330)
Net cash flows (used in) investing activities	(152,570)	(330)
Cash flows from financing activities:		
Increase in bank overdraft	6,303	-
Net cash flows from financing activities	6,303	-
Net increase in cash	419,274	63,334
Cash on hand and at banks -beginning of the year	63,334	
Cash in hand and at banks -end of the year	482,608	63,334

The Accompanying Notes Form and Integral Part of these Statements.

**The Securities Depository Center
(Established by a Private Law)
Amman- Jordan**

Notes to Financial Statements

1. General

- a. The Securities Depository Center was established in accordance with Article (29) (A) of the Securities Law No (23) of 1997 on the first of May 1999 for the registration, transfer of ownership of securities traded at the Amman Stock Exchange and the settlement of the value of those securities between financial brokers. It is the only entity in the Kingdom authorized to perform such activities. The Securities Depository Center has a legal personality with financial and administrative autonomy. It may perform all legal actions including concluding contracts and acquiring and disposing of movable and immovable property. An attorney may represent it in legal matters.
- b. The Securities Depository Center aims at safeguarding securities listed on the Amman Stock Exchange.
- c. The Securities Depository Center does not aim for profit and is not subject to the Companies Law. It cannot engage in commercial activities and cannot have any private or special interest in any project. Moreover the Securities Depository Center is not allowed to acquire or own any securities.
- d. The income of the Securities Depository Center shall consist of the association fees and the annual membership fees paid by the members; in addition, to the commissions, fees and dues charged by the Securities Depository Center in accordance with its internal by-laws, the amounts allotted by the Commission from its revenues to the Securities Depository Center, the proceeds of the Securities Depository Center's property, returns from its monies and sale of its assets and contributions, grants, aids and donations that are approved by the Board of Commissioners.
- e. The Securities Depository Center maintains a general reserve for the Securities Depository Center's net annual surplus of each fiscal year. The deficit in the revenue and current and capital expenses accounts for any fiscal year shall be covered from the general reserve.
- f. The total number of the Securities Depository Center's employees was (9) at the end of the year 2000.
- g. The Securities Depository Center's Board of Directors approved the financial statements in its meeting held on the April 12, 2001.

2. The Important Accounting Principles

- a. The Securities Depository Center follows the accrual basis for recording its transactions.
- b. The fixed assets are shown at cost and are depreciated by using the straight- line method at annual rates varying between 15%-20%.
- c. Revenues from the association fees, commissions of the transfer of ownership of securities, other commissions, fees and charges are earned based on the accrual basis.
- d. The unearned revenue is redeemed (donations and aids) based upon the years of useful lives of the assets connected with it and at an annual rate of 20%.
- e. The interests are recorded as revenues based on the accrual basis.

3. Cash on Hand and at Banks

This section consists of the following:

	31 December	
	2000	1999
	Dinar	Dinar
Cash on hand	-	174
Housing Bank-deposit account	-	61,325
Housing Bank- current account	594	1,835
Jordan Investment & Finance Bank	<u>482,014</u>	-
	482,608	63,334

4. Accounts Receivables and other Receivables

This sections consists of the following:

	31 December	
	2000	1999
	Dinar	Dinar
*Accounts receivable- financial brokers	1,441	1,915
Accounts receivable- employees	914	-
Amman Stock Exchange's withholdings	3,180	-
Refundable deposits	<u>570</u>	-
	6,105	1,915

*The dues from financial brokers represent what is owed by the financial brokers of commissions and the difference in the prices and the revenues of the returned deeds owed.

5. Fixed Assets

This section consists of the following:

December 31, 2000	Equipment & Appliances	Hardware	Furniture	Cars	Licenses & Software	Total
	Dinar	Dinar	Dinar	Dinar	Dinar	Dinar
Cost:						
Balance at the beginning of the year	-	-	330	-	-	330
* Additions	58,145	20,409	40,962	8,389	24,665	152,570
Balance end of year	58,145	20,409	41,292	8,389	24,665	152,900
Accumulated Depreciation:						
* Additions (note 13)	13,894	5,096	5,674	2,097	8,958	35,719
Balance end of year	13,894	5,096	5,674	2,097	8,958	35,719
Net book value as of December 31, 1999	44,251	15,313	35,618	6,292	15,707	117,181

Net book value as of 31, December 1999	-	-	330	-	-	330
Annual Depreciation Percentage %	20-15	20-15	15	15	20	

*This section includes the value of the (UPS) and an Ericsson telephone operator. These were provided as a grant valued at (38,813) Dinars. The amount beside is shown within the section of delayed income. The values of these assets are depreciated at an annual average rate of 20% and the value of the donation is reduced by the amount of depreciation calculated each year.

6. Prepaid Expenses

This section consist of the following:

	December 31, 2000
	Dinars
Internet subscription	5,997
Software Maintenance Agreement	2,083
Other	122
	8,202

7. Accrued Revenues

This is section consists of the following:

31 December

	2000	1999
	Dinar	Dinar
Accrued association fees	266,551	-
The transfer of listed securities ownership commissions	17,805	18,165
Accrued bank interest	<u>2,689</u>	<u>-</u>
	287,045	18,165

8.Account Payable

This section consists of the following:

31 December

	2000
	Dinar
Jordan Securities Commission	128,996
Arabian Office Automation Co	6,995
The Amman Stock Exchange withholdings from inheritance transfers	<u>1,322</u>
	137,313

9. Accrued Expenses

This section consists of the following:

	31 December	
	2000	1999
	Dinar	Dinar
Board of Directors remuneration	33,125	22,194
Board of Directors transportation allowances	2,600	10,651
The Secretary of the Board of Directors remuneration	200	720
Lease expenses	7,070	-
Auditing fees	1,356	500
Telephone, fax and electricity expenses	8,196	1,312
Other expenses	<u>1,542</u>	<u>=</u>
	54,089	35,377

10. Unearned Revenue

This section consists of the following:

	31 December
Donations & grants- fixed assets*	38,813
Less: redemption of previous years (note14)	(3,005)
Redemption for the year (note 13)	<u>(7,763)</u>
	28,045

* The donations and grants represent the value of the (UPS) machine and an Ecrisson telephone operator.

11. The Association Fees

The association fees represent the association fees of the members of the Securities Depository Center: The public shareholding companies and the financial services companies licensed to carry out brokerage and/or custodial activities with a percentage of five Dinars for every ten thousand Dinars of the subscribed capital and with a maximum of five thousand Dinars.

12. Commissions and Revenues of Returned Deeds

This section consists of the following:

	For the year ended December 31, 2000	Period from May 1, 2000 until December 31, 1999
	Dinar	Dinar
Listed companies trading commissions	200,829	64,986
Unlisted companies trading commissions	6,791	3,768
Inheritance & family transfers commissions	21,962	10,966
Other commissions	-	1,854
Differences in prices	-	2,568
Returned deeds revenue	8,687	285
	238,269	84,427

13. General and Administrative Expenses

This section consists of the following:

	For the year ending 31 December 2000	Period from the May 1,1999 until December 31, 1999
	Dinar	Dinar
Salaries & wages	18,260	-
SDC social security contribution	1,132	-
Travel allowance	10,963	-
Training	1,011	-
Maintenance	14,658	-
Hospitality	1,115	-
Depreciation*	16,389	-
Security	6,848	-
Car expenses	5,208	-
Leases	72,682	-
Cleaning expenses	4,179	-
SDC establishment costs	28,998	-
New building preparations costs	8,763	-
Miscellaneous	6,063	344
Stationary & printed material	13,723	449
Phone, fax, electricity &water	21,526	1,721
Board of Directors' remuneration	33,125	22,194
Board of Directors transportation allowances	16,107	10,651
Secretary of the Board of Directors remuneration	1,200	720
Professional honorarium	1,356	500
	283,306	36,579

* Redemption of delayed income, which amount to 7,763 Dinars, were decreased from this item.

14. Adjustments of Previous Years

These represent the commissions of transferring the ownership of securities from May 1, 1999 and August 31, 1999 and the depreciation expenses of fixed assets from May 1, 1999 and until December 31, 1999. There were revenue and capital expenses and costs paid by the Jordan Securities Commission that were not registered in the Securities Depository Center's books in that period specified as follows:

	Dinar
Commissions revenue of transferring the ownership of securities	80,686
*Fixed asset depreciation expense	(8,562)
	72,124

* Redemption of delayed revenues for the previous year, which amount to 3,005 Dinars, was decreased from this item.

15. The Accumulated Surplus at the end of the year-the General Reserve

The accumulated surplus represents the amount financing the following assets:

31 December

	2000
	Dinar
Fixed assets	114,088
Accrued revenue	287,045
Redemption of donation & grants – fixed assets	10,768
Liabilities minus refundable deposits	5,534
Usable cash	257,935
	675,370

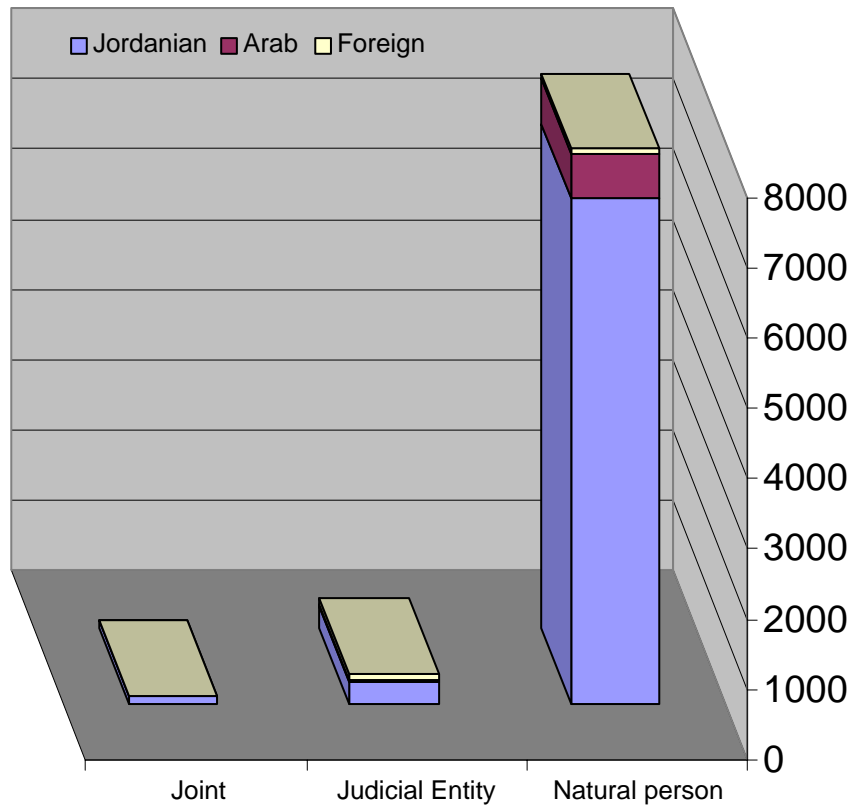
The Statistical Data

Here under are the statistical data compiled from the transfer deeds between May 1, 1999 until December 31, 2000. The first section of the data covers the manual procedures, which were used between May 1, 1999 until October 21, 2000 whereas the second section covers the electronic procedures from October 22, 2000 until December 31, 2000 as per the following data

<u>Statement No.</u>	<u>Name of Statement</u>	<u>Period</u>
1.	Clients identified on the SDC database	From 26/3/2000 Until 31/12/2000
2.	Summary of the (electronic) transfer deeds executed according to the type of security classified by sector	From 22/10/2000 Until 31/12/2000
3.	Traded Securities based on the (electronic) transfer deeds according to issuing party	From 22/10/2000 Until 31/12/2000
4.	Investors in Securities based on (electronic) transfer deeds classified according to type of and nationality of investors	From 22/10/2000 Until 31/12/2000
5.	Traded Securities based on manual transfer deeds	From 1/5/1999 Until 21/10/2000
6.	Securities exempted from trading based on manual transfer deed	From 15/6/2000 Until 31/12/2000

Statement No.(1)
Clients Identified On the SDC Database
Until 31/12/2000

Investor Type	Class	Jordanian	Arab	Foreign	Total
Judicial Entity	Companies	257	24	15	296
	Funds	41	4	59	104
	Corporations	6	0	2	8
	Governments	1	2	1	4
	Total	305	30	77	412
Natural Person	Individuals	7168	636	79	7883
Joint	Joint	109	1	0	110
Total		7582	667	156	8405

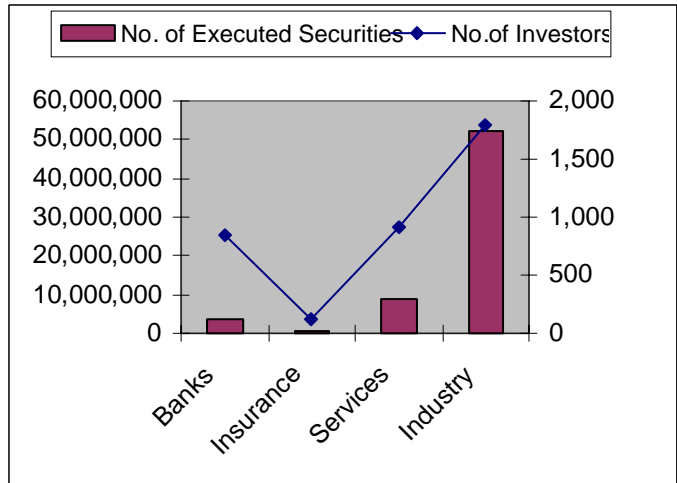
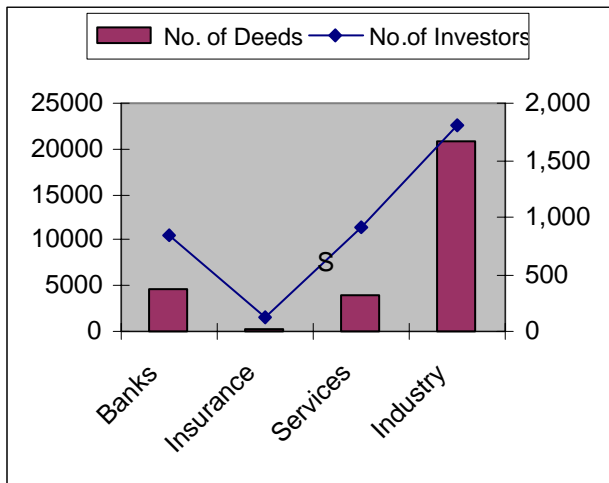


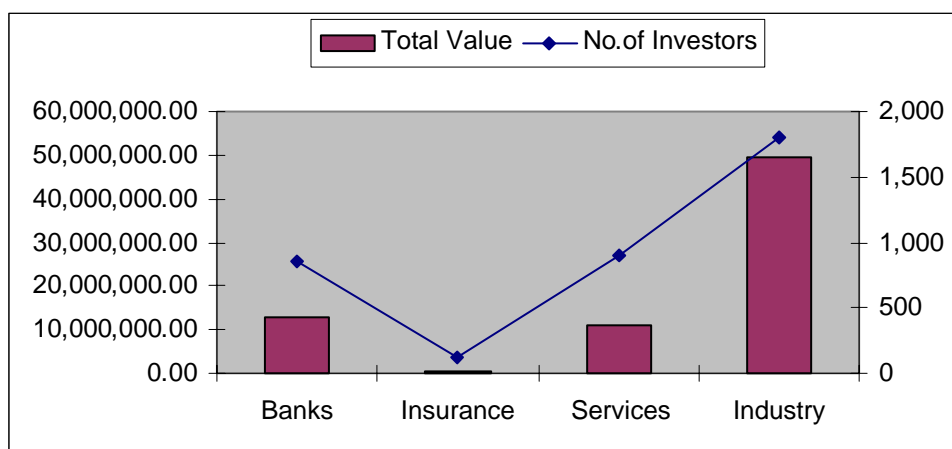
Statement No.(2)

Summary of the (Electronic) Transfer Deeds Executed according to the Type of Security

Classified by Sector from 22/10/2000 until 31/12/2000

Security Type	Sector	No.	No. of Deeds	No. of Executed Securities	Total Value	No.of Investors
Shares	Banks	17	4620	3,667,072	13,013,451.32	848
	Insurance	18	234	350,685	404,918.56	117
	Services	40	3991	8,812,795	10,896,825.76	906
	Industry	65	20813	52,230,817	49,252,794.82	1,801
	Total	140	29,658	65,061,369	73,567,990.46	3,672
Bonds	Banks	10	63	81,895	2,391,216.43	45
	Insurance	0	0	0	0.00	0
	Services	2	4	140	324,450.00	4
	Industry	2	4	21	61,750.00	6
	Total	14	71	82,056	2,777,416.43	55
Investment Units	Investment Funds	1	1	1	78.03	2
	Total	1	1	1	78.03	2
Grand Total		155	29,730	65,143,426	76,345,484.92	3,729





Statement No. (3)

Traded Securities based on the (Electronic) Transfer Deeds according to Issuing Party

From 22/10/2000 Until 31/12/2000

Shares							
No.	Issuer Name	No. of Deeds	No. of Executed Securities	Total Value	No. of Investors		No. of Returned Deed
					Sell	Buy	
1	Jordan Islamic Bank For Finance & Investment	543	311,239	290,880.16	140	113	3
2	Jordan Kuwait Bank	314	166,350	243,498.07	84	28	1
3	Jordan Gulf Bank	150	840,761	640,412.25	57	18	0
4	The Housing Bank For Trade & Finance	703	571,510	965,181.66	112	76	5
5	Arab Jordan Investment Bank	9	10,000	15,000.00	4	1	0
6	Industrial Development Bank	132	78,156	65,440.99	29	31	9
7	Union Bank For Saving & Investment	50	12,017	10,804.51	24	10	1
8	Arab Banking Corporation/Jordan	35	21,775	25,732.97	20	12	0
9	Philadelphia Investment Bank	280	244,879	137,969.46	49	38	0
10	Jordan Investment & Finance Bank	54	26,833	27,326.35	12	14	0
11	Export & Finance Bank	258	501,158	483,190.04	56	40	1
12	Middle East Investment Bank	84	170,721	116,862.22	24	13	0
13	Cairo Amman Bank	205	66,155	161,881.15	33	21	6
14	Bank of Jordan	88	54,897	56,238.48	35	16	1
15	Beit Al-Mal Saving & Investment For Housing	225	109,753	46,774.09	58	55	1
16	Jordan National Bank	431	419,648	391,139.42	86	92	0
17	Arab Bank	1,059	61,220	9,335,119.50	106	133	38
18	Jordan Insurance	8	11,015	39,461.60	2	3	0
19	General Arabia Insurance	3	704	1,158.88	2	1	0
20	Jerusalem Insurance	5	2,467	2,960.40	5	1	0
21	Jordan French Insurance	11	13,400	25,768.00	7	7	0
22	Holy Land Insurance	3	6,102	6,407.10	3	1	0

23	Yarmouk Insurance & Reinsurance	25	25,300	30,321.88	17	7	1
24	Arabian Seas Insurance	2	200	104.44	2	1	0
25	Arab Orient Insurance Co.	2	61,766	87,104.06	2	2	0
26	Oasis Insurance	57	39,304	18,171.05	10	14	0
27	Jordan Gulf Insurance	20	30,700	40,548.00	5	10	0
28	Arab Life & Accident Insurance	5	1,700	2,696.95	2	2	1
29	Philadelphia Insurance	2	1,664	3,584.40	2	1	0
30	National Ahlia Insurance	2	4,843	4,843.00	2	1	0
31	Amman Insurance	1	1,250	1,062.50	1	1	0
32	Arab German Insurance	3	55,000	55,000.00	2	3	0
33	The Islamic Insurance	80	19,770	21,721.30	10	6	0
34	Arab Assurares	4	25,500	14,005.00	4	3	0
35	Arab Jordanian Insurance Group	1	50,000	50,000.00	1	1	0
36	Al Belad Medical Services	1	10,000	9,900.00	1	1	0
37	The Jordanian Electric Power	558	387,163	627,544.82	136	143	1
38	Irbid District Electricity	62	14,980	26,317.71	14	13	0
39	Trucking Federation	37	12,997	28,079.06	24	11	0
40	Jordan National Shipping Lines	2	2	1.54	2	2	0
41	Jordan Press Foundation	79	92,454	780,651.96	30	21	0
42	The United Middle East & Commodore Hotels	45	42,413	35,118.04	20	17	0
43	Real Estate Commercial Investment / Acarco	62	111,341	64,720.39	29	19	0
44	National Portfolio Securities	6	8,125	7,502.50	4	3	0
45	Machinery Equipment Renting & Maintenance	6	3,850	1,675.50	6	1	0
46	Jordanian Duty Free Shops	71	123,130	547,399.51	14	12	0
47	Jordan International Trading Center	19	6,784	1,937.20	7	8	0
48	Jordan Press & Publishing	243	61,191	225,020.06	33	16	6
49	Mediterranean Tourism Investment	17	39,260	37,839.00	5	10	0
50	Jordan Investment Trust	12	2,350	2,215.10	6	3	0

Statement No (4)

Investors in Securities Based on the (Electronic) Transfer Deeds Classified according to the Type and Nationality

of Investors from 22/10/2000 until 31/12/2000

Type of Security	Type of Investor	Nationality	No. of Investors		No. of Transfer Deeds		No. of Executed Securities		Total Value		
			Sell	Buy	Sell	buy	Sell	Buy	Sell	Buy	
Shares	Natural	Jordanian	1916	988	19911	18761	18977902	16582919	19,349,340.73	16,745,111.48	
		Arab	112	64	1444	1506	1053592	1541793	4,826,827.72	3,666,522.90	
		Foreign	11	1	89	17	5491	5000	247,404.58	6,015.94	
	Total			2039	1053	21444	20284	20036985	18129712	24,423,573.03	20,417,650.32
	Judicial	Jordanian	104	81	5374	6694	42542090	44628857	41,980,190.11	48,129,670.91	
		Arab	8	6	170	314	221895	516359	569,908.00	505,227.90	
		Foreign	20	16	1201	933	1034550	817509	5,695,843.33	3,831,408.83	
	Total			132	103	6745	7941	43798535	45962725	48,245,941.44	52,466,307.64
	Joint	Jordanian	54	35	1469	1433	1225849	968932	898,475.99	684,032.50	
		Arab	0	0	0	0	0	0	0.00	0.00	
		Foreign	0	0	0	0	0	0	0.00	0.00	
	Total			54	35	1469	1433	1225849	968932	898,475.99	684,032.50
	Total of Shares			2225	1191	29658	29658	65061369	65061369	73,567,990.46	73,567,990.46
Bonds	Natural	Jordanian	24	14	34	23	6401	7526	70,560.08	88,798.80	
		Arab	1	1	0	1	0	53		569.75	
		Foreign	0	0	1	0	29	0	313.78	0.00	
	Total			25	15	35	24	6430	7579	70,873.86	89,368.55
	Judicial	Jordanian	5	5	35	47	75476	74477	1,196,525.57	2,688,047.88	
		Arab	1	0	1	0	150	0	1,510,017.00	0.00	
		Foreign	0	0	0	0	0	0	0.00	0.00	
	Total			6	5	36	47	75626	74477	2,706,542.57	2,688,047.88
	Joint	Jordanian	0	0	0	0	0	0	0.00	0.00	
		Arab	0	0	0	0	0	0	0.00	0.00	
		Foreign	0	0	0	0	0	0	0.00	0.00	
	Total			0	0	0	0	0	0	0.00	0.00
	Total of Bonds			31	20	71	71	82056	82056	2,777,416.43	2,777,416.43
Investment Unites	Natural	Jordanian	1	0	1	0	1	0	78.03	0.00	
		Arab	0	0	0	0	0	0		0.00	
		Foreign	0	0	0	0	0	0	0.00	0.00	
	Total			1	0	1	1	1	78.03	0	
	Judicial	Jordanian	0	1	0	1	0	1	0.00	78.03	
	Arab	0	0	0	0	0	0	0.00	0.00		

		Foreign	0	0	0	0	0	0	0.00	0.00
	Total		0	1	0	1	0	1	0.00	78.03
	joint	Jordanian	0	0	0	0	0	0	0.00	0.00
		Arab	0	0	0	0	0	0	0.00	0.00
		Foreign	0	0	0	0	0	0	0.00	0.00
	Total		0	0	0	0	0	0	0.00	0.00
Total of Investment Units			1	1	1	1	1	1	78.03	78.03
Grand Total			2257	1212	29730	29730	65143426	65143426	76,345,484.92	76,345,484.92

Statement No. (5)
Traded Securities based on Manual Transfer Deeds from 1/5/1999 until 21/10/2000

Shares							
No.	Issuer Name	No. of Deeds		No. of Executed Shares		Total Value	
		1/5/99-31/12/99	1/1/2000-21/10/2000	1/5/99-31/12/99	1/1/2000-21/10/2000	1/5/99-31/12/99	1/1/2000-21/10/2000
1	Jordan Islamic Bank For Finance & Investment	1,771	3,289	807,402	2,017,055	1,193,945.00	2,503,791.00
2	Jordan kuwait Bank	1,046	877	427,478	449,005	634,065.00	635,985.00
3	Jordan Gulf Bank	663	568	6,628,598	4,591,223	4,476,070.00	2,982,577.00
4	The Housing Bank For Trade & Finance	6,478	3,154	13,904,406	4,662,009	32,778,008.00	9,458,461.00
5	Arab Jordan Investment Bank	85	100	603,114	729,507	1,016,346.00	1,149,939.00
6	Industrial Development Bank	408	651	395,585	2,320,188	450,388.00	2,245,228.00
7	Union Bank For Saving & Investment	83	132	336,386	135,417	336,488.00	106,507.00
8	Arab Banking Corporation/Jordan	90	228	5,309	80,205	11,071.00	111,032.00
9	Philadelphia Investment Bank	1,736	972	4,128,798	4,752,033	2,517,616.00	3,286,824.00
10	Jordan Investment & Finance Bank	521	385	1,446,337	552,643	1,977,305.00	575,266.00
11	Export & Finance Bank PLC	826	1,231	3,429,612	3,129,462	3,225,061.00	2,670,467.00
12	Middle East Investment Bank	246	50	479,100	173,530	432,238.00	139,306.00
13	Cairo Amman Bank	286	120	2,827,535	187,952	7,048,088.00	470,257.00
14	Bank of Jordan	790	567	989,141	708,918	1,064,029.00	729,530.00
15	Export & Finance Bank/Auction	52	0	126,435	0	81,988.00	0.00
16	Beit Al-Mal Saving & Investment For Housing	490	680	241,850	421,275	123,196.00	186,693.00
17	Jordan National Bank	1,793	1,986	1,313,519	3,519,067	1,564,702.00	3,393,734.00
18	Arab Bank	2,587	4,430	163,680	508,050	32,404,836.00	84,895,812.00
19	Middle East Insurance	25	24	147,142	185,510	567,980.00	555,952.00
20	Al-Niser Al-Arabi Insurance	11	5	102,900	44,124	279,060.00	108,985.00
21	Jordan Insurance	150	49	462,213	40,170	1,628,415.00	134,562.00
22	General Arabia Insurance	15	9	7,724	3,456	15,107.00	6,200.00
23	Delta Insurance	1	7	4,000	16,610	5,120.00	19,273.00
24	Jerusalem Insurance	81	96	483,159	246,488	614,597.00	313,510.00
25	United Insurance	0	2	0	433	0.00	924.00
26	Jordan French Insurance	252	160	285,075	99,934	641,212.00	214,350.00
27	Holy Land Insurance	48	52	51,677	105,499	52,389.00	113,348.00

Shares

No.	Issuer Name	No. of Deeds		No. of Executed Shares		Total Value	
		1/5/99-31/12/99	1/1/2000-21/10/2000	1/5/99-31/12/99	1/1/2000-21/10/2000	1/5/99-31/12/99	1/1/2000-21/10/2000
		28	Yarmouk Insurance & Reinsurance	77	29	534,158	25,449
29	Gerasa Insurance	0	8	0	11,300	0.00	11,890.00
30	Arabian Seas Insurance	4	141	1,550	161,452	1,478.00	94,915.00
31	Arab Orient Insurance Co.	36	37	287,800	1,538,910	184,400.00	2,200,622.00
32	Oasis Insurance	9	75	47,700	155,827	62,279.00	93,445.00
33	Jordan Gulf Insurance	6	2	27,500	6,200	44,583.00	8,694.00
34	Arab Life & Accident Insurance	38	98	134,700	484,114	222,657.00	797,088.00
35	Philadelphia Insurance	14	34	16,007	132,371	30,143.00	266,187.00
36	Arab Union International Insurance	50	6	28,665	11,585	25,500.00	11,371.00
37	National Ahlia Insurance	17	10	70,552	3,753	70,477.00	34,196.00
38	Jordan International Insurance	9	3	64,250	200,500	64,337.00	200,465.00
39	Amman Insurance	48	4	467,000	25,625	418,180.00	24,056.00
40	Arab German Insurance	8	11	170,000	221,620	170,000.00	221,620.00
41	The Islamic Insurance	34	89	13,500	296,950	17,625.00	288,871.00
42	Arab Assurares	10	24	51,800	116,600	3,591.00	85,030.00
43	Arab Jordanian Insurance Group	2	5	275,000	100,100	275,000.00	100,100.00
44	Arab American Insurance	29	8	1,843,430	80,000	832,352.00	40,500.00
45	Arab Orient Insurance Co./Auction	8	0	343,000	0	171,500.00	0.00
46	Al Belad Medical Services	16	43	220,115	455,769	200,117.00	397,740.00
47	Jordan Hotel & Tourism	27	6	44,429	2,542	205,411.00	10,558.00
48	The Jordanian Electric Power	2,635	4,269	4,779,992	5,663,210	9,011,969.00	10,442,681.00
49	Arab International Hotels	255	267	854,697	3,368,543	3,308,293.00	11,860,590.00
50	Irbid District Electricity	383	218	63,035	56,199	115,629.00	101,131.00
51	Trucking Federation	68	79	52,614	21,711	109,992.00	42,613.00
52	Jordan National Shipping Lines	10	2	25,891	51	24,303.00	44.00
53	Jordan Press Foundation	661	411	238,154	116,847	2,057,822.00	1,018,932.00
54	Jordan Himmeh Mineral	1	2	50	1,500	220.00	6,615.00
55	The United Middle East & Commodore Hotels	239	359	200,828	341,637	206,850.00	302,019.00
56	Real Estate Commercial Investment / Acarco	7	96	55,500	170,261	59,940.00	129,489.00
57	National Portfolio Securities	207	454	292,830	1,621,663	244,565.00	1,466,357.00
58	Machinery Equipment Renting & Maintenance	28	21	115,204	36,150	44,749.00	15,189.00

Shares

No.	Issuer Name	No. of Deeds		No. of Executed Shares		Total Value	
		1/5/99-31/12/99	1/1/2000-21/10/2000	1/5/99-31/12/99	1/1/2000-21/10/2000	1/5/99-31/12/99	1/1/2000-21/10/2000
59	Jordanian Duty Free Shops	23	52	1,651,998	353,477	3,749,297.00	1,190,030.00
60	Jordan International Trading Center	394	98	347,100	45,960	98,435.00	13,043.00
61	Central General Trading & Storage	75	0	42,237	0	12,182.00	0.00
62	Jordan Marketing	28	6	1,998,000	925,500	1,914,474.00	425,718.00
63	Jordan Press & Publishing	58	52	54,747	6,492	220,805.00	24,841.00
64	Arab German Medical Insurance Administration Co	0	1	0	40,000	0.00	10,000.00
65	Middle East For Devl & Trade	8	3	2,500	4,515	990.00	1,267.00
66	Salam International Transport & Trading	1	0	5,000	0	5,000.00	0.00
67	Mediterranean Tourism Investment	6	48	664,950	6,874,484	615,109.00	6,830,310.00
68	Al Ekbal Financial Investments	21	65	2,880,058	6,145,203	2,708,701.00	5,409,747.00
69	National House For Press & Media	2	17	465,000	1,762,500	23,250.00	844,250.00
70	Al Ekbal Financial Investments/Auction	0	3	0	32,909	0.00	23,094.00
71	Zarka Educational & Investment	2,044	1,498	1,461,082	989,260	1,644,342.00	1,104,600.00
72	The Arab International Co. For Education & Investment	489	542	604,203	637,491	1,085,179.00	1,191,278.00
73	Trust International Transport PLC.	0	5	0	1,065,000	0.00	449,430.00
74	Jordan Trade Facilities	458	579	646,625	1,154,660	345,007.00	563,573.00
75	National Commercial Centers	266	228	885,591	1,255,121	330,699.00	536,801.00
76	The Unified Co. For Organizing Land Transport	996	667	569,758	269,162	718,165.00	317,008.00
77	Zara For Investment	322	68	4,901,679	68,850	5,799,696.00	82,475.00
78	Union Investment Corporation	903	1,713	1,301,175	1,739,136	1,011,488.00	1,056,244.00
79	Arab Financial Investment	1,532	979	1,605,119	2,524,589	938,182.00	1,153,702.00
80	Jordan Loan Guarantee Corporation	1	0	100,000	0	25,000.00	0.00
81	Union Land Development Corporation	67	76	91,983	56,268	47,558.00	25,013.00
82	Arab Printers	0	5	0	50,000	0.00	46,000.00
83	Jordan National Trading Holding	10	0	603,000	0	572,850.00	0.00
84	Specialized Investment Compound Co.	34	20	1,478,195	202,049	1,306,164.00	141,756.00
85	Al-Sharq Investment Projects	81	88	716,699	717,167	723,903.00	714,623.00
86	United Arab Investors	738	779	676,300	1,031,627	589,800.00	671,238.00
87	Jordan Express Tourist Transport	50	123	108,602	87,108	95,844.00	94,469.00
88	Specialized Trading & Investments	0	1	0	21,500	0.00	21,500.00
89	Arab East Investment Co.Holding	0	13	0	290,000	0.00	170,825.00

Shares

No.	Issuer Name	No. of Deeds		No. of Executed Shares		Total Value	
		1/5/99-31/12/99	1/1/2000-21/10/2000	1/5/99-31/12/99	1/1/2000-21/10/2000	1/5/99-31/12/99	1/1/2000-21/10/2000
90	Jordan Investment & Tourism Transport	2	2	50,000	123,000	17,500.00	44,510.00
91	Al Dwaliyah for Industrial Trade & Touristic Investments	1,285	1,312	2,045,892	1,510,650	1,151,389.00	643,006.00
92	Specialized Jordanian Investment	145	178	431,670	558,612	207,048.00	340,781.00
93	Real Estate Development	1	2	200,000	90,000	150,000.00	10,000.00
94	Falcon For Investment & Financial Services	0	1	0	3,750	0.00	4,087.00
95	United Co.For Financial Investment	47	16	140,600	228,900	113,864.00	264,691.00
96	Arab Real Estate Development	0	2	0	200,000	0.00	160,000.00
97	Middle East International Investment Group	3	14	135,000	440,000	135,000.00	417,500.00
98	Jordan Central PLC.	5	16	52,625	622,940	54,125.00	615,630.00
99	Century Investment Group	87	8	1,212,250	133,200	1,385,379.00	117,505.00
100	Al Dawliyah For Hotels & Malls	67	1,258	680,472	2,920,267	571,553.00	2,203,512.00
101	Petra Tourist Transport	10	4	241,500	368,000	251,025.00	386,200.00
102	Jordan Poultry Processing And Marketing	1	58	50,000	2,295,369	68,000.00	781,288.00
103	Arab Paper Converting & Trade	10	173	10,329	91,284	6,842.00	60,479.00
104	Jordan Dairy	159	90	290,703	16,380	792,494.00	48,996.00
105	The Public Mining	2	236	25,300	214,412	46,805.00	269,027.00
106	Arab Aluminium Industry	646	1,727	312,492	804,045	496,768.00	1,059,117.00
107	The Arab Pharmaceutical Manufacturing	4,299	4,823	1,486,144	2,595,410	3,804,428.00	6,074,965.00
108	The Industrial Commercial & Agricultural	763	3,337	527,085	3,893,612	385,386.00	3,967,631.00
109	Arab Chemical Detergents Industries	91	83	13,822	8,682	97,682.00	63,324.00
110	National Steel Industry	137	217	119,899	234,075	71,495.00	127,254.00
111	Dar Al Dawa Development & Investment	2,351	4,667	1,111,984	2,015,963	3,256,829.00	4,252,988.00
112	Intermediate Petrochemical Industries	1,829	1,184	3,704,437	1,856,224	817,628.00	320,546.00
113	The Jordan Worsted Mills	153	126	634,068	46,957	3,620,206.00	235,977.00
114	Jordan Ceramic Industries	343	870	654,519	554,770	812,195.00	689,043.00
115	Jordan Paper And Cardboard Factories	12	17	100,261	18,867	175,595.00	16,275.00
116	Jordan Phosphate Mines	2,170	2,211	1,457,464	959,674	3,438,553.00	1,445,454.00
117	The Jordan Pipes Manufacturing	158	201	147,963	105,052	137,147.00	76,756.00
118	Jordan Tanning Co.L.T.D	118	69	163,314	9,333	811,839.00	30,028.00
119	International Company For Medical Investments	171	31	80,150	11,800	38,904.00	4,776.00
120	Arab Center For Pharmaceuticals & Chemicals	439	468	238,189	344,969	279,192.00	371,740.00

Shares

No.	Issuer Name	No. of Contracts		No. of Executed Securities		Total Value	
		1/5/99-31/12/99	1/1/2000-21/10/2000	1/5/99-31/12/99	1/1/2000-21/10/2000	1/5/99-31/12/99	1/1/2000-21/10/2000
121	National Industries	1,211	1,398	1,411,875	2,691,919	447,630.00	748,394.00
122	Jordan Chemical Industries	15	55	111,534	150,424	575,708.00	837,779.00
123	Universal Chemical Industries	2,177	1,276	1,202,549	504,896	1,896,732.00	814,267.00
124	Ala'ddin Industries	103	23	888,237	47,455	888,825.00	43,987.00
125	General Investment	31	19	29,952	85,931	81,470.00	212,780.00
126	Rafia Industrial	157	186	90,859	81,125	43,605.00	29,033.00
127	Woolen Industries	46	3	22,400	2,300	19,430.00	2,033.00
128	Jordan Industries & Match	23	80	26,130	162,528	19,911.00	112,476.00
129	Attanqeeq Construction Material Manufacturing	29	81	40,979	26,676	45,026.00	29,359.00
130	Jordan Wood Industries	7	2	4,600	250	14,943.00	775.00
131	National Cable & Wire Manufacturing	7,075	3169	12,133,838	3,318,087	8,667,648.00	1,764,006.00
132	Jordan Sulpho-Chemicals	2,030	872	2,142,969	848,203	1,050,586.00	407,435.00
133	Jordan Cement Factories	5,286	5,175	3,017,501	3,156,492	10,908,762.00	10,957,026.00
134	Arab Potash	1,381	1,365	4,297,042	1,530,040	15,977,476.00	5,460,610.00
135	Union Chemical & Vegetable Oil Industries	285	944	255,255	135,540	284,705.00	101,550.00
136	Jordan Rockwool Industries	1,789	194	3,005,172	142,442	1,078,735.00	41,412.00
137	International Tobacco & Cigarettes	2,370	1,589	2,449,876	5,059,443	3,197,481.00	5,494,385.00
138	Arab Food & Medical Appliances	734	0	1,174,934	0	437,891.00	0.00
139	Universal Modern Industries For Edible Oil	3,700	2,418	3,617,842	6,535,328	2,459,957.00	5,629,492.00
140	Kawther Investment	1,944	926	1,330,525	776,835	854,203.00	394,999.00
141	National Chlorine Industries	302	225	298,438	483,983	309,290.00	444,348.00
142	Jordan Industrial Resources	1,315	726	1,333,741	642,195	787,848.00	288,151.00
143	Arab Investment & International Trade	901	879	2,846,297	3,059,851	476,972.00	488,210.00
144	Livestock & Poultry	1,440	396	3,212,111	749,444	1,264,654.00	230,094.00
145	Jordan New Cable	1,751	1,117	2,030,691	1,694,044	1,530,915.00	1,299,321.00
146	El-Zay Ready Wear Manufacturing	830	361	517,645	235,129	599,686.00	240,371.00
147	National Textile & Plastics Industries	946	860	1,325,757	1,472,504	393,087.00	426,255.00
148	National Multy Eng.Inds	6,340	1,270	30,307,103	5,774,615	5,960,618.00	776,814.00
149	Ready Mix Concrete & Construction Supplies	36	52	13,860	122,956	9,686.00	77,106.00
150	Nayzak Dies & Moulds Manufacturing	80	320	76,029	552,886	18,129.00	116,313.00

Shares

No.	Issuer Name	No. of Deeds		No. of Executed Shares		Total Value	
		1/5/99-31/12/99	1/1/2000-21/10/2000	1/5/99-31/12/99	1/1/2000-21/10/2000	1/5/99-31/12/99	1/1/2000-21/10/2000
151	Jordan Steel	2,201	2,709	2,615,315	3,158,352	2,224,789.00	2,651,983.00
152	Arab Electrical Industries	56	94	15,190	81,299	4,338.00	17,894.00
153	Middle East Parm & Chem Industries & Medical Appliances	789	810	1,471,238	737,224	910,004.00	347,510.00
154	Union Tobacco & Cigarette Industries	818	1,988	792,858	552,056	3,038,050.00	2,056,820.00
155	United Glass Industries	1	1	13,500	13,500	6,750.00	6,750.00
156	Al Razi Pharmaceutical Industries	809	724	3,321,401	1,207,879	1,772,309.00	653,981.00
157	Rum Metal Manufacturing	67	1,628	25,534	2,261,961	5,191.00	713,619.00
158	Industrial Ceramic	1,389	864	2,231,359	904,187	915,260.00	300,120.00
159	International Textile Manufacturing	108	6	37,956	3,384	7,069.00	643.00
160	Advanced Pharmaceutical Industries	1,772	1,746	1,008,972	1,965,639	529,131.00	950,599.00
161	Pearl Sanitary Paper Converting	592	2,999	829,784	6,075,299	252,974.00	3,984,878.00
162	National Poultry	344	833	572,585	1,024,440	365,567.00	726,506.00
163	International Company For Optical & Hearing Aid Industries	567	571	933,288	671,821	360,973.00	305,411.00
164	Jordan Dead Sea Industries	0	56	0	1,449,794	0.00	1,355,006.00
165	National Aluminium Industrial	3,932	2,231	4,341,420	2,057,278	3,730,844.00	1,457,555.00
166	The Arab International Food Factories & Investment	45	31	261,850	137,905	261,844.00	137,901.00
167	Nutridar	1,114	526	844,469	344,113	753,111.00	276,178.00
168	Modern Food Industries & Veg. Oil	31	10	63,100	1,800	37,559.00	920.00
169	Middle East Complex For Engineering, Electronic, Heavy Industries	5,879	2,145	16,109,365	4,080,457	13,584,448.00	2,923,042.00
170	Arabian Steel Pipes Manufacturing	3	4	450	5,000	1,814.00	20,092.00
171	Al-Ekbal Printing & Packaging	1,257	1,452	2,098,600	1,445,490	1,708,229.00	1,080,812.00
172	Arab Printers	2	10	7,000	617,100	7,000.00	670,440.00
173	Union Advanced Industries	5	2	26,880	10,000	18,960.00	8,500.00
174	Al- Ekbal Printing & Packaging/Auction	1	0	1,650	0	1,320.00	0.00
175	Delta Food Industries PLC/Auction	24	0	130,628	0	41,504.00	0.00
176	Jordan New Cable/Auction	2	0	13,112	0	9,834.00	0.00
177	Middle East International Investment Group	0	12	0	1,239,600	0	1,445,275.00
178	Jordan Vegetable Oil Industries	0	1	0	100	0	100.00
179	National Silica Industries	0	19	0	60,400	0	62,860.00
180	Jordan Petroleum Refinery Co.L.T.D	3,246	2,716	688,094	762,182	7,637,513.00	8,861,016.00
	Total	118,969	107,934	208,969,198	167,646,208	260,228,309.00	264,011,723.00

Investment Units

No.	Issuer Name	No. of Deeds		No. of Executed Shares		Total Value	
		1/5/99-31/12/99	1/1/2000-21/10/2000	1/5/99-31/12/99	1/1/2000-21/10/2000	1/5/99-31/12/99	1/1/2000-21/10/2000
		181	The Housing Bank Fund	6	7	454	2,009

Statement No.6
Securities Exempted from Trading Based on Manual Transfer Deeds from 15/6/2000 Until 31/12/2000

Shares

No.	Issuer Name	No. of Deeds			No. of Shares			Total Value		
		Inheritance	Family	Other	Inheritance	Family	Other	Inheritance	Family	Other
1	Jordan Islamic Bank For Finance & Investment	51	10	0	33607	1379	0	29689.88	1288.94	0.00
2	Jordan Kuwait Bank	141	15	0	3874	701	0	5665.71	1028.256	0.00
3	The Housing Bank For Trade & Finance	55	2	0	26868	2300	0	44398.56	3951	0.00
4	Arab Jordan Investment Bank	12	1	0	674	78	0	987.54	122.46	0.00
5	Industrial Development Bank	12	0	0	6571	0	0	5493.65	0.00	0.00
6	Union Bank For Saving & Investment	6	4	0	2000	68	0	1440.00	48.96	0.00
7	Arab Banking Corporation/Jordan	26	5	0	220	566	0	273.17	722.38	0.00
8	Philadelphia Investment Bank	21	2	0	10731	24	0	6473.00	15.96	0.00
9	Jordan Investment & Finance Bank	15	5	0	3449	32537	0	3476.84	31931.146	0.00
10	Export & Finance Bank	0	1	0	0	262	0	0.00	254.14	0.00
11	Middle East Investment Bank	6	0	0	100	0	0	84.00	0.00	0.00
12	Cairo Amman Bank	11	0	0	11914	0	0	27402.20	0.00	0.00
13	Bank Of Jordan	39	5	0	8792	142926	0	8878.30	145677.11	0.00
14	Inma Investment & Financial Facilities	0	0	1	0	0	1000	0.00	0.00	150.00
15	Jordan National Bank	56	3	3	29374	15513	1687	27514.36	15086.9	1585.78
16	Arab Bank	86	27	0	14600	6465	0	2319120.00	991090	0.00
17	Al-Niser Al-Arabi Insurance	22	0	0	681	0	0	1682.07	0.00	0.00
18	General Arabia Insurance	6	0	0	1057	0	0	1796.90	0.00	0.00
19	Delta Insurance	7	0	0	12500	0	0	14500.00	0.00	0.00
20	Jerusalem Insurance	13	0	0	300	0	0	370.00	0.00	0.00
21	Jordan French Insurance	6	1	0	710	1459	0	1306.40	2786.69	0.00
22	Holy Land Insurance	12	0	0	1376	0	0	1444.80	0.00	0.00
23	Gerasa Insurance	1	0	0	15000	0	0	15000.00	0.00	0.00
24	Arabian Seas Insurance	6	0	0	937	0	0	515.35	0.00	0.00
25	Oasis Insurance	6	0	0	120	0	0	56.40	0.00	0.00
26	Arab Life & Accident Insurance	17	0	0	1770	0	0	2858.40	0.00	0.00
27	Jordan International Insurance	0	1	0	0	5000	0	0	5000	0.00

Shares

No.	Issuer Name	No. of Deeds			No. of Shares			Total Value		
		Inheritance	Family	Other	Inheritance	Family	Other	Inheritance	Family	Other
28	Jordan Hotel & Tourism	11	0	0	3690	0	0	16621.70	0.00	0.00
29	The Jordanian Electric Power	232	43	0	45303	31723	0	84274.46	51348.15	0.00
30	Arab International Hotels	17	1	0	280	210	0	872.00	577.5	0.00
31	Irbid District Electricity	36	1	2	957	13	133	1688.44	22.75	215.46
32	Trucking Federation	11	0	0	600	0	0	1188.00	0.00	0.00
33	Jordan National Shipping Lines	7	0	0	300	0	0	261.00	0.00	0.00
34	Jordan Press Foundation	8	0	0	196	0	0	1626.80	0.00	0.00
35	Jordan Himmeh Mineral	16	0	0	200	0	0	882.00	0.00	0.00
36	Real Estate Commercial Investment / Acarco	24	0	0	3042	0	0	1959.32	0.00	0.00
37	National Portfolio Securities	11	0	0	4521	0	0	3029.41	0.00	0.00
38	Jordan Tourism & Spa Complex	7	0	6	180	0	19000	2057.40	0.00	4750.00
39	Jordan Press & Publishing	7	0	0	106	0	0	349.80	0.00	0.00
40	National House For Press & Media	0	1	0	0	50000	0	0	25000	0.00
41	Zarka Educational & Investment	7	4	0	11053	12844	0	12378.40	14051.1	0.00
42	The Arab International Co. For Education & Investment	17	3	0	26000	7484	0	44720.00	13189.71	0.00
43	National Commercial Centers	8	3	0	2926	14	0	1026.46	4.9	0.00
44	The Unified Co. For Organizing Land Transport	10	1	0	500	1490	0	600.00	1594.30	0.00
45	Arab Printers	3	0	0	1000	0	0	1250.00	0.00	0.00
46	Jordan Express Tourist Transport	7	0	18	10584	0	140184	11193.12	0.00	159809.76
47	Jordan Central	0	1	0	0	2917	0	0	2625.3	0.00
48	Al Dawliyah For Hotels & Malls	11	5	0	30080	53614	0	20360.80	28547.1	0.00
49	Jordan Dairy	74	1	0	6808	150	0	17489.02	415.5	0.00
50	The Public Mining	8	0	15	2200	0	765	2630.00	0.00	833.85
51	Arab Aluminium Industry	46	2	0	3503	315	0	4383.76	345.75	0.00
52	The Industrial Commercial & Agricultural	66	2	0	9251	331	0	8717.81	188.67	0.00
53	National Steel Industry	6	1	0	1100	34	0	624.00	23.46	0.00

Shares										
No.	Issuer Name	No. of Deeds			No. of Shares			Total Value		
		Inheritance	Family	Other	Inheritance	Family	Other	Inheritance	Family	Other
54	Dar Al Dawa Development & Investment	45	3	0	19312	600	0	39487.32	1191	0.00
55	Intermediate Petrochemical Industries	28	0	0	2000	0	0	264.00	0.00	0.00
56	Jordan Ceramic Industries	23	0	0	1382	0	0	1551.39	0.00	0.00
57	Jordan Paper And Cardboard Factories	23	0	0	1543	0	0	1074.78	0.00	0.00
58	Jordan Phosphate Mines	59	1	0	5282	58	0	7131.03	74.82	0.00
59	The Jordan Pipes Manufacturing	22	0	0	1830	0	0	1356.00	0.00	0.00
60	Jordan Tanning Co.L.T.D	54	2	2	8849	75	150	26445.37	217.5	427.50
61	Arab Center For Pharmaceuticals & Chemicals	9	2	0	1500	20	0	1575.00	19.90	0.00
62	National Industries	0	1	0	0	9684	0	0	2421	0.00
63	Jordan Chemical Industries	16	0	0	227	0	0	1327.95	0.00	0.00
64	Universal Chemical Industries	6	0	0	600	0	0	852.00	0.00	0.00
65	General Investment	3	0	0	37485	0	0	89964.00	0.00	0.00
66	Rafia Industrial	5	0	0	112	0	0	44.80	0.00	0.00
67	Woolen Industries	6	0	0	420	0	0	382.20	0.00	0.00
68	Jordan Industries & Match	6	0	0	76	0	0	48.64	0.00	0.00
69	Attanqeeq Construction Material Manufacturing	6	0	0	600	0	0	660.00	0.00	0.00
70	Jordan Wood Industries	0	1	0	0	5000	0	0	14750	0.00
71	National Cable & Wire Manufacturing	13	0	0	1210	0	0	624.92	0.00	0.00
72	Jordan Cement Factories	548	17	0	47405	4298	0	144168.09	11750.39	0.00
73	Arab Potash	36	2	2	6343	200	261	21122.65	680	835.20
74	Union Chemical & Vegetable Oil Industries	10	0	0	24	0	0	17.04	0.00	0.00
75	Jordan Rockwool Industries	6	0	0	16242	0	0	5035.00	0.00	0.00
76	International Tobacco & Cigarettes	23	0	0	5433	4375	0	5866.48	4593.75	0.00
77	Arab Food & Medical Appliances	8	0	0	2526	0	0	707.28	0.00	0.00
78	Kawther Investment	9	0	0	90	0	0	36.00	0.00	0.00
79	National Chlorine Industries	2	0	0	950	0	0	788.50	0.00	0.00
80	Jordan Industrial Resources	11	0	0	1040	0	0	582.4	0.00	0.00
81	Jordan New Cable	8	0	0	1650	0	0	1221.00	0.00	0.00
82	El-Zay Ready Wear Manufacturing	11	1	0	204	2637	0	178.73	2689.74	0.00

No.	Issuer Name	No .of Deeds			No. of Shares			Total Value		
		Inheritance	Family	Other	Inheritance	Family	Other	Inheritance	Family	Other
83	National Textile & Plastics Industries	5	0	0	1050	0	0	263.00	0.00	0.00
84	National Multy Eng.Inds	8	0	0	2999	0	0	359.88	0.00	0.00
85	Jordan Medical Corporation	3	0	0	59	0	0	23.60	0.00	0.00
86	Jordan Steel	13	14	0	104648	5798	0	88932.10	4804.58	0.00
87	Middle East Pharm & Chem Industries & Medical Appliances	3	0	0	4144	0	0	1781.92	0.00	0.00
88	Union Tobacco & Cigarette Industries	4	4	0	6	108	0	14.34	399.1	0.00
89	Al Razi Pharmaceutical Industries	16	2	0	10731	400	0	5704.06	184	0.00
90	Rum Metal Manufacturing	17	2	0	502	66	0	145.61	19.8	0.00
91	Industrial Ceramic	3	0	0	4	0	0	1.24	0.00	0.00
92	Advanced Pharmaceutical Industries	11	0	0	5785	0	0	2926.00	0.00	0.00
93	Pearl Sanitary Paper Converting	0	1	0	0	4295	0	0	4252.05	0.00
94	National Poultry	3	1	0	12615	5000	0	7064.40	2800.00	0.00
95	International Company For Optical & Hearing Aid Industries	7	0	0	4899	0	0	2057.58	0.00	0.00
96	Jordan Dead Sea Industries	7	0	0	2586	0	0	2535.76	0.00	0.00
97	National Aluminium Industrial	35	0	0	6017	0	0	4710.15	0.00	0.00
98	The Arab International Food Factories & Investment	0	1	0	0	1085	0	0	1085	0.00
99	Nutridar	3	0	0	12	0	0	10.32	0.00	0.00
100	Middle East Complex For Engineering, Electronic, Heavy Industries	8	0	0	250	0	0	167.50	0.00	0.00
101	Al- Ekbal Printing & Packaging	3	0	0	1000	0	0	740.00	0.00	0.00
102	Jordan Vegetable Oil Industries	17	0	0	341	0	0	341.00	0.00	0.00
103	Jordan Petroleum Refinery Co.L.T.D	765	54	2	16612	4958	40	187288.75	55896.83	233.60
104	Al-Salam Investment Co	3	0	0	40000	0	0	40000.00	0.00	0.00
Total Shares		3278	274	51	706051	427169	163220	3474565.52	1464689.91	168607.55
Bonds (Bills)										
No.	Bond (Bill) Name	No of Deeds			No .of Bonds (Bills)			Total Value		
		Inheritance	Family	Other	Inheritance	Family	Other	Inheritance	Family	Other
1	Development Bonds 43 (9%)	32	0	0	1340	0	0	13400.00	0.00	0.00
2	Development Bonds 44 (9%)	14	0	0	130	0	0	1319.50	0.00	0.00
3	Development Bonds 45 (9%)	14	1	0	5380	800	0	54391.80	8240.00	0.00
4	Development Bond 48 (9.25%)	13	0	0	160	0	0	1720.00	0.00	0.00

5	Development Bond 49 (9.25%)	9	0	0	684	0	0	7305.12	0.00	0.00
6	Development Bonds 50 (9.25%)	11	0	0	410	0	0	4366.50	0.00	0.00
7	Development Bonds 51 (9.25%)	21	0	0	1384	0	0	14722.40	0.00	0.00
8	Development Bonds 53 (8.38%)	4	0	0	270	0	0	2700.00	0.00	0.00
9	Development Bonds 54 (8.63%)	4	0	0	50	0	0	500.00	0.00	0.00
Total of Bonds (Bills)		122	1	0	9808	800	0	100425.32	8240.00	0.00
Grand Total		3400	275	51	715859	427969	163220	3574990.84	1472929.91	168607.55